

RLD

South Carolina Dept. of Employment and Workforce
FY 2012 Proviso 89.110 Bank Account Transparency and Accountability
Finance Division TAA (Trade Adjustment Assistance) Account
Fiscal Year 2011 Balances and Transactions

Purpose of Account: The Finance Division uses this account to reimburse qualifying participants for transportation costs associated with participation in the TAA (Trade Adjustment Assistance) program. TAA is an unemployment program to benefit those who have lost their jobs due to foreign competition.

Authorized Check Writing Personnel: Curtis M. Loftis, State Treasurer

Authorized Withdrawals: After receiving approval for a reimbursement check for transportation costs associated with the TAA program, checks are sent to each recipient.

Reconciliation: David Mead, Accountant/Fiscal Analyst II

All account activity (withdrawals and deposits) are as follows. All withdrawal transactions are listed first. The list of deposit transactions follows the list of withdrawals.

Beginning Account Balance at July 1, 2011: \$159,856.69

Withdrawal (only) transactions for TAA (Trade Adjustment Assistance) Bank of America account #223003869096 in FY 2011 (July 2011 - June 2012) - Transportation costs are as follows: (Note that checks are listed in order of check number in ascending order)

Total withdrawals in FY11: 1,207,436.76

Deposits (only) for Trade Adjustment Assistance (TAA) Bank of America account #223003869096 in FY 2011 (July 2011 - June 2012) are as follows:

Check Amount	Check Date
\$ 250,000.00	2-Aug
\$ 50,000.00	19-Oct
\$ 200,000.00	3-Nov
\$ 200,000.00	30-Dec
\$ 200,000.00	20-Mar
\$ 250,000.00	16-May

Total Deposits in FY11: \$1,150,000.00

Summary of all account activity for FY 2011 (July 1, 2011 - June 30, 2012):

Beginning account Balance as of July 1, 2011:	\$	159,856.69
Plus: Total Deposits for FY 2011:	\$	1,150,000.00
Less: Total Withdrawals for FY 2011:	\$	(1,207,436.76)
Ending Account Balance as of June 30, 2012:	\$	<u>102,419.93</u>