
**SUPPLEMENTARY
INFORMATION**

Governmental Funds

Governmental funds include the General Fund, several special revenue funds, a Capital Projects Fund, a Debt Service Fund, and three permanent funds.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's governmental funds:

- Combining Balance Sheet—Nonmajor Governmental Funds
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Governmental Funds
- General Reserve Fund Activity—Budgetary General Fund

Generally accepted accounting principles (GAAP) for governments require that a Comprehensive Annual Financial Report (CAFR) include budgetary comparison schedules for "individual nonmajor special revenue funds and other governmental funds of the primary government (including its blended component units)." Such schedules would be included as supplementary information in this subsection of the CAFR if they were applicable. The State of South Carolina does not prepare separate budgets for its individual special revenue funds or for its other governmental funds. Accordingly, this subsection includes no budgetary comparison schedules. (Also see the budgetary comparison schedules within the Required Supplementary Information section of this report.)

Note 1b in the notes to the financial statements describes the State's major governmental funds. The paragraphs below describe all other individual governmental funds that the State uses.

a. Nonmajor Special Revenue Funds

Special revenue funds account for specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditure for specified purposes. The State uses the nonmajor special revenue funds described below:

Waste Management Fund. This fund accounts for fees collected from consumers, generators of solid and hazardous wastes, and owners and operators of solid waste and hazardous waste storage facilities. These fees must be used for the purposes set forth in the State's Solid Waste Policy and Management Act of 1991 and to cover the State's costs in governmental actions involving uncontrolled hazardous waste sites.

Accommodations and Local Option Sales Tax Fund. This fund accounts for: (1) a special additional 2% sales tax on the gross proceeds on the rental of transient accommodations and (2) a special 1% sales tax applicable in some localities within the State. The State allocates these revenues to counties and municipalities in accordance with State law.

Education Lottery Fund. State law requires the Lottery Commission, a nonmajor discretely presented component unit, to transfer all proceeds from lottery ticket sales and other revenues net of expenses to the Education Lottery Fund. The Fund distributes these monies for education purposes and programs as stipulated in State law. These programs include tuition assistance, needs-based grants, scholarships for the State's universities and technical colleges and acquisition or improvement of physical resources for education.

Tobacco Settlement Revenue Management Authority Fund. The Tobacco Settlement Revenue Management Authority was created to issue bonds that securitized future payments received under the multi-state legal settlement with the tobacco industry. The State transferred to the Authority, from its General Fund, all of its rights to the future tobacco settlement revenues.

The *State Tobacco Settlement Fund* accounts for revenues received from the General Fund and from the Tobacco Settlement Revenue Management Authority. Various healthcare and local government programs use these funds and the related interest.

Public Telecommunications Fund. The Public Telecommunications Fund of the State's Office of Regulatory Staff accounts for revenues collected from telephone companies within the State and redistributed to certain telephone companies in an effort to align prices and cost recovery with costs. This program also is intended to ensure basic telephone service at affordable rates is available to all citizens. Other revenues of the Fund include telephone customer surcharges for the 911 emergency system mandated by the FCC. These monies are collected from the telephone companies and distributed to local governments for their 911 emergency telephone systems.

Other Special Revenue Funds. These funds, aggregated for reporting purposes, account for various other revenues that must be used for specific purposes. These funds include operations of various employment services, water recreation, agricultural boards, forest renewal programs, medical and dental scholarships, energy-related programs, and certain programs administered by the Department of Probation, Parole, and Pardon Services.

b. Capital Projects Fund

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital outlays financed from general obligation bond proceeds are accounted for through the Capital Projects Fund.

c. Debt Service Fund

The Debt Service Fund accounts for financial resources to be used for the repayment of debt service where the document executed to acquire the debt requires that the funds be segregated from the uses of the proceeds and other operational activities.

d. Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the State's programs—that is, for the benefit of the State or its citizenry.

Bequests Fund. Sometimes private citizens make bequests of specific assets within their wills to the State. Typically, these gifts provide that the State may expend the earnings, but not the principal, to support certain State agencies or certain programs within a specific State agency. The Bequests Fund accounts for these funds.

Children's Education Endowment Fund. This fund accounts for low-level radioactive waste fees collected from the Barnwell waste facility that are not required to be deposited to the General Fund or remitted to Barnwell County. These funds are to be used for public school facilities assistance and higher education scholarship grants.

Wildlife Endowment Fund. The Wildlife Endowment Fund accounts for funds received from private citizens as gifts and contributions, as well as fees for certain lifetime hunting and fishing licenses. The State may expend the earnings, but not the principal, in furthering the conservation of wildlife resources and the efficient operation of the State's Department of Natural Resources.

Combining Balance Sheet

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2015

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
ASSETS						
Cash and cash equivalents.....	\$ 2,056	\$ 134,197	\$ —	\$ 5,342	\$ 5,220	\$ 3,812
Investments.....	173,179	51,246	61,412	—	17,120	2,724
Invested securities lending collateral.....	126	37	45	—	13	2
Receivables, net:						
Accounts.....	—	—	10	—	—	—
Accrued interest.....	210	44	123	—	35	3
Sales and other taxes.....	29	88,271	—	—	—	—
Loans and notes.....	—	—	—	—	—	—
Due from other funds.....	—	—	—	—	—	—
Due from component units.....	—	—	25,546	—	—	—
Interfund receivables.....	—	—	—	—	—	—
Restricted assets:						
Other.....	—	—	—	35,000	—	—
Prepaid items.....	—	—	33	—	—	—
Total assets.....	\$ 175,600	\$ 273,795	\$ 87,169	\$ 40,342	\$ 22,388	\$ 6,541
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable.....	212	2	23,050	—	—	—
Accrued salaries and related expenditures.....	13	—	28	—	—	—
Retainages payable.....	—	—	—	—	—	34
Tax refunds payable.....	—	126	—	—	—	—
Intergovernmental payables.....	452	187,659	9,574	—	—	—
Due to other funds.....	5	—	9	—	—	—
Due to component units.....	—	—	2,961	—	—	—
Interfund payables.....	—	—	—	—	—	—
Securities lending collateral.....	365	108	129	—	36	6
Total liabilities.....	1,047	187,895	35,751	—	36	40
Fund balances:						
Nonspendable.....	—	—	33	—	—	—
Restricted.....	174,553	85,900	51,385	35,000	13,985	6,501
Committed.....	—	—	—	—	8,367	—
Assigned.....	—	—	—	5,342	—	—
Total fund balances.....	174,553	85,900	51,418	40,342	22,352	6,501
Total liabilities and fund balances.....	\$ 175,600	\$ 273,795	\$ 87,169	\$ 40,342	\$ 22,388	\$ 6,541

		PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS		
\$ 16,039	\$ 166,666	\$ 35,980	\$ 44,656	\$ —	\$ 364	\$ —	\$ 364	\$ 247,666		
67,586	373,267	64,554	—	1,369	6,946	4,714	13,029	450,850		
58	281	53	—	4	5	19	28	362		
8	18	—	—	—	—	—	—	18		
100	515	92	—	8	4	31	43	650		
13	88,313	—	2,128	—	—	—	—	90,441		
4	4	—	—	—	—	—	—	4		
—	—	—	53	—	—	—	—	53		
35	25,581	8,200	—	—	—	—	—	33,781		
18	18	—	—	—	—	—	—	18		
—	35,000	—	—	—	—	—	—	35,000		
1	34	—	—	—	—	—	—	34		
\$ 83,862	\$ 689,697	\$ 108,879	\$ 46,837	\$ 1,381	\$ 7,319	\$ 4,764	\$ 13,464	\$ 858,877		
134	23,398	7,986	—	7	—	4	11	31,395		
151	192	—	—	—	—	—	—	192		
—	34	217	—	—	—	—	—	251		
—	126	—	—	—	—	—	—	126		
5,251	202,936	82	—	—	—	—	—	203,018		
41	55	—	—	—	—	—	—	55		
—	2,961	899	—	—	—	—	—	3,860		
—	—	6,470	—	—	—	—	—	6,470		
150	794	159	—	6	15	25	46	999		
5,727	230,496	15,813	—	13	15	29	57	246,366		
19	52	—	—	689	5,189	3,179	9,057	9,109		
64,040	431,364	17,582	46,837	679	2,115	1,556	4,350	500,133		
12,576	20,943	75,484	—	—	—	—	—	96,427		
1,500	6,842	—	—	—	—	—	—	6,842		
78,135	459,201	93,066	46,837	1,368	7,304	4,735	13,407	612,511		
\$ 83,862	\$ 689,697	\$ 108,879	\$ 46,837	\$ 1,381	\$ 7,319	\$ 4,764	\$ 13,464	\$ 858,877		

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

NONMAJOR GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2015

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
Revenues:						
Taxes:						
Retail sales and use.....	\$ 1,819	\$ 688,052	\$ —	\$ —	\$ —	\$ —
Other.....	—	—	—	—	—	—
Licenses, fees, and permits.....	1,196	—	—	—	—	46,001
Interest and other investment income.....	893	101	766	—	79	28
Federal.....	—	—	—	—	—	—
Departmental services.....	—	—	—	—	—	—
Contributions.....	—	—	330,971	—	—	—
Fines and penalties.....	—	—	—	—	69,418	—
Tobacco legal settlement.....	—	—	—	70,419	—	—
Other.....	812	—	14	—	—	—
Total revenues.....	4,720	688,153	331,751	70,419	69,497	46,029
Expenditures:						
Current:						
General government.....	460	—	—	3,573	45	44,661
Education.....	—	—	278,645	—	—	—
Health and environment.....	1,667	—	73	—	72,615	—
Administration of justice.....	—	—	—	—	—	—
Resources and economic development.....	—	—	—	—	—	—
Capital outlay.....	—	—	12,217	—	—	—
Debt service:						
Principal retirement.....	—	—	3	—	—	—
Interest and fiscal charges.....	—	—	—	—	—	—
Intergovernmental.....	1,380	676,433	71,307	—	—	—
Total expenditures.....	3,507	676,433	362,245	3,573	72,660	44,661
Excess of revenues over (under) expenditures.....	1,213	11,720	(30,494)	66,846	(3,163)	1,368
Other financing sources (uses):						
Bonds issued.....	—	—	—	—	—	—
Premiums on bonds issued.....	—	—	—	—	—	—
Transfers in.....	—	—	—	—	5,387	—
Transfers out.....	(11)	—	(2,583)	(65,891)	(3,528)	—
Total other financing sources (uses).....	(11)	—	(2,583)	(65,891)	1,859	—
Net change in fund balances.....	1,202	11,720	(33,077)	955	(1,304)	1,368
Fund balances at						
beginning of year, as restated.....	173,351	74,180	84,495	39,387	23,656	5,133
Fund balances at end of year.....	\$ 174,553	\$ 85,900	\$ 51,418	\$ 40,342	\$ 22,352	\$ 6,501

PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ —	\$ 689,871	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 689,871
2,390	2,390	1,844	—	—	—	—	—	4,234
22,685	69,882	—	—	—	—	412	412	70,294
537	2,404	533	—	—	54	143	197	3,134
—	—	53	—	—	—	—	—	53
10,141	10,141	—	—	—	—	—	—	10,141
181	331,152	430	—	—	—	—	—	331,582
8,428	77,846	—	—	—	—	—	—	77,846
—	70,419	—	—	—	—	—	—	70,419
908	1,734	146	—	—	—	—	—	1,880
45,270	1,255,839	3,006	—	—	54	555	609	1,259,454
25,566	74,305	—	—	—	—	—	—	74,305
4	278,649	—	—	—	—	—	—	278,649
16	74,371	—	—	47	—	—	47	74,418
—	—	—	—	3	—	—	3	3
92	92	—	—	—	—	136	136	228
389	12,606	81,792	—	—	—	—	—	94,398
—	3	1,335	—	—	—	—	—	1,338
—	—	857	16,466	—	—	—	—	17,323
13,805	762,925	—	—	—	—	—	—	762,925
39,872	1,202,951	83,984	16,466	50	—	136	186	1,303,587
5,398	52,888	(80,978)	(16,466)	(50)	54	419	423	(44,133)
—	—	18,110	—	—	—	—	—	18,110
—	—	3,070	—	—	—	—	—	3,070
496	5,883	62,614	12,035	—	—	—	—	80,532
(10,063)	(82,076)	(3,757)	—	—	—	—	—	(85,833)
(9,567)	(76,193)	80,037	12,035	—	—	—	—	15,879
(4,169)	(23,305)	(941)	(4,431)	(50)	54	419	423	(28,254)
82,304	482,506	94,007	51,268	1,418	7,250	4,316	12,984	640,765
\$ 78,135	\$ 459,201	\$ 93,066	\$ 46,837	\$ 1,368	\$ 7,304	\$ 4,735	\$ 13,407	\$ 612,511

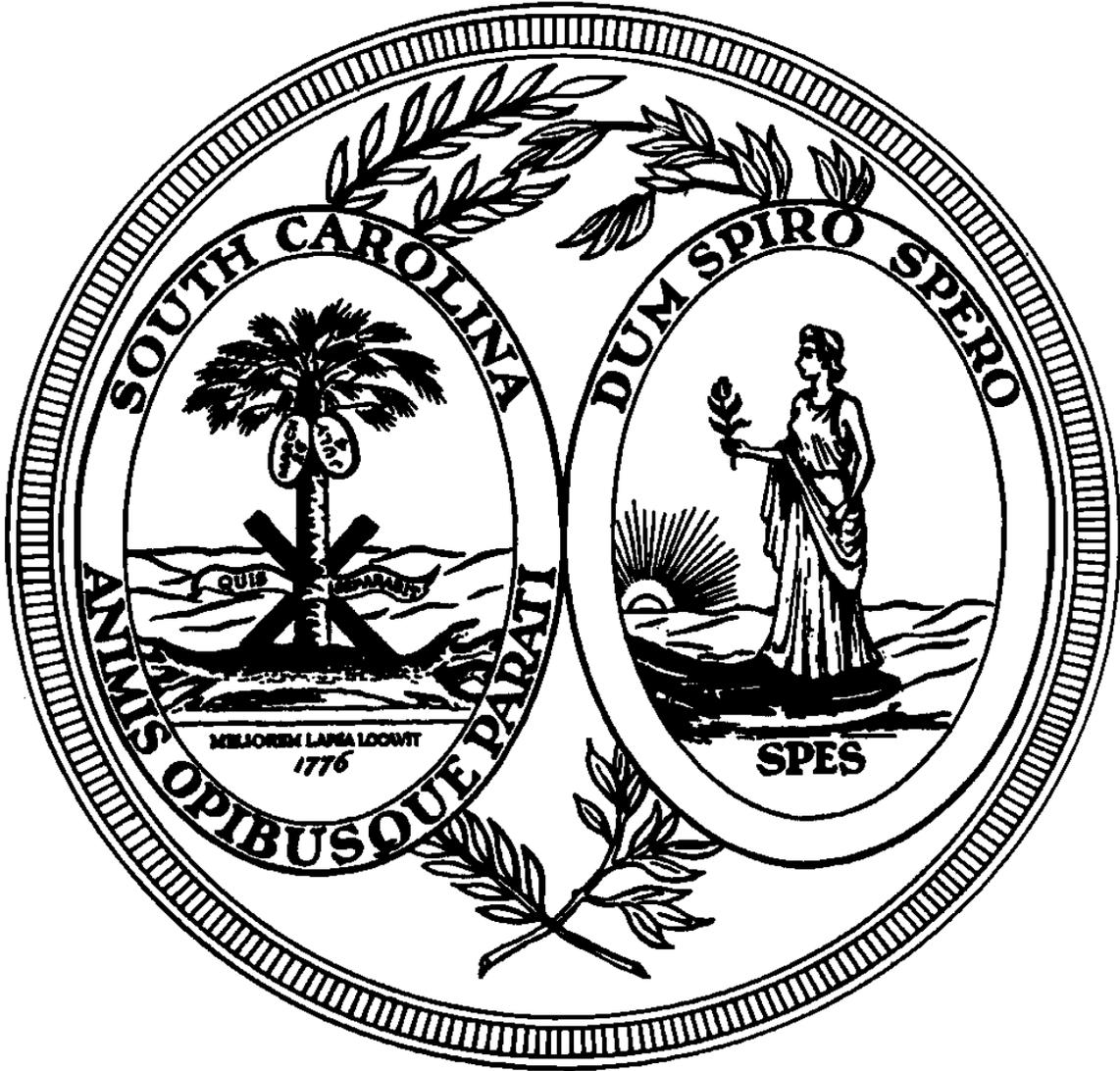
General Reserve Fund Activity**Exhibit D-3****BUDGETARY GENERAL FUND
Last Ten Fiscal Years**

Article III, Section 36, of the South Carolina Constitution establishes requirements relating to the General Reserve Fund (Reserve). The reserve primarily is designed to prevent Budgetary General Fund deficits. On November 4, 1988, a Constitutional amendment was passed, which permanently changed the funding requirement for the Reserve to three percent of the Budgetary General Fund revenue of the previous fiscal year. An additional Constitutional amendment was passed to be effective for the fiscal year 2011-2012, that requires the amount in the Reserve to be gradually increased one-half of one percent annually until the Reserve is five percent of the Budgetary General Fund revenue of the previous fiscal year.

If amounts are withdrawn from the Reserve, the State Constitution requires restoration of the Reserve to full funding within three years.

Key amounts for the General Reserve Fund for the last ten fiscal years are (dollars in thousands):

Fiscal Year Ended June 30	Start-of- Year Balance	Deposits	Withdrawals	End-of-Year Balance	Full-Funding Amount	Actual End-of- Year % Funded
2006	75,155	78,333	—	153,488	153,488	100%
2007	153,488	14,244	—	167,732	167,732	100%
2008	167,732	19,049	(91,658)	95,123	186,781	51%
2009	95,123	12,974	(108,097)	—	199,755	—
2010	—	110,883	—	110,883	191,772	58%
2011	110,883	55,442	—	166,325	166,325	100%
2012	166,325	17,141	—	183,466	183,466	100%
2013	183,466	98,175	—	281,641	225,313	125%
2014	281,641	11,249	—	292,890	263,601	111%
2015	292,890	26,589	—	319,479	319,479	100%



Proprietary Funds

Proprietary funds include enterprise and internal service funds. This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's proprietary funds:

- Combining Statement of Net Position—Nonmajor Enterprise Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Nonmajor Enterprise Funds
- Combining Statement of Cash Flows—Nonmajor Enterprise Funds
- Combining Statement of Net Position—Internal Service Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Internal Service Funds
- Combining Statement of Cash Flows—Internal Service Funds

Note 1b in the notes to the financial statements describes the State's major enterprise funds. The paragraphs below describe all nonmajor enterprise funds and the internal service funds that the State uses.

a. Nonmajor Enterprise Funds

The State uses enterprise funds to report activities for which it charges fees to external users for goods or services if *any* of the following situations applies:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity.
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges rather than with taxes or similar revenues.
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

The State uses the nonmajor enterprise funds described below.

Patients' Compensation Fund. This fund provides medical malpractice insurance to any public or private health care provider within the State. This fund is reported as an insurance enterprise.

Canteen Fund. This fund accounts for the operations of canteens at various correctional institutions.

Tuition Prepayment Program Fund. This fund, previously known as the PACE program, allows contributors to make payments, under the terms of a tuition prepayment contract, to cover future undergraduate tuition expenses of a designated beneficiary at a South Carolina public higher education institution. Alternatively, the benefits of this contract can be applied toward the cost of tuition, up to the weighted average tuition at South Carolina public institutions, at any accredited college or university to which the designated beneficiary has been admitted.

Palmetto Railways Fund. The Public Railways Division of the Department of Commerce d/b/a Palmetto Railways consists of two divisions: the Ports Utilities Commission and Port Terminal Railroad, which operates the railroad yard at the Charleston Harbor; and the East Cooper and Berkeley Railroad, which operates the railroad line in Berkeley County.

Other Enterprise Funds. Other enterprise activities of the State include: the Savannah Valley Development of the South Carolina Department of Commerce, operation of the Columbia Farmers' Market, and enterprise operations of the Adjutant General's Office and the State Board for Technical and Comprehensive Education.

b. Internal Service Funds

The State uses the internal service funds described below to report activities that provide goods or services to other State funds, departments, agencies, component units, and/or to other governments, on a cost-reimbursement basis if the State is the predominant participant in the activity. If the State is *not* the predominant participant, it reports the activity as an enterprise fund.

Insurance Reserve Fund. This is a risk management/reinsurance fund. It underwrites insurance risks on public buildings and their contents and tort liability, medical malpractice, and automobile liability for public employees. State law limits the Fund's customers to certain governmental persons/entities within the State and certain associated parties.

Employee Insurance Programs Fund. This is a risk management fund that underwrites the group health, dental, life, accidental death and dismemberment, disability, and long-term care benefits provided to State and public school employees and retirees.

State Accident Fund. This is a risk management fund that provides workers' compensation benefits predominantly to State employees. Premiums are collected from State agencies.

State of South Carolina

General Services Fund. This fund accounts for various services provided to State and local governmental units for which user fees are charged. These services include telecommunication and computer services, rental of office buildings, janitorial services, building maintenance, and procurement services.

Motor Pool Fund. This fund provides daily and permanent lease assignments of vehicles to State agencies. It also maintains an inventory of automotive parts to provide maintenance of these vehicles.

Prison Industries Fund. This fund accounts for goods produced by inmate labor. These goods are sold primarily to State agencies.

Other Internal Service Funds. These funds, aggregated for reporting purposes, account for other miscellaneous activities that meet the definition of internal service funds. Such activities include provision of training programs for State employees and work activity centers of the Vocational Rehabilitation Department.

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS

June 30, 2015

(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>
ASSETS			
Current assets:			
Cash and cash equivalents.....	\$ 504	\$ 2,691	\$ 615
Investments.....	6,779	—	90,582
Invested securities lending collateral.....	—	—	—
Receivables, net:			
Accounts.....	—	—	474
Participants.....	—	—	720
Accrued interest.....	67	—	—
Inventories.....	—	1,462	—
Restricted assets:			
Cash and cash equivalents.....	—	—	—
Prepaid items.....	228	—	—
Other current assets.....	—	—	—
Total current assets.....	<u>7,578</u>	<u>4,153</u>	<u>92,391</u>
Long-term assets:			
Participants.....	—	—	2,054
Loans receivable.....	—	—	—
Non-depreciable capital assets.....	—	—	—
Depreciable capital assets, net.....	937	23	—
Total long-term assets.....	<u>937</u>	<u>23</u>	<u>2,054</u>
Total assets.....	<u>8,515</u>	<u>4,176</u>	<u>94,445</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension contributions subsequent to measurement date.....	28	174	—
Difference between actual and expected experience.....	14	75	—
Total deferred outflows of resources.....	<u>42</u>	<u>249</u>	<u>—</u>

<u>Palmetto Railways</u>	<u>Other Enterprise</u>	<u>Totals</u>
\$ 9,151	\$ 1,760	\$ 14,721
—	35	97,396
1	—	1
1,380	32	1,886
—	—	720
9	12	88
1,175	—	2,637
—	1	1
232	—	460
8	—	8
<u>11,956</u>	<u>1,840</u>	<u>117,918</u>
—	—	2,054
—	940	940
134,926	508	135,434
19,188	1,213	21,361
<u>154,114</u>	<u>2,661</u>	<u>159,789</u>
<u>166,070</u>	<u>4,501</u>	<u>277,707</u>
—	44	246
—	19	108
<u>—</u>	<u>63</u>	<u>354</u>

Continued on Next Page

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS (Continued)

June 30, 2015

(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>
LIABILITIES			
Current liabilities:			
Accounts payable.....	188	9	69
Accrued salaries and related expenses.....	25	120	—
Tuition benefits payable.....	—	—	26,233
Policy claims.....	7,815	—	—
Due to other funds.....	—	51	—
Unearned revenues.....	2,753	—	—
Securities lending collateral.....	—	—	—
Liabilities payable from restricted assets:			
Revenue bonds payable.....	—	—	—
Compensated absences payable.....	24	103	—
Other current liabilities.....	—	—	—
Total current liabilities.....	<u>10,805</u>	<u>283</u>	<u>26,302</u>
Long-term liabilities:			
Tuition benefits payable.....	—	—	124,049
Policy claims.....	56,515	—	—
Interfund payables.....	—	—	—
Other liabilities payable from restricted assets.....	309	—	—
Revenue bonds payable.....	—	—	—
Compensated absences payable.....	—	128	—
Other long-term liabilities.....	—	—	—
Net pension liability.....	508	2,677	—
Total long-term liabilities.....	<u>57,332</u>	<u>2,805</u>	<u>124,049</u>
Total liabilities.....	<u>68,137</u>	<u>3,088</u>	<u>150,351</u>
DEFERRED INFLOWS OF RESOURCES			
Net difference earnings pension plan investment.....	43	244	—
Total deferred inflows of resources.....	<u>43</u>	<u>244</u>	<u>—</u>
NET POSITION			
Net investment in capital assets.....	937	23	—
Unrestricted.....	(60,560)	1,070	(55,906)
Total net position.....	<u>\$ (59,623)</u>	<u>\$ 1,093</u>	<u>\$ (55,906)</u>

<u>Palmetto Railways</u>	<u>Other Enterprise</u>	<u>Totals</u>
1,273	1	\$ 1,540
327	126	598
—	—	26,233
—	—	7,815
—	40	91
33	—	2,786
2	—	2
160	—	160
309	80	516
71	—	71
<u>2,175</u>	<u>247</u>	<u>39,812</u>
—	—	124,049
—	—	56,515
2,000	940	2,940
2,000	12	2,321
5,895	—	5,895
—	100	228
2,000	—	2,000
—	681	3,866
<u>11,895</u>	<u>1,733</u>	<u>197,814</u>
<u>14,070</u>	<u>1,980</u>	<u>237,626</u>
—	62	349
—	62	349
144,058	1,721	146,739
7,942	801	(106,653)
<u>\$ 152,000</u>	<u>\$ 2,522</u>	<u>\$ 40,086</u>

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2015
(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program	Palmetto Railways
Operating revenues:				
Charges for services.....	\$ 11,142	\$ 18,106	\$ —	\$ 11,716
Contributions.....	—	—	1,100	—
Interest and other investment income.....	—	—	15,240	6
Other operating revenues.....	—	—	—	115
Total operating revenues.....	11,142	18,106	16,340	11,837
Operating expenses:				
General operations and administration.....	1,775	14,836	292	8,121
Benefits and claims.....	5,187	—	—	—
Tuition plan disbursements.....	—	—	14,524	—
Depreciation and amortization.....	93	3	—	992
Other operating expenses.....	—	—	—	—
Total operating expenses.....	7,055	14,839	14,816	9,113
Operating income (loss).....	4,087	3,267	1,524	2,724
Nonoperating revenues (expenses):				
Interest income.....	86	—	—	—
Contributions.....	—	—	—	12,562
Interest expense.....	—	—	—	(18)
Net other nonoperating revenues (expenses).....	(101)	24	—	2,354
Total nonoperating revenues (expenses).....	(15)	24	—	14,898
Income (loss) before transfers.....	4,072	3,291	1,524	17,622
Transfers in.....	—	10	—	—
Transfers out.....	—	(3,532)	—	—
Change in net position.....	4,072	(231)	1,524	17,622
Net position, at beginning of year, as restated.....	(63,695)	1,324	(57,430)	134,378
Net position at end of year.....	\$ (59,623)	\$ 1,093	\$ (55,906)	\$ 152,000

Exhibit E-2

<u>Other Enterprise</u>	<u>Totals</u>
\$ 3,129	\$ 44,093
—	1,100
1	15,247
—	115
3,130	60,555
3,771	28,795
—	5,187
—	14,524
111	1,199
3	3
3,885	49,708
(755)	10,847
49	135
5	12,567
(159)	(177)
69	2,346
(36)	14,871
(791)	25,718
—	10
—	(3,532)
(791)	22,196
3,313	17,890
\$ 2,522	\$ 40,086

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2015

(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program	Palmetto Railways
Cash flows from operating activities:				
Receipts from customers, patients, and third-party payers.....	\$ 10,408	\$ 18,131	\$ —	\$ 10,442
Tuition plan contributions received.....	—	—	2,138	—
Claims and benefits paid.....	(13,125)	—	(29,912)	—
Payments to suppliers for goods and services.....	(1,221)	(13,385)	—	(2,066)
Payments to employees.....	(347)	(1,405)	—	(3,913)
Other operating cash receipts.....	—	—	—	121
Other operating cash payments.....	—	—	(1,352)	—
Net cash provided by (used in) operating activities.....	(4,285)	3,341	(29,126)	4,584
Cash flows from noncapital financing activities:				
Interest payments on noncapital debt.....	—	—	—	—
Other noncapital financing cash receipts.....	—	7	—	1,757
Other noncapital financing cash payments.....	—	—	—	(2,020)
Transfers in.....	—	10	—	—
Transfers out.....	—	(3,532)	—	—
Net cash used in noncapital financing activities.....	—	(3,515)	—	(263)
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	(257)	(25)	—	(21,374)
Principal payments on capital debt.....	—	—	—	(155)
Capital grants and gifts received.....	—	—	—	12,562
Proceeds from sale or disposal of capital assets.....	—	—	—	585
Net cash used in capital and related financing activities.....	(257)	(25)	—	(8,382)
Cash flows from investing activities:				
Proceeds from sales and maturities of investments.....	5,118	—	9,676	—
Purchase of investments.....	(1,366)	—	—	—
Interest and dividends on investments.....	306	—	15,240	18
Net cash provided by (used in) investing activities.....	4,058	—	24,916	18
Net increase (decrease) in cash and cash equivalents.....	(484)	(199)	(4,210)	(4,043)
Cash and cash equivalents at beginning of year.....	988	2,890	4,825	13,194
Cash and cash equivalents at end of year.....	\$ 504	\$ 2,691	\$ 615	\$ 9,151

Exhibit E-3

Other		Totals	
Enterprise			
\$	4,009	\$	42,990
	—		2,138
	—		(43,037)
	(1,523)		(18,195)
	(2,274)		(7,939)
	—		121
	—		(1,352)
	212		(25,274)
	(110)		(110)
	76		1,840
	—		(2,020)
	—		10
	—		(3,532)
	(34)		(3,812)
	(8)		(21,664)
	—		(155)
	—		12,562
	—		585
	(8)		(8,672)
	—		14,794
	(35)		(1,401)
	1		15,565
	(34)		28,958
	136		(8,800)
	1,625		23,522
\$	1,761	\$	14,722

Continued on Next Page

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2015

(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
Reconciliation of operating income(loss) to net cash provided by (used in) operating activities:				
Operating income (loss).....	\$ 4,087	\$ 3,267	\$ 1,524	\$ 2,724
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	93	3	—	992
Realized gains and losses on sale of assets.....	—	—	—	—
Interest and dividends on investments and interfund loans.....	—	—	(15,240)	—
Other nonoperating revenues.....	—	48	—	—
Effect of change in operating assets and liabilities:				
Accounts receivable, net.....	—	—	1,038	(150)
Due from other funds.....	—	—	—	—
Inventories.....	—	70	—	168
Other assets	(29)	—	—	7
Deferred outflows.....	(42)	(249)	—	—
Accounts payable.....	113	2	(1,060)	(127)
Accrued salaries and related expenses.....	—	(14)	—	58
Tuition benefits payable.....	—	—	(15,388)	—
Policy claims.....	(7,938)	—	—	—
Due to other funds.....	—	(2)	—	2,000
Unearned revenues	(734)	—	—	(1,125)
Compensated absences payable	9	(28)	—	49
Other liabilities.....	113	—	—	(12)
Deferred inflows.....	43	244	—	—
Net cash provided by (used in) operating activities.....	\$ (4,285)	\$ 3,341	\$ (29,126)	\$ 4,584
Noncash capital, investing, and financing activities:				
Increase in fair value of investments.....	\$ 39	\$ —	\$ 2,268	\$ —
	<u>\$ 39</u>	<u>\$ —</u>	<u>\$ 2,268</u>	<u>\$ —</u>

Exhibit E-3

<u>Other Enterprise</u>	<u>Totals</u>
\$ (755)	\$ 10,847
111	1,199
(4)	(4)
(1)	(15,241)
11	59
897	1,785
—	—
—	238
—	(22)
(63)	(354)
(2)	(1,074)
(8)	36
—	(15,388)
—	(7,938)
—	1,998
(4)	(1,863)
(32)	(2)
—	101
62	349
<u>\$ 212</u>	<u>\$ (25,274)</u>
\$ —	\$ 2,307
<u>\$ —</u>	<u>\$ 2,307</u>

Combining Statement of Net Position

INTERNAL SERVICE FUNDS

June 30, 2015

(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>	<u>Motor Pool</u>
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ 45,810	\$ 318,003	\$ 252,091	\$ 14,536	\$ 9,580
Investments.....	—	—	—	2,087	—
Invested securities lending collateral.....	2,968	228	184	2	—
Receivables, net:					
Accounts	16,607	74,595	62,238	603	331
Accrued interest.....	3,021	10	308	2	—
Due from other funds.....	11,456	711	—	2,233	205
Due from component units.....	9,759	—	—	752	—
Inventories.....	—	—	—	631	—
Prepaid items.....	19,436	1,145	13	568	—
Total current assets.....	109,057	394,692	314,834	21,414	10,116
Long-term assets:					
Investments.....	438,347	—	—	—	—
Accounts receivable, net.....	—	—	—	—	—
Interfund receivables.....	940	—	—	6,470	4,700
Prepaid items.....	—	—	—	236	—
Other long-term assets.....	—	—	294	—	—
Non-depreciable capital assets.....	—	—	—	7,098	—
Depreciable capital assets, net.....	—	357	131	77,598	17,106
Total long-term assets.....	439,287	357	425	91,402	21,806
Total assets.....	548,344	395,049	315,259	112,816	31,922
DEFERRED OUTFLOWS OF RESOURCES					
Pension contributions subsequent to measurement date.....	251	557	285	1,510	82
Difference between actual and expected experience.....	117	244	130	649	35
Total deferred outflows of resources.....	368	801	415	2,159	117

Exhibit E-4

	Prison Industries	Other Internal Service	Totals
\$	3,082	\$ 1,157	\$ 644,259
	—	—	2,087
	—	—	3,382
	1,303	8	155,685
	—	—	3,341
	—	—	14,605
	—	—	10,511
	2,435	—	3,066
	—	—	21,162
	6,820	1,165	858,098
	—	—	438,347
	1,012	—	1,012
	—	—	12,110
	—	—	236
	—	—	294
	—	—	7,098
	4,877	—	100,069
	5,889	—	559,166
	12,709	1,165	1,417,264
	348	7	3,040
	150	3	1,328
	498	10	4,368

Continued on Next Page

Combining Statement of Net Position

INTERNAL SERVICE FUNDS (Continued)

June 30, 2015

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
LIABILITIES					
Current liabilities:					
Accounts payable.....	\$ 188	\$ —	\$ 160	\$ 1,628	\$ 724
Accrued salaries and related expenses.....	293	1,129	264	1,270	71
Accrued interest payable.....	—	—	—	165	—
Intergovernmental payables.....	—	—	—	86	—
Policy claims.....	264,339	190,722	87,771	—	—
Due to other funds.....	—	—	—	871	29
Unearned revenues.....	69,477	15,161	69,387	—	—
Deposits.....	—	—	41	—	—
Securities lending collateral.....	3,691	657	531	4	—
Notes payable.....	—	—	—	—	—
Revenue bonds payable.....	—	—	—	2,055	—
Limited obligation bonds payable.....	—	—	—	185	—
Compensated absences payable.....	180	518	228	1,196	80
Other current liabilities.....	—	—	2,831	—	—
Total current liabilities.....	338,168	208,187	161,213	7,460	904
Long-term liabilities:					
Policy claims.....	—	—	151,679	—	—
Interfund payables.....	—	—	—	4,842	—
Notes payable.....	—	—	—	—	—
Revenue bonds payable.....	—	—	—	4,644	—
Compensated absences payable.....	71	283	84	716	48
Net pension liability.....	4,134	8,602	4,583	23,206	1,266
Total long-term liabilities.....	4,205	8,885	156,346	33,408	1,314
Total liabilities.....	342,373	217,072	317,559	40,868	2,218
DEFERRED INFLOWS OF RESOURCES					
Net difference earnings pension plan investment.....	349	725	386	2,110	115
Total deferred inflows of resources.....	349	725	386	2,110	115
NET POSITION					
Net investment in capital assets.....	—	357	131	77,812	17,106
Restricted:					
Expendable:					
Loan programs.....	19,060	—	—	—	—
Insurance programs.....	—	178,125	—	—	—
Unrestricted.....	186,930	(429)	(2,402)	(5,815)	12,600
Total net position.....	\$ 205,990	\$ 178,053	\$ (2,271)	\$ 71,997	\$ 29,706

Exhibit E-4

<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 10	\$ —	\$ 2,710
907	5	3,939
1	—	166
—	—	86
—	—	542,832
162	2	1,064
—	—	154,025
—	—	41
—	—	4,883
268	—	268
—	—	2,055
—	—	185
327	9	2,538
—	—	2,831
<u>1,675</u>	<u>16</u>	<u>717,623</u>
—	—	151,679
—	—	4,842
273	—	273
—	—	4,644
196	5	1,403
<u>5,344</u>	<u>110</u>	<u>47,245</u>
<u>5,813</u>	<u>115</u>	<u>210,086</u>
<u>7,488</u>	<u>131</u>	<u>927,709</u>
486	10	4,181
<u>486</u>	<u>10</u>	<u>4,181</u>
4,336	—	99,742
13,080	—	32,140
—	—	178,125
(12,183)	1,034	179,735
<u>\$ 5,233</u>	<u>\$ 1,034</u>	<u>\$ 489,742</u>

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2015
(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
Operating revenues:					
Charges for services.....	\$ 124,813	\$ 2,207,605	\$ 73,195	\$ 58,455	\$ 27,290
Licenses, fees, and permits.....	—	—	—	7	—
Other operating revenues.....	—	174,784	—	—	—
Total operating revenues.....	124,813	2,382,389	73,195	58,462	27,290
Operating expenses:					
General operations and administration.....	46,010	434,121	4,322	54,144	18,584
Benefits and claims.....	79,931	1,997,991	43,269	(119)	—
Depreciation and amortization.....	—	189	90	5,029	4,069
Other operating expenses.....	—	—	70	352	166
Total operating expenses.....	125,941	2,432,301	47,751	59,406	22,819
Operating income (loss).....	(1,128)	(49,912)	25,444	(944)	4,471
Nonoperating revenues (expenses):					
Interest income.....	13,124	4,710	1,468	412	—
Contributions.....	—	—	—	33	54
Interest expense.....	—	—	—	(309)	—
Net other nonoperating revenues (expenses).....	6	—	70	3,921	177
Losses on sale of capital assets.....	—	—	—	(1)	(58)
Total nonoperating revenues (expenses).....	13,130	4,710	1,538	4,056	173
Income (loss) before transfers.....	12,002	(45,202)	26,982	3,112	4,644
Transfers in.....	—	—	—	4,222	108
Transfers out.....	—	—	—	(6,034)	(1,755)
Change in net position.....	12,002	(45,202)	26,982	1,300	2,997
Net position, beginning, as restated.....	193,988	223,255	(29,253)	70,697	26,709
Net position at end of year.....	\$ 205,990	\$ 178,053	\$ (2,271)	\$ 71,997	\$ 29,706

Exhibit E-5

<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 16,017	\$ 326	\$ 2,507,701
—	—	7
—	—	174,784
16,017	326	2,682,492
18,782	105	576,068
—	—	2,121,072
487	—	9,864
162	—	750
19,431	105	2,707,754
(3,414)	221	(25,262)
—	—	19,714
—	—	87
—	—	(309)
1,255	—	5,429
—	—	(59)
1,255	—	24,862
(2,159)	221	(400)
—	—	4,330
—	—	(7,789)
(2,159)	221	(3,859)
7,392	813	493,601
\$ 5,233	\$ 1,034	\$ 489,742

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2015

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
Cash flows from operating activities:				
Receipts from customers.....	\$ 65,838	\$ 2,201,680	\$ 17,622	\$ —
Internal activity—payments from other funds.....	51,334	—	58,433	58,950
Other operating cash receipts.....	—	193,208	—	—
Claims paid.....	(73,111)	(173,219)	(48,351)	—
Payments to suppliers for goods and services.....	(41,143)	(2,218,916)	(834)	(34,126)
Payments to employees.....	(2,998)	(7,319)	(3,517)	(20,344)
Internal activity—payments to other funds.....	—	—	(3,660)	—
Other operating cash payments.....	—	—	—	—
Net cash provided by (used in) operating activities.....	(80)	(4,566)	19,693	4,480
Cash flows from noncapital financing activities:				
Principal payments received from other funds.....	1,214	—	—	—
Receipt of interest from other funds.....	267	—	—	—
Other noncapital financing cash receipts.....	—	—	—	2,362
Other noncapital financing cash payments.....	—	—	—	—
Transfers in.....	—	—	—	4,222
Transfers out.....	—	—	—	(6,034)
Net cash provided by (used in) noncapital financing activities.....	1,481	—	—	550
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	—	(373)	(77)	(406)
Principal payments on limited obligation bonds.....	—	—	—	(735)
Principal payments on capital debt.....	—	—	—	(1,965)
Interest payments on capital debt.....	—	—	—	(454)
Net cash used in capital financing activities.....	—	(373)	(77)	(3,560)
Cash flows from investing activities:				
Proceeds from sales and maturities of investments.....	86,729	—	—	—
Purchase of investments.....	(78,332)	—	—	(2,087)
Interest on investments.....	14,700	4,655	1,567	410
Net cash provided by (used in) investing activities.....	23,097	4,655	1,567	(1,677)
Net increase (decrease) in cash and cash equivalents.....	24,498	(284)	21,183	(207)
Cash and cash equivalents at beginning.....	21,312	318,287	230,908	14,743
Cash and cash equivalents at end of year.....	\$ 45,810	\$ 318,003	\$ 252,091	\$ 14,536

Exhibit E-6

Motor Pool	Prison Industries	Other Internal Service	Totals
\$ —	\$ 17,962	\$ —	\$ 2,303,102
28,683	—	321	197,721
—	—	—	193,208
—	—	—	(294,681)
(17,519)	(4,399)	(2)	(2,316,939)
(1,134)	(14,213)	(91)	(49,616)
—	4	—	(3,656)
(166)	—	—	(166)
9,864	(646)	228	28,973
—	—	—	1,214
—	—	—	267
177	1,255	—	3,794
—	(161)	(10)	(171)
108	—	—	4,330
(1,755)	—	—	(7,789)
(1,470)	1,094	(10)	1,645
(10,688)	(27)	—	(11,571)
—	—	—	(735)
—	(273)	—	(2,238)
—	(17)	—	(471)
(10,688)	(317)	—	(15,015)
—	—	—	86,729
—	—	—	(80,419)
—	—	—	21,332
—	—	—	27,642
(2,294)	131	218	43,245
11,874	2,951	939	601,014
\$ 9,580	\$ 3,082	\$ 1,157	\$ 644,259

Continued on Next Page

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS (Continued)

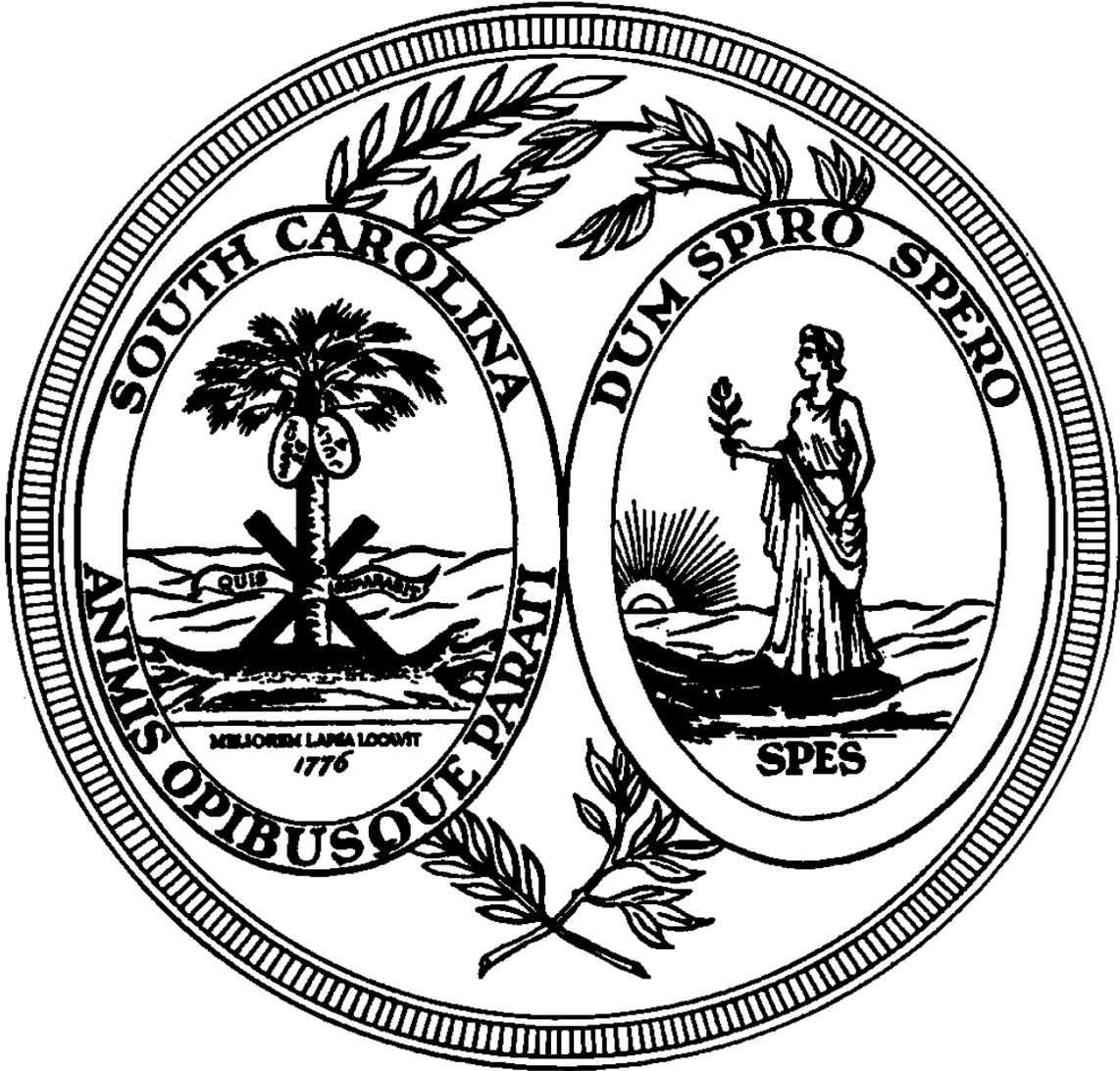
For the Fiscal Year Ended June 30, 2015

(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss).....	\$ (1,128)	\$ (49,912)	\$ 25,444	\$ (944)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization.....	—	189	90	5,029
Interest payments reclassified as capital and related financing activities.....	—	—	—	(92)
Interest and dividends on investments and interfund loans.....	—	—	—	412
Realized losses on sale of assets.....	—	—	—	(1)
Other nonoperating revenues.....	58	122	70	434
Other nonoperating expenses.....	—	—	—	(239)
Effect of change in operating assets and liabilities:				
Accounts receivable, net.....	—	19,374	4,134	320
Due from other funds	(20,366)	287	—	—
Inventories.....	—	—	—	61
Other assets.....	1,658	(1,145)	38	819
Deferred outflows.....	(368)	(801)	(415)	(2,159)
Accounts payable.....	449	—	(163)	(928)
Accrued salaries and related expenses.....	(245)	92	—	(24)
Policy claims.....	5,941	32,228	(8,650)	—
Due to other funds.....	—	—	—	(30)
Unearned revenues	13,602	(5,775)	(457)	—
Compensated absences payable.....	(30)	50	4	(234)
Other liabilities.....	—	—	(788)	(54)
Deferred inflows.....	349	725	386	2,110
Net cash provided by (used in) operating activities.....	\$ (80)	\$ (4,566)	\$ 19,693	\$ 4,480
Noncash capital, investing, and financing activities				
Disposal of capital assets.....	\$ 100	\$ —	\$ —	\$ (3,640)
Increase (decrease) in fair value of investments.....	(7,721)	58	93	—
Total noncash capital, investing, and financing activities.....	\$ (7,621)	\$ 58	\$ 93	\$ (3,640)

Exhibit E-6

<u>Motor Pool</u>	<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 4,471	\$ (3,414)	\$ 221	\$ (25,262)
4,069	487	—	9,864
—	(16)	—	(108)
—	—	—	412
(58)	—	—	(59)
257	293	6	1,240
(32)	(43)	—	(314)
1,071	1,947	—	26,846
276	—	—	(19,803)
—	203	—	264
—	—	—	1,370
(117)	(498)	(10)	(4,368)
(145)	(6)	—	(793)
(10)	(36)	1	(222)
—	—	—	29,519
(2)	4	—	(28)
—	—	—	7,370
(31)	(53)	—	(294)
—	—	—	(842)
115	486	10	4,181
\$ 9,864	\$ (646)	\$ 228	\$ 28,973
\$ 10,243	\$ 35	\$ —	\$ 6,738
—	—	—	(7,570)
\$ 10,243	\$ 35	\$ —	\$ (832)



Fiduciary Funds

Fiduciary funds include pension and other post-employment benefit trust funds, investment trust funds, private-purpose trust funds, and agency funds. Note 1b in the notes to the financial statements provides definitions of each of these fund types.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's fiduciary funds:

- Combining Statement of Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Changes in Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Assets and Liabilities—Agency Funds

The State maintains only one investment trust fund, so no combining statements are necessary for that fund type. The paragraphs below describe all other individual fiduciary funds that the State uses.

a. Pension and Other Post-Employment Benefit Trust Funds

South Carolina Retirement System. This is a multiple-employer pension system that benefits employees of the State, public schools, and political subdivisions of the State.

Police Officers' Retirement System. This is a multiple-employer pension system that benefits police officers and fire fighters employed by the State or its political subdivisions.

General Assembly Retirement System. This is a single-employer pension system that benefits members of the South Carolina General Assembly.

Judges' and Solicitors' Retirement System. This is a single-employer pension system that benefits the judges of the State's Supreme Court, Court of Appeals, circuit courts, family courts, and the State's circuit solicitors.

National Guard Retirement System. The State administers this single-employer pension system that provides a supplemental retirement benefit to members of the South Carolina National Guard. The State is a nonemployer contributor to the system.

South Carolina Retiree Health Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer post-employment health and dental benefit plans.

Long-term Disability Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer long-term disability insurance plans.

b. Private-Purpose Trust Funds

College Savings Plan Fund. The Future Scholar 529 College Savings Plan (the Plan), accounted for in this fund, provides participant families a tax-advantaged method of saving for future college costs. A primary objective of both the financial advisor program and the direct program within the Plan is to provide families with flexibility and professional investment management in meeting their college savings objectives.

Other Private-Purpose Trust Funds. This fund accounts for monies the State has received as trustee under various trust arrangements that specify how the principal and interest earnings must be used. In each case, all of the principal and income benefit individuals, private organizations, or governments outside the State reporting entity; none of the monies may be used for State purposes. The purposes to which the resources of these funds are dedicated include scholarships, the operation of the equestrian center and activities at the Springdale Race Course (for the exclusive benefit of the Carolina Cup Racing Association, Inc., a private nonprofit corporation), and the decommissioning of a low-level radioactive waste disposal facility on behalf of Chem-Nuclear Systems, Inc., a for-profit corporation.

c. Agency Funds

Agency Funds are used to account for resources held by the State in a short-term custodial capacity for individuals, private organizations, and other governments. Balances in these funds, aggregated for presentation purposes, represent amounts held for prisoners and patients of State institutions, cash bonds, miscellaneous clearing accounts, and other deposits.

Combining Statement of Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

June 30, 2015

(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
ASSETS					
Cash and cash equivalents.....	\$ 2,473,892	\$ 396,286	\$ 4,744	\$ 16,640	\$ 4,115
Receivables:					
Contributions.....	198,636	22,325	104	789	16
Accrued interest.....	41,887	6,593	51	239	35
Unsettled investment sales.....	386,193	60,784	473	2,204	326
Other investment receivables.....	2,261	356	2	13	2
Total receivables.....	<u>628,977</u>	<u>90,058</u>	<u>630</u>	<u>3,245</u>	<u>379</u>
Due from other funds.....	—	169	—	4	—
Investments, at fair value:					
Short-term investments.....	657,551	103,494	804	3,753	555
Debt-domestic.....	5,246,660	825,787	6,417	29,942	4,431
Debt-international.....	1,607,359	252,987	1,966	9,173	1,357
Equity-domestic.....	1,729,331	272,185	2,115	9,869	1,461
Equity-international.....	6,308,711	992,947	7,717	36,002	5,328
Alternatives.....	7,703,664	1,212,502	9,423	43,964	6,506
Financial and other.....	—	—	—	—	—
Total investments.....	<u>23,253,276</u>	<u>3,659,902</u>	<u>28,442</u>	<u>132,703</u>	<u>19,638</u>
Invested securities lending collateral.....	60,229	9,479	74	344	51
Capital assets, net.....	2,693	291	7	13	1
Prepaid items.....	2,641	409	4	15	2
Total assets.....	<u>26,421,708</u>	<u>4,156,594</u>	<u>33,901</u>	<u>152,964</u>	<u>24,186</u>
LIABILITIES					
Accounts payable.....	7,270	1,144	9	41	6
Accounts payable—unsettled investment purchases.....	1,028,515	161,881	1,258	5,870	869
Policy claims.....	—	—	—	—	—
Due to other funds.....	59,041	1,788	—	—	—
Deferred retirement benefits.....	68,104	—	—	—	—
Securities lending collateral.....	101,031	15,901	124	577	85
Other liabilities.....	25,919	4,055	28	123	24
Total liabilities.....	<u>1,289,880</u>	<u>184,769</u>	<u>1,419</u>	<u>6,611</u>	<u>984</u>
NET POSITION					
Held in trust for pension and other post-employment benefits.....	<u>\$ 25,131,828</u>	<u>\$ 3,971,825</u>	<u>\$ 32,482</u>	<u>\$ 146,353</u>	<u>\$ 23,202</u>

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 97,810	\$ 2,057	\$ 2,995,544
—	—	221,870
4,538	260	53,603
—	—	449,980
—	—	2,634
4,538	260	728,087
60,656	—	60,829
—	—	766,157
792,073	33,157	6,938,467
—	—	1,872,842
—	—	2,014,961
—	—	7,350,705
—	—	8,976,059
10,054	1,159	11,213
802,127	34,316	27,930,404
3,653	—	73,830
—	—	3,005
—	—	3,071
968,784	36,633	31,794,770
—	—	8,470
—	—	1,198,393
—	288	288
—	—	60,829
—	—	68,104
3,743	—	121,461
—	—	30,149
3,743	288	1,487,694
\$ 965,041	\$ 36,345	\$ 30,307,076

Combining Statement of Changes in Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

For the Fiscal Year Ended June 30, 2015

(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
Additions:					
Contributions:					
Employer.....	\$ 1,022,985	\$ 166,473	\$ 4,275	\$ 10,109	\$ 4,591
Employee.....	716,107	106,854	369	3,153	—
Total contributions.....	1,739,092	273,327	4,644	13,262	4,591
Investment income:					
Interest income and net appreciation in investments.....	682,361	107,166	878	3,976	573
Securities lending income.....	1,700	265	2	10	1
Total investment income.....	684,061	107,431	880	3,986	574
Less investment expense:					
Investment expense.....	309,909	48,726	380	1,770	261
Securities lending expense.....	—	—	—	—	—
Net investment income.....	374,152	58,705	500	2,216	313
Assets moved between pension trust funds.....	7	1,061	—	286	—
Total additions.....	2,113,251	333,093	5,144	15,764	4,904
Deductions:					
Regular retirement benefits.....	2,378,317	323,252	6,639	16,832	4,249
Supplemental retirement benefits.....	507	22	—	—	—
Deferred retirement benefits.....	211,982	—	—	—	—
Refunds of retirement contributions					
to members.....	95,104	17,453	—	—	—
Death benefit claims.....	20,144	2,150	21	4	—
Accidental death benefits.....	—	1,555	—	—	—
Other post-employment benefits.....	—	—	—	—	—
Depreciation.....	227	29	1	1	—
Administrative expense.....	12,327	1,909	17	70	11
Assets moved between pension trust funds.....	1,336	—	18	—	—
Total deductions.....	2,719,944	346,370	6,696	16,907	4,260
Change in net position	(606,693)	(13,277)	(1,552)	(1,143)	644
Net position at beginning of year, as restated.....	25,738,521	3,985,102	34,034	147,496	22,558
Net position at end of year.....	\$ 25,131,828	\$ 3,971,825	\$ 32,482	\$ 146,353	\$ 23,202

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 571,575	\$ 7,001	\$ 1,787,009
—	—	826,483
571,575	7,001	2,613,492
8,852	641	804,447
356	—	2,334
9,208	641	806,781
—	—	361,046
5	—	5
9,203	641	445,730
—	—	1,354
580,778	7,642	3,060,576
—	—	2,729,289
—	—	529
—	—	211,982
—	—	112,557
—	—	22,319
—	—	1,555
405,506	7,890	413,396
—	—	258
105	30	14,469
—	—	1,354
405,611	7,920	3,507,708
175,167	(278)	(447,132)
789,874	36,623	30,754,208
\$ 965,041	\$ 36,345	\$ 30,307,076

Combining Statement of Fiduciary Net Position

Exhibit F-3

PRIVATE-PURPOSE TRUST FUNDS

June 30, 2015

(Expressed in Thousands)

	<u>College Savings Plan</u>	<u>Other Private-Purpose Trust</u>	<u>Totals</u>
ASSETS			
Cash and cash equivalents.....	\$ 1,083	\$ 1,439	\$ 2,522
Receivables, net:			
Accrued interest.....	2,281	18	2,299
Unsettled investment sales.....	2,833	—	2,833
Investments.....	2,382,789	5,481	2,388,270
Invested securities lending collateral	—	8	8
Other assets.....	—	4,668	4,668
	<u>2,388,986</u>	<u>11,614</u>	<u>2,400,600</u>
LIABILITIES			
Accounts payable.....	1,267	215	1,482
Accounts payable—unsettled investment purchases.....	3,121	—	3,121
Securities lending collateral.....	—	15	15
	<u>4,388</u>	<u>230</u>	<u>4,618</u>
NET POSITION			
Held in trust for other purposes.....	<u>\$ 2,384,598</u>	<u>\$ 11,384</u>	<u>\$ 2,395,982</u>

Combining Statement of Changes in Fiduciary Net Position

Exhibit F-4

PRIVATE-PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2015
(Expressed in Thousands)

	College Savings Plan	Other Private-Purpose Trust	Totals
Additions:			
Licenses, fees, and permits.....	\$ —	\$ 43	\$ 43
Tuition plan deposits.....	1,000	—	1,000
Contributions.....	168,583	1,483	170,066
Interest income.....	79,974	236	80,210
Total additions.....	249,557	1,762	251,319
Deductions:			
Administrative expense.....	9,198	14,307	23,505
Other expenses.....	505	170	675
Total deductions.....	9,703	14,477	24,180
Change in net position.....	239,854	(12,715)	227,139
Net position at beginning of year, as restated.....	2,144,744	24,099	2,168,843
Net position at end of year.....	\$ 2,384,598	\$ 11,384	\$ 2,395,982

Combining Statement of Changes in Assets and Liabilities

Exhibit F-5

AGENCY FUNDS

For the Fiscal Year Ended June 30, 2015

(Expressed in Thousands)

	Balance July 1, 2014 (as Restated)	Additions	Deductions	Balance June 30, 2015
Assets:				
Cash and cash equivalents.....	\$ 272,315	\$ 10,981,433	\$ 10,952,951	\$ 300,797
Accounts receivable.....	8,475	111,625	109,562	10,538
Accrued interest receivable.....	218	219	227	210
Taxes receivable.....	455	20,809	11,453	9,811
Loans and notes receivable.....	27	27	27	27
Due from other funds.....	12,588	14,079	13,820	12,847
Investments.....	—	35,720	17,860	17,860
Invested securities lending collateral.....	29	214	92	151
Total assets.....	\$ 294,107	\$ 11,164,126	\$ 11,105,992	\$ 352,241
Liabilities:				
Accounts payable.....	\$ 8,298	\$ 1,507,035	\$ 1,507,270	\$ 8,063
Due to other funds.....	—	77,705	77,705	—
Tax refunds payable.....	3	1	—	4
Intergovernmental payables.....	20,709	25,308	—	46,017
Deposits.....	3,668	424	606	3,486
Amounts held in custody for others.....	261,180	329,195	296,163	294,212
Securities lending collateral.....	210	226	—	436
Due to participants.....	39	39	55	23
Total liabilities.....	\$ 294,107	\$ 1,939,933	\$ 1,881,799	\$ 352,241

Discretely Presented Component Units

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor discretely presented component units:

- Combining Statement of Net Position—Nonmajor Discretely Presented Component Units
- Combining Statement of Activities—Nonmajor Discretely Presented Component Units

The following entities are nonmajor discretely presented component units of the State:

The following universities are nonmajor component units: *The Citadel*, *Coastal Carolina University*, *College of Charleston*, *Francis Marion University*, *Lander University*, *South Carolina State University*, and *Winthrop University*.

The following technical colleges are nonmajor component units: *Aiken Technical College*, *Central Carolina Technical College*, *Denmark Technical College*, *Florence-Darlington Technical College*, *Greenville Technical College*, *Horry-Georgetown Technical College*, *Technical College of the Lowcountry*, *Midlands Technical College*, *Northeastern Technical College*, *Orangeburg-Calhoun Technical College*, *Piedmont Technical College*, *Spartanburg Community College*, *Tri-county Technical College*, *Trident Technical College*, *Williamsburg Technical College*, and *York Technical College*.

Connector 2000 Association, Inc. is a legally separate entity created to contract with the State Department of Transportation (DOT) in financing, acquiring, constructing, and operating turnpikes and other transportation projects, primarily the project known as the Southern Connector in Greenville County.

The *South Carolina Education Assistance Authority* issues bonds to make loans to individuals to enable students to attend higher education institutions. Resources include interest charges, subsidies from the United States Department of Education, loan repayments, and investment earnings.

The *South Carolina Jobs-Economic Development Authority* is a legally separate entity that promotes and develops business and economic welfare in the state.

The *South Carolina Lottery Commission* was created through an act of the General Assembly to generate entertainment for citizens and visitors of the state while providing revenue for educational purposes. State law requires, as nearly practical, that at least 45% of sales must be returned to the public in the form of prizes to achieve its entertainment value and that the Commission must transfer its net proceeds to the State to support improvements and enhancements for educational purposes and programs.

The *Patriots Point Development Authority* was established to develop and maintain a naval and maritime museum on Charleston Harbor, and to provide a place of education and recreation. The Patriots Point Development Authority Board also oversees the stewardship of over 350 acres of property on Charleston Harbor.

The *South Carolina Medical Malpractice Liability Joint Underwriting Association* was established to provide medical malpractice insurance on a self-supporting basis.

The *South Carolina First Steps to School Readiness* is a legally separate non-profit, tax-exempt public charity created specifically to carry out the objectives of The South Carolina First Steps to School Readiness Act and to lessen the burdens on government by overseeing the initiative for improving early childhood development of the Act.

The *Children's Trust Fund of South Carolina, Inc.* is a non-profit, tax-exempt public charity with a purpose to stimulate innovative prevention and treatment programming to meet critical needs of South Carolina's children by awarding grants to private non-profit organizations.

Combining Statement of Net Position

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2015

(Expressed in Thousands)

	The Citadel	Coastal Carolina University	College of Charleston	Francis Marion University	Lander University	South Carolina State University	Winthrop University
ASSETS							
Cash and cash equivalents.....	\$ 37,969	\$ 43,720	\$ 45,291	\$ 18,174	\$ 18,760	\$ 5,023	\$ 16,462
Investments.....	112,939	—	1,094	4,659	14,307	—	—
Invested securities lending collateral.....	18	58	72	7	6	5	18
Receivables, net:							
Accounts.....	4,336	4,062	2,564	672	554	746	203
Contributions.....	15,419	—	8,121	6,321	30	—	1,491
Accrued interest.....	101	127	92	12	255	—	21
Student accounts.....	976	1,501	1,498	472	454	1,520	3,162
Loans and notes.....	—	—	—	—	—	—	—
Due from Federal government and other grantors.....	513	10,818	4,435	611	2,069	2,348	1,916
Due from primary government.....	—	—	—	1,991	750	—	2,211
Inventories.....	1,750	579	252	—	274	—	379
Restricted assets:							
Cash and cash equivalents.....	12,333	79,395	138,949	11,703	1,130	13,415	12,758
Investments.....	145,602	—	80,243	18,990	—	113	46,283
Loans receivable.....	708	1,193	1,851	1,642	1,479	3,087	2,316
Other.....	1,964	—	—	—	—	—	—
Prepaid items.....	2,264	1,594	5,563	854	410	531	1,513
Other assets.....	812	—	609	926	225	—	—
Capital assets-nondepreciable.....	7,226	117,462	70,419	7,455	27,204	2,789	5,738
Capital assets-depreciable, net.....	118,180	294,698	304,758	77,498	60,686	116,999	109,167
Total assets.....	463,110	555,207	665,811	151,987	128,593	146,576	203,638
DEFERRED OUTFLOWS OF RESOURCES.....							
Unamortized loss on refunding.....	—	542	430	—	—	—	622
Pension contributions subsequent to measurement date.....	3,867	6,651	8,130	2,732	1,844	3,197	4,563
Difference between actual & expected experience.....	1,809	2,971	3,747	1,328	869	1,651	2,201
Total deferred outflows of resources.....	5,676	10,164	12,307	4,060	2,713	4,848	7,386
LIABILITIES							
Accounts payable.....	7,091	9,726	9,665	1,016	1,542	12,846	1,119
Accrued salaries and related expenses.....	2,365	11,855	8,548	519	816	1,737	5,721
Accrued interest payable.....	12	1,157	2,311	434	191	1,015	676
Retainages payable.....	66	4	204	56	521	10	—
Prizes payable.....	—	—	—	—	—	—	—
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	—	1,120	—	14	309	12,352	21
Unearned revenues and deferred credits.....	3,290	5,026	4,776	496	2,661	1,865	1,919
Deposits.....	2,893	—	1,979	—	265	414	7,419
Amounts held in custody for others.....	4,526	227	518	295	49	30	147
Securities lending collateral.....	50	167	207	21	16	10	46
Liabilities payable from restricted assets.....	—	—	—	—	—	—	2,765
Other liabilities.....	3,613	1,533	2,687	1,511	2,160	2,309	2,196
Long-term liabilities:							
Due within one year.....	4,990	7,836	10,044	2,575	2,766	5,075	7,433
Due in more than one year.....	91,457	355,638	360,128	77,381	69,193	120,017	134,648
Total liabilities.....	120,353	394,289	401,067	84,318	80,489	157,680	164,110
DEFERRED INFLOWS OF RESOURCES.....							
Net difference earnings pension plan investment.....	5,425	8,947	11,264	3,983	2,616	4,947	6,587
Deferred service concession arrangement receipts.....	—	263	—	—	—	—	—
Deferred nonexchange revenues.....	170	—	—	—	—	—	179
Total deferred inflows of resources.....	5,595	9,210	11,264	3,983	2,616	4,947	6,766
NET POSITION							
Net investment in capital assets.....	95,876	193,226	206,784	54,241	49,426	55,963	56,316
Restricted:							
Expendable:							
Education.....	90,719	—	50,426	12,467	12,025	2,546	5,555
Transportation.....	—	—	—	—	—	—	—
Capital projects.....	3,512	38,404	61,678	12,904	1,165	2,819	—
Debt service.....	502	4,994	7,045	—	10	7,934	926
Loan programs.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	91,311	100	38,376	14,437	4,464	1,018	42,640
Unrestricted.....	60,918	(74,852)	(98,522)	(26,303)	(18,889)	(81,483)	(65,289)
Total net position.....	\$ 342,838	\$ 161,872	\$ 265,787	\$ 67,746	\$ 48,201	\$ (11,203)	\$ 40,148

Exhibit G-1

Aiken Technical College	Central Carolina Technical College	Denmark Technical College	Florence-Darlington Technical College	Greenville Technical College	Horry-Georgetown Technical College	Technical College of the Lowcountry	Midlands Technical College	Northeastern Technical College	Orangeburg-Calhoun Technical College	Piedmont Technical College
\$ 13,130	\$ 6,264	\$ 4,426	\$ 9,350	\$ 43,383	\$ 19,483	\$ 10,051	\$ 17,535	\$ 2,226	\$ 11,349	\$ 22,582
—	1,899	—	—	7,412	26,034	—	62,960	—	1,903	3,340
—	—	—	—	—	—	—	4	—	—	—
178	—	403	1,382	122	—	277	8	—	14	3
—	—	—	—	1,218	—	—	—	—	—	121
36	13	—	—	36	133	9	—	—	14	—
255	543	389	1,909	894	4,408	3,057	3,093	973	254	680
—	—	—	—	413	35	—	—	—	—	—
2,237	2,597	2,311	1,839	6,451	2,911	1,015	879	391	1,402	536
—	—	286	464	—	—	87	—	—	—	—
274	265	221	1,659	3,040	—	165	—	94	220	—
1,019	30	—	9,466	1,018	162	7	5,840	237	—	—
—	251	—	—	—	—	—	—	—	—	898
—	—	25	327	—	—	517	—	—	—	—
—	—	—	—	19,680	—	—	1,490	—	—	—
77	11	—	404	54	126	149	214	—	99	72
—	15	—	—	2,313	—	—	—	116	4	—
8,396	13,027	174	1,915	23,518	14,178	3,348	11,332	662	106	1,812
19,064	26,571	4,108	41,831	103,767	51,025	13,317	70,655	8,018	14,452	29,145
44,666	51,486	12,343	70,546	213,319	118,495	31,999	174,010	12,717	29,817	59,189
—	—	—	402	372	—	—	—	—	—	—
781	1,341	576	1,961	4,317	1,997	893	4,500	430	1,185	1,853
400	658	260	880	2,073	941	421	2,119	223	557	887
1,181	1,999	836	3,243	6,762	2,938	1,314	6,619	653	1,742	2,740
1,414	1,073	—	229	4,495	1,442	139	2,893	90	601	349
230	464	53	713	754	1,361	192	1,812	28	251	420
—	28	—	205	402	—	16	332	—	—	—
—	374	—	—	—	245	—	198	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	204	—	174	—	—	—	—	—
1,253	2,868	223	3,466	5,982	4,570	4,542	5,973	412	735	1,777
—	—	—	—	—	—	—	220	—	—	(8)
—	25	375	115	819	919	8	468	27	—	—
—	—	—	—	1	—	—	13	—	—	—
5	—	—	—	—	—	—	—	—	—	—
—	—	25	420	3,217	—	16	—	—	—	12
84	376	26	982	6,014	114	162	1,606	68	80	573
15,674	25,469	9,651	48,227	151,464	34,937	16,567	103,366	8,032	20,800	32,200
18,660	30,677	10,353	54,561	173,148	43,762	21,642	116,881	8,657	22,467	35,323
1,192	1,964	784	2,619	6,175	2,807	1,252	6,323	648	1,670	2,652
—	—	—	—	—	—	—	—	—	—	—
1,192	1,964	784	2,619	6,175	2,807	1,252	6,323	648	1,670	2,652
27,460	37,909	4,283	27,249	66,703	65,203	15,628	57,352	8,681	14,558	30,947
58	164	—	36	3,979	188	14	—	—	—	1,094
—	—	—	—	—	—	—	—	—	—	—
—	—	—	9,430	10,217	—	—	57,843	237	1,032	10,405
—	—	—	—	—	—	—	9,610	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	257	—	—	5,225	—	—	—	—	—	898
(1,523)	(17,486)	(2,241)	(20,106)	(45,366)	9,473	(5,223)	(67,380)	(4,853)	(8,168)	(19,390)
\$ 25,995	\$ 20,844	\$ 2,042	\$ 16,609	\$ 40,758	\$ 74,864	\$ 10,419	\$ 57,425	\$ 4,065	\$ 7,422	\$ 23,954

Continued on Next Page

Combining Statement of Net Position (Continued)

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2015

(Expressed in Thousands)

	Spartanburg Community College	Tri-county Technical College	Trident Technical College	Williamsburg Technical College	York Technical College	Connector 2000	Education Assistance Authority
ASSETS							
Cash and cash equivalents.....	\$ 19,913	\$ 44,759	\$ 34,921	\$ 8,658	\$ 22,045	\$ 1,366	\$ 91,630
Investments.....	6,379	—	3,996	—	11,907	—	—
Invested securities lending collateral.....	—	—	—	—	—	—	—
Receivables, net:							
Accounts.....	255	—	681	—	45	—	43,069
Contributions.....	346	306	—	—	912	—	—
Accrued interest.....	26	66	—	1	—	—	412
Student accounts.....	515	1,745	5,054	129	1,501	—	—
Loans and notes.....	2,396	—	—	—	—	—	77,007
Due from Federal government and other grantors.....	1,613	2,145	4,458	265	1,670	—	—
Due from primary government.....	750	—	2,283	—	—	—	—
Inventories.....	529	526	1,343	43	—	309	—
Restricted assets:							
Cash and cash equivalents.....	1,393	—	—	5	—	7,101	3,596
Investments.....	—	21,145	—	—	—	—	—
Loans receivable.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Prepaid items.....	333	1,193	440	12	—	56	5
Other assets.....	300	32	—	—	28	130,765	—
Capital assets-nondepreciable.....	8,636	5,336	16,344	127	6,883	—	—
Capital assets-depreciable, net.....	53,165	35,196	88,309	437	22,388	232	122
Total assets.....	96,549	112,449	157,829	9,677	67,379	139,829	215,841
DEFERRED OUTFLOWS OF RESOURCES.....							
Deferred amount on refunding.....	—	—	—	—	—	—	—
Pension contributions subsequent to measurement date.....	1,809	1,789	4,950	320	1,720	—	—
Difference between actual and expected experience.....	905	865	2,327	163	817	—	—
Total deferred outflows of resources.....	2,714	2,654	7,277	483	2,537	—	—
LIABILITIES							
Accounts payable.....	524	2,007	1,575	76	803	82	10,292
Accrued salaries and related expenses.....	647	75	1,298	293	982	—	—
Accrued interest payable.....	201	—	73	—	—	—	—
Retainages payable.....	—	—	82	—	—	—	—
Prizes payable.....	—	—	—	—	—	—	—
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	—	—	—	—	159	402	208
Unearned revenues and deferred credits.....	1,626	6,640	5,065	2,002	2,102	271	—
Deposits.....	—	—	—	—	—	17	—
Amounts held in custody for others.....	—	—	198	—	44	—	—
Securities lending collateral.....	—	—	—	—	—	—	—
Liabilities payable from restricted assets.....	—	—	—	—	—	—	627
Other liabilities.....	—	—	34	—	—	—	1,468
Long-term liabilities:							
Due within one year.....	334	533	1,377	19	108	4,101	370
Due in more than one year.....	51,071	36,215	94,449	6,070	30,038	177,397	50,380
Total liabilities.....	54,403	45,470	104,151	8,460	34,236	182,270	63,345
DEFERRED INFLOWS OF RESOURCES.....							
Net difference earnings pension plan investment.....	2,694	2,582	7,005	489	2,437	—	—
Deferred service concession arrangement receipts.....	—	—	—	—	—	—	—
Deferred nonexchange revenues.....	—	—	—	—	—	—	—
Total deferred inflows of resources.....	2,694	2,582	7,005	489	2,437	—	—
NET POSITION							
Net investment in capital assets.....	43,805	35,557	95,275	564	29,271	232	122
Restricted:							
Expendable:							
Education.....	—	8,376	—	—	4,275	—	—
Transportation.....	—	—	—	—	—	487	—
Capital projects.....	14,079	32,144	15,599	—	—	—	—
Debt service.....	—	—	—	—	—	—	7,388
Loan programs.....	—	—	—	—	—	—	63,908
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	—	13,097	—	5	3,443	—	—
Unrestricted.....	(15,718)	(22,123)	(56,924)	642	(3,746)	(43,160)	81,078
Total net position.....	\$ 42,166	\$ 67,051	\$ 53,950	\$ 1,211	\$ 33,243	\$ (42,441)	\$ 152,496

Exhibit G-1

Jobs-Economic Development Authority	Lottery Commission	Patriots Point Development Authority	South Carolina Malpractice Liability Joint Underwriting Association	South Carolina First Steps to School Readiness Board of Trustees	Children's Trust Fund of S.C., Inc.	Totals
\$ 383	\$ 19,060	\$ 4,679	\$ 7,109	\$ 11,725	\$ 437	\$ 611,863
2,000	—	—	24,967	—	1,153	286,949
—	—	4	—	5	—	197
2,691	46,014	456	1,951	—	—	110,686
—	—	—	—	—	—	34,285
40	—	—	205	—	—	1,599
—	—	—	—	—	—	34,982
—	—	—	—	—	—	79,851
—	—	—	—	704	2,546	58,680
—	—	—	—	—	—	8,822
—	2,349	298	—	—	—	14,569
66	437	20	—	—	—	300,080
—	—	—	—	—	—	313,525
—	—	—	—	—	—	13,145
—	—	—	—	—	—	23,134
—	—	9	—	—	16	15,999
—	6,180	—	1,145	—	—	143,470
—	—	4,798	—	—	—	358,885
—	744	17,481	—	587	16	1,682,616
5,180	74,784	27,745	35,377	13,021	4,168	4,093,337
—	—	—	—	—	—	2,368
18	690	348	—	153	—	62,615
9	363	162	—	321	—	29,927
27	1,053	510	—	474	—	94,910
67	1,613	44	428	44	1,172	74,457
—	—	396	—	—	—	41,530
—	—	—	—	—	—	7,053
—	—	—	—	—	—	1,760
—	30,896	—	—	—	—	30,896
—	—	—	—	—	467	467
—	25,544	8,307	—	1,388	—	50,202
—	619	1,156	8,366	—	406	80,087
—	—	—	—	—	—	13,199
—	—	—	73	—	—	8,863
—	—	10	—	14	—	555
—	—	—	—	—	—	3,397
—	1,355	—	—	380	62	22,998
—	493	23	17,000	242	—	75,404
339	13,052	6,164	65,547	5,619	33	2,211,223
406	73,572	16,100	91,414	7,687	2,140	2,622,091
26	1,084	482	—	456	—	89,110
—	—	—	—	—	—	263
—	—	—	—	—	—	349
26	1,084	482	—	456	—	89,722
—	744	14,079	—	587	16	1,288,057
—	—	—	—	11,117	—	203,039
—	—	—	—	—	—	487
—	—	—	—	—	—	262,038
—	—	—	—	—	—	47,839
—	—	—	—	—	—	63,908
—	437	—	2,241	—	—	2,678
—	—	—	—	—	—	215,271
4,775	—	(2,406)	(58,278)	(6,352)	2,012	(606,883)
\$ 4,775	\$ 1,181	\$ 11,673	\$ (56,037)	\$ 5,352	\$ 2,028	\$ 1,476,434

Combining Statement of Activities

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

For the Fiscal Year Ended June 30, 2015

(Expressed in Thousands)

	Expenses	Program Revenues			Net Revenue (Expenses)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
The Citadel.....	\$ 114,767	\$ 79,810	\$ 45,609	\$ 712	\$ 11,364
Coastal Carolina University.....	190,248	163,130	29,933	18,742	21,557
College of Charleston.....	263,102	220,701	45,979	3,813	7,391
Francis Marion University.....	68,518	38,261	26,359	5,974	2,076
Lander University.....	51,941	34,693	16,352	14	(882)
South Carolina State University.....	99,890	61,427	33,120	160	(5,183)
Winthrop University.....	123,050	92,702	30,140	544	336
Aiken Technical College.....	21,014	9,751	11,813	4,603	5,153
Central Carolina Technical College.....	33,374	14,718	18,044	9,420	8,808
Denmark Technical College.....	16,848	7,756	9,956	269	1,133
Florence- Darlington Technical College.....	56,661	25,565	31,290	—	194
Greenville Technical College.....	115,169	58,334	57,605	1,609	2,379
Horry- Georgetown Technical College.....	59,086	28,704	29,892	6,134	5,644
Technical College of the Lowcountry.....	22,666	11,023	11,392	—	(251)
Midlands Technical College.....	108,466	52,938	50,316	2,736	(2,476)
Northeastern Technical College.....	10,435	3,508	6,160	345	(422)
Orangeburg- Calhoun Technncial College.....	26,237	9,635	16,433	1,044	875
Piedmont Technical College.....	44,080	18,615	25,198	326	59
Spartanburg Community College.....	48,957	21,431	25,996	4,985	3,455
Tri-county Technical College.....	53,559	33,441	22,619	1,566	4,067
Trident Technical College.....	136,848	65,087	65,289	2,593	(3,879)
Williamsburg Technical College.....	6,563	2,065	4,357	91	(50)
York Technical College.....	42,251	19,963	23,499	1,017	2,228
Connector 2000.....	18,961	7,570	341	—	(11,050)
Education Assistance Authority.....	10,141	13,653	53	—	3,565
Jobs- Economic Development Authority.....	478	714	18	—	254
Lottery Commission.....	1,405,318	1,405,293	3	—	(22)
Patriots Point Development Authority.....	13,130	11,153	61	1,415	(501)
South Carolina Medical Malpractice Liability Joint Underwriting Association.....	11,584	16,556	697	—	5,669
South Carolina First Steps to School Readiness Board of Trustees.....	34,527	—	41,071	—	6,544
Children's Trust Fund of S.C., Inc.....	7,779	—	8,089	—	310
Totals.....	\$ 3,215,648	\$ 2,528,197	\$ 687,684	\$ 68,112	\$ 68,345

Exhibit G-2

Additions to Endowments	Net Position (Deficit) Beginning Restated	Net Position (Deficit) Ending
\$ 2,173	\$ 329,301	\$ 342,838
—	140,315	161,872
1,104	257,292	265,787
1,036	64,634	67,746
168	48,915	48,201
—	(6,020)	(11,203)
2,129	37,683	40,148
—	20,842	25,995
—	12,036	20,844
—	909	2,042
—	16,415	16,609
244	38,135	40,758
—	69,220	74,864
—	10,670	10,419
—	59,901	57,425
—	4,487	4,065
—	6,547	7,422
—	23,895	23,954
280	38,431	42,166
754	62,230	67,051
—	57,829	53,950
—	1,261	1,211
27	30,988	33,243
—	(31,391)	(42,441)
—	148,931	152,496
—	4,521	4,775
—	1,203	1,181
—	12,174	11,673
—	(61,706)	(56,037)
—	(1,192)	5,352
—	1,718	2,028
\$ 7,915	\$ 1,400,174	\$ 1,476,434