
**SUPPLEMENTARY
INFORMATION**

Governmental Funds

Governmental funds include the General Fund, several special revenue funds, a Capital Projects Fund, a Debt Service Fund, and three permanent funds.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's governmental funds:

- Combining Balance Sheet—Nonmajor Governmental Funds
- Combining Statement of Revenues, Expenditures, and Changes in Fund Balances—Nonmajor Governmental Funds
- General Reserve Fund Activity—Budgetary General Fund

Generally accepted accounting principles (GAAP) for governments require that a Comprehensive Annual Financial Report (CAFR) include budgetary comparison schedules for “individual nonmajor special revenue funds and other governmental funds of the primary government (including its blended component units).” Such schedules would be included as supplementary information in this subsection of the CAFR if they were applicable. The State of South Carolina, however, does not prepare separate budgets for its individual special revenue funds or for its other governmental funds. Accordingly, this subsection includes no budgetary comparison schedules. (Also see the budgetary comparison schedules within the Required Supplementary Information section of this report.)

Note 1b in the notes to the financial statements describes the State's major governmental funds. The paragraphs below describe all other individual governmental funds that the State uses.

a. Nonmajor Special Revenue Funds

Special revenue funds account for specific revenue sources (other than trusts for individuals, private organizations, or other governments or for major capital projects) that are legally restricted to expenditure for specified purposes. The State uses the nonmajor special revenue funds described below:

Waste Management Fund. This fund accounts for fees collected from consumers, generators of solid and hazardous wastes, and owners and operators of solid waste and hazardous waste storage facilities. These fees must be used for the purposes set forth in the State's Solid Waste Policy and Management Act of 1991 and to cover the State's costs in governmental actions involving uncontrolled hazardous waste sites.

Accommodations and Local Option Sales Tax Fund. This fund accounts for: (1) a special additional 2% sales tax on the gross proceeds on the rental of transient accommodations and (2) a special 1% sales tax applicable in some localities within the State. The State allocates these revenues to counties and municipalities in accordance with State law.

Education Lottery Fund. State law requires the Lottery Commission, a nonmajor discretely presented component unit, to transfer all proceeds from lottery ticket sales and other revenues net of expenses to the Education Lottery Fund. The Fund distributes these monies for education purposes and programs as stipulated in State law. These programs include tuition assistance, needs-based grants, scholarships for the State's universities and technical colleges and acquisition or improvement of physical resources for education.

Tobacco Settlement Revenue Management Authority Fund. The Tobacco Settlement Revenue Management Authority was created to issue bonds that securitized future payments received under the multi-state legal settlement with the tobacco industry. The State transferred to the Authority, from its General Fund, all of its rights to the future tobacco settlement revenues.

The *State Tobacco Settlement Fund* accounts for revenues received from the General Fund and from the Tobacco Settlement Revenue Management Authority. Various healthcare and local government programs use these funds and the related interest.

Public Telecommunications Fund. The Public Telecommunications Fund of the State's Office of Regulatory Staff accounts for revenues collected from telephone companies within the State and redistributed to certain telephone companies in an effort to align prices and cost recovery with costs. This program also is intended to ensure basic telephone service at affordable rates is available to all citizens. Other revenues of the Fund include telephone customer surcharges for the 911 emergency system mandated by the FCC. These monies are collected from the telephone companies and distributed to local governments for their 911 emergency telephone systems.

Other Special Revenue Funds. These funds, aggregated for reporting purposes, account for various other revenues that must be used for specific purposes. These funds include operations of various employment services, water recreation, agricultural boards, forest renewal programs, medical and dental scholarships, energy-related programs, and certain programs administered by the Department of Probation, Parole, and Pardon Services.

b. Capital Projects Fund

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds or in trust funds for individuals, private organizations, or other governments). Capital outlays financed from general obligation bond proceeds are accounted for through the Capital Projects Fund.

c. Debt Service Fund

The Debt Service Fund accounts for financial resources to be used for the repayment of debt service where the document executed to acquire the debt requires that the funds be segregated from the uses of the proceeds and other operational activities.

d. Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the State's programs—that is, for the benefit of the State or its citizenry.

Bequests Fund. Sometimes private citizens make bequests of specific assets within their wills to the State. Typically, these gifts provide that the State may expend the earnings, but not the principal, to support certain State agencies or certain programs within a specific State agency. The Bequests Fund accounts for these funds.

Children's Education Endowment Fund. This fund accounts for low-level radioactive waste fees collected from the Barnwell waste facility that are not required to be deposited to the General Fund or remitted to Barnwell County. These funds are to be used for public school facilities assistance and higher education scholarship grants.

Wildlife Endowment Fund. The Wildlife Endowment Fund accounts for funds received from private citizens as gifts and contributions, as well as fees for certain lifetime hunting and fishing licenses. The State may expend the earnings, but not the principal, in furthering the conservation of wildlife resources and the efficient operation of the State's Department of Natural Resources.

Combining Balance Sheet

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2014

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
ASSETS						
Cash and cash equivalents.....	\$ 173,750	\$ 183,576	\$ 50,723	\$ 5,387	\$ 23,625	\$ 4,778
Investments.....	—	—	—	—	—	—
Invested securities lending collateral.....	96	27	41	—	13	1
Receivables, net:						
Accounts.....	—	—	—	—	—	387
Accrued interest.....	294	57	157	—	66	1
Sales and other taxes.....	42	80,525	—	—	—	—
Loans and notes.....	—	—	—	—	—	—
Due from other funds.....	—	—	—	—	—	—
Due from component units.....	—	—	38,092	—	—	—
Interfund receivables.....	—	—	—	—	—	—
Restricted assets:						
Other.....	—	—	—	34,000	—	—
Prepaid items.....	—	—	21	—	—	—
Total assets.....	\$ 174,182	\$ 264,185	\$ 89,034	\$ 39,387	\$ 23,704	\$ 5,167
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable.....	462	—	257	—	—	—
Accrued salaries and related expenditures.....	14	—	26	—	—	—
Retainages payable.....	—	—	—	—	—	32
Tax refunds payable.....	—	262	—	—	—	—
Intergovernmental payables.....	—	189,645	27	—	—	—
Due to other funds.....	5	—	8	—	—	—
Due to component units.....	—	—	4,071	—	—	—
Interfund payables.....	—	—	—	—	—	—
Securities lending collateral.....	285	80	122	—	39	2
Total liabilities.....	766	189,987	4,511	—	39	34
Fund balances:						
Nonspendable.....	—	—	21	—	—	—
Restricted.....	173,416	68,201	84,502	34,000	20,267	5,133
Committed.....	—	5,997	—	—	3,398	—
Assigned.....	—	—	—	5,387	—	—
Total fund balances.....	173,416	74,198	84,523	39,387	23,665	5,133
Total liabilities and fund balances.....	\$ 174,182	\$ 264,185	\$ 89,034	\$ 39,387	\$ 23,704	\$ 5,167

PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ 86,448	\$ 528,287	\$ 101,006	\$ 42,932	\$ 1,426	\$ 7,259	\$ 4,391	\$ 13,076	\$ 685,301
392	392	—	—	—	—	—	—	392
50	228	42	—	6	5	27	38	308
11	398	434	—	—	—	—	—	832
114	689	175	—	9	4	33	46	910
10	80,577	—	8,041	—	—	—	—	88,618
293	293	—	—	—	—	—	—	293
—	—	—	295	—	—	—	—	295
133	38,225	8,889	—	—	—	—	—	47,114
1,423	1,423	—	—	—	—	—	—	1,423
—	34,000	—	—	—	—	—	—	34,000
—	21	—	—	—	—	—	—	21
\$ 88,874	\$ 684,533	\$ 110,546	\$ 51,268	\$ 1,441	\$ 7,268	\$ 4,451	\$ 13,160	\$ 859,507
1,724	\$ 2,443	7,953	—	—	—	—	\$ —	\$ 10,396
156	196	—	—	—	—	25	25	221
—	32	—	—	—	—	—	—	32
—	262	—	—	—	—	—	—	262
4,468	194,140	—	—	—	—	—	—	194,140
41	54	—	—	—	—	10	10	64
—	4,071	—	—	—	—	—	—	4,071
—	—	8,435	—	—	—	—	—	8,435
147	675	123	—	19	15	81	115	913
6,536	201,873	16,511	—	19	15	116	150	218,534
1,423	1,444	—	—	689	5,189	3,179	9,057	10,501
49,123	434,642	31,158	51,268	733	2,064	1,156	3,953	521,021
31,792	41,187	62,877	—	—	—	—	—	104,064
—	5,387	—	—	—	—	—	—	5,387
82,338	482,660	94,035	51,268	1,422	7,253	4,335	13,010	640,973
\$ 88,874	\$ 684,533	\$ 110,546	\$ 51,268	\$ 1,441	\$ 7,268	\$ 4,451	\$ 13,160	\$ 859,507

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances

NONMAJOR GOVERNMENTAL FUNDS

For the Fiscal Year Ended June 30, 2014

(Expressed in Thousands)

	SPECIAL REVENUE					
	Waste Management	Accommodations and Local Option Sales Tax	Education Lottery	Tobacco Settlement Revenue Management Authority	State Tobacco Settlement	Public Tele- communi- cations
Revenues:						
Taxes:						
Retail sales and use.....	\$ 1,772	\$ 710,068	\$ —	\$ —	\$ —	\$ —
Other.....	3	—	—	—	—	—
Licenses, fees, and permits.....	1,093	—	—	—	—	49,050
Interest and other investment income.....	2,053	590	1,484	—	490	20
Federal.....	—	—	—	—	—	—
Departmental services.....	62	—	—	—	—	—
Contributions.....	—	—	329,179	—	—	—
Fines and penalties.....	—	—	—	—	—	—
Tobacco legal settlement.....	—	—	—	109,113	—	—
Other.....	780	1	1	—	—	5
Total revenues.....	5,763	710,659	330,664	109,113	490	49,075
Expenditures:						
Current:						
General government.....	—	—	—	1,975	—	47,730
Education.....	—	—	256,019	—	—	—
Health and environment.....	1,607	—	34	—	—	—
Administration of justice.....	—	—	8	—	—	—
Resources and economic development.....	—	—	—	—	—	—
Capital outlay.....	4	—	629	—	—	—
Debt service:						
Principal retirement.....	—	—	2	—	—	—
Interest and fiscal charges.....	—	—	—	—	—	—
Intergovernmental.....	1,774	710,502	37,507	—	—	—
Total expenditures.....	3,385	710,502	294,199	1,975	—	47,730
Excess of revenues over (under) expenditures.....	2,378	157	36,465	107,138	490	1,345
Other financing sources (uses):						
Bonds issued.....	—	—	—	—	—	—
Premiums on bonds issued.....	—	—	—	—	—	—
Transfers in.....	—	—	—	—	20,000	—
Transfers out.....	(9)	(5,134)	(31,408)	(110,149)	—	(2)
Total other financing sources (uses).....	(9)	(5,134)	(31,408)	(110,149)	20,000	(2)
Net change in fund balances.....	2,369	(4,977)	5,057	(3,011)	20,490	1,343
Fund balances at						
beginning of year, as restated.....	171,047	79,175	79,466	42,398	3,175	3,790
Fund balances at end of year.....	\$ 173,416	\$ 74,198	\$ 84,523	\$ 39,387	\$ 23,665	\$ 5,133

PERMANENT								
Other Special Revenue	Totals	CAPITAL PROJECTS	DEBT SERVICE	Bequests	Children's Education Endowment	Wildlife Endowment	Totals	TOTALS
\$ —	\$ 711,840	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 711,840
2,175	2,178	—	—	—	—	—	—	2,178
25,745	75,888	—	—	—	—	397	397	76,285
715	5,352	1,506	—	44	113	190	347	7,205
—	—	2,403	—	—	—	—	—	2,403
8,264	8,326	389	—	—	—	—	—	8,715
289	329,468	4,070	—	—	—	—	—	333,538
8,459	8,459	—	—	—	—	—	—	8,459
—	109,113	—	—	—	—	—	—	109,113
87	874	—	—	—	—	—	—	874
45,734	1,251,498	8,368	—	44	113	587	744	1,260,610
35,083	84,788	—	—	—	—	—	—	84,788
—	256,019	—	—	—	4,038	—	4,038	260,057
(31)	1,610	—	—	17	—	—	17	1,627
—	8	—	—	—	—	—	—	8
434	434	—	—	—	—	159	159	593
243	876	67,357	—	—	—	—	—	68,233
—	2	1,285	—	—	—	—	—	1,287
—	—	1,002	17,257	—	—	—	—	18,259
13,992	763,775	—	—	—	—	—	—	763,775
49,721	1,107,512	69,644	17,257	17	4,038	159	4,214	1,198,627
(3,987)	143,986	(61,276)	(17,257)	27	(3,925)	428	(3,470)	61,983
—	—	100,235	—	—	—	—	—	100,235
—	—	15,389	—	—	—	—	—	15,389
9,812	29,812	31,388	16,946	—	4,029	—	4,029	82,175
(554)	(147,256)	(72,787)	—	—	—	—	—	(220,043)
9,258	(117,444)	74,225	16,946	—	4,029	—	4,029	(22,244)
5,271	26,542	12,949	(311)	27	104	428	559	39,739
77,067	456,118	81,086	51,579	1,395	7,149	3,907	12,451	601,234
\$ 82,338	\$ 482,660	\$ 94,035	\$ 51,268	\$ 1,422	\$ 7,253	\$ 4,335	\$ 13,010	\$ 640,973

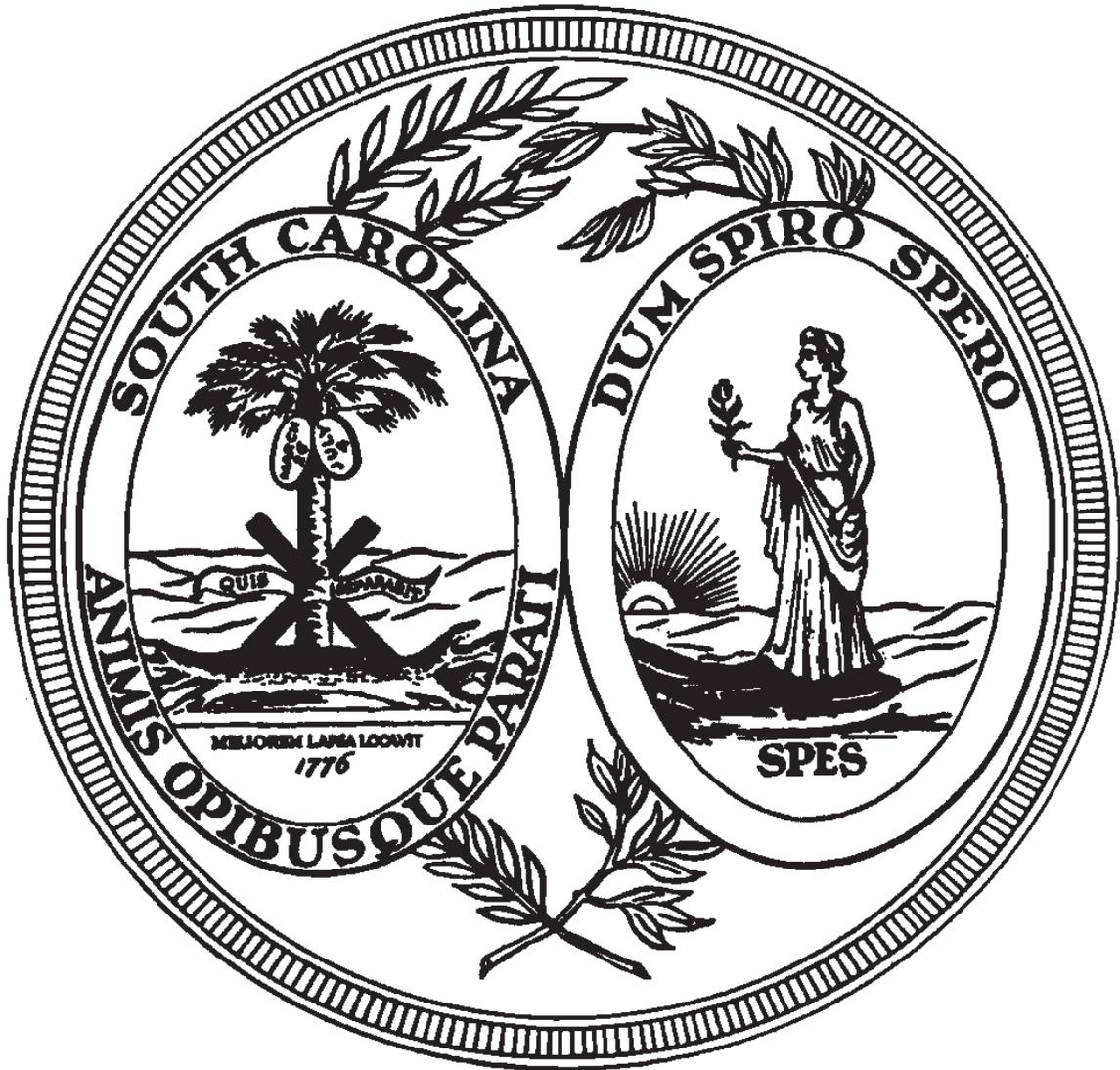
General Reserve Fund Activity**Exhibit D-3****BUDGETARY GENERAL FUND
Last Ten Fiscal Years**

Article III, Section 36, of the South Carolina Constitution establishes requirements relating to the General Reserve Fund (Reserve). The reserve primarily is designed to prevent Budgetary General Fund deficits. On November 4, 1988, a Constitutional amendment was passed, which permanently changed the funding requirement for the Reserve to three percent of the Budgetary General Fund revenue of the previous fiscal year. An additional Constitutional amendment was passed to be effective for the fiscal year 2011-2012, that requires the amount in the Reserve to be gradually increased one-half of one percent annually until the Reserve is five percent of the Budgetary General Fund revenue of the previous fiscal year.

If amounts are withdrawn from the Reserve, the State Constitution requires restoration of the Reserve to full funding within three years.

Key amounts for the General Reserve Fund for the last ten fiscal years are (dollars in thousands):

Fiscal Year Ended June 30	Start-of- Year Balance	Deposits	Withdrawals	End-of-Year Balance	Full-Funding Amount	End-of- Year % Funded
2005	\$ 25,155	\$ 50,000	\$ —	\$ 75,155	\$ 149,034	50%
2006	75,155	78,333	—	153,488	153,488	100%
2007	153,488	14,244	—	167,732	167,732	100%
2008	167,732	19,049	(91,658)	95,123	186,781	51%
2009	95,123	12,974	(108,097)	—	199,755	—
2010	—	110,883	—	110,883	191,772	58%
2011	110,883	55,442	—	166,325	166,325	100%
2012	166,325	17,141	—	183,466	183,466	100%
2013	183,466	98,175	—	281,641	225,313	125%
2014	281,641	11,248	—	292,889	263,601	111%



Proprietary Funds

Proprietary funds include enterprise and internal service funds. This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's proprietary funds:

- Combining Statement of Net Position—Nonmajor Enterprise Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Nonmajor Enterprise Funds
- Combining Statement of Cash Flows—Nonmajor Enterprise Funds
- Combining Statement of Net Position—Internal Service Funds
- Combining Statement of Revenues, Expenses, and Changes in Fund Net Position—Internal Service Funds
- Combining Statement of Cash Flows—Internal Service Funds

Note 1b in the notes to the financial statements describes the State's major enterprise funds. The paragraphs below describe all nonmajor enterprise funds and the internal service funds that the State uses.

a. Nonmajor Enterprise Funds

The State uses enterprise funds to report activities for which it charges fees to external users for goods or services if *any* of the following situations applies:

- The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity.
- Laws or regulations require that the activity's costs of providing services, including capital costs, be recovered with fees and charges rather than with taxes or similar revenues.
- The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs.

The State uses the nonmajor enterprise funds described below.

Patients' Compensation Fund. This fund provides medical malpractice insurance to any public or private health care provider within the State. This fund is reported as an insurance enterprise.

Canteen Fund. This fund accounts for the operations of canteens at various correctional institutions.

Tuition Prepayment Program Fund. This fund, previously known as the PACE program, allows contributors to make payments, under the terms of a tuition prepayment contract, to cover future undergraduate tuition expenses of a designated beneficiary at a South Carolina public higher education institution. Alternatively, the benefits of this contract can be applied toward the cost of tuition, up to the weighted average tuition at South Carolina public institutions, at any accredited college or university to which the designated beneficiary has been admitted.

Palmetto Railways Fund. The Public Railways Division of the Department of Commerce d/b/a Palmetto Railways consists of two divisions: the Ports Utilities Commission and Port Terminal Railroad, which operates the railroad yard at the Charleston Harbor; and the East Cooper and Berkeley Railroad, which operates the railroad line in Berkeley County.

Other Enterprise Funds. Other enterprise activities of the State include: the Savannah Valley Development of the South Carolina Department of Commerce, operation of the Columbia Farmers' Market, and enterprise operations of the Adjutant General's Office and the State Board for Technical and Comprehensive Education.

b. Internal Service Funds

The State uses the internal service funds described below to report activities that provide goods or services to other State funds, departments, agencies, component units, and/or to other governments, on a cost-reimbursement basis if the State is the predominant participant in the activity. If the State is *not* the predominant participant, it reports the activity as an enterprise fund.

Insurance Reserve Fund. This is a risk management/reinsurance fund. It underwrites insurance risks on public buildings and their contents and tort liability, medical malpractice, and automobile liability for public employees. State law limits the Fund's customers to certain governmental persons/entities within the State and certain associated parties.

Employee Insurance Programs Fund. This is a risk management fund that underwrites the group health, dental, life, accidental death and dismemberment, disability, and long-term care benefits provided to State and public school employees and retirees.

State Accident Fund. This is a risk management fund that provides workers' compensation benefits predominantly to State employees. Premiums are collected from State agencies.

State of South Carolina

General Services Fund. This fund accounts for various services provided to State and local governmental units for which user fees are charged. These services include telecommunication and computer services, rental of office buildings, janitorial services, building maintenance, and procurement services.

Motor Pool Fund. This fund provides daily and permanent lease assignments of vehicles to State agencies. It also maintains an inventory of automotive parts to provide maintenance of these vehicles.

Prison Industries Fund. This fund accounts for goods produced by inmate labor. These goods are sold primarily to State agencies.

Other Internal Service Funds. These funds, aggregated for reporting purposes, account for other miscellaneous activities that meet the definition of internal service funds. Such activities include provision of training programs for State employees and work activity centers of the Vocational Rehabilitation Department.

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS

June 30, 2014

(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
ASSETS				
Current assets:				
Cash and cash equivalents.....	\$ 988	\$ 2,890	\$ 4,825	\$ 13,194
Investments.....	10,713	—	100,256	—
Invested securities lending collateral.....	—	—	—	3
Receivables, net:				
Accounts.....	—	—	444	1,233
Participants.....	—	—	944	—
Accrued interest.....	97	—	—	18
Inventories.....	—	1,532	—	1,343
Restricted assets:				
Cash and cash equivalents.....	—	—	—	—
Prepaid items.....	199	1	—	239
Other current assets.....	—	—	—	8
Total current assets.....	<u>11,997</u>	<u>4,423</u>	<u>106,469</u>	<u>16,038</u>
Long-term assets:				
Receivables, net:				
Participants.....	—	—	2,899	—
Restricted assets:				
Loans receivable.....	—	—	—	—
Non-depreciable capital assets.....	—	—	—	113,894
Depreciable capital assets, net.....	874	—	—	19,837
Total long-term assets.....	<u>874</u>	<u>—</u>	<u>2,899</u>	<u>133,731</u>
Total assets.....	<u>12,871</u>	<u>4,423</u>	<u>109,368</u>	<u>149,769</u>

Exhibit E-1

Other Enterprise	Totals
\$ 1,623	\$ 23,520
—	110,969
—	3
930	2,607
—	944
31	146
—	2,875
2	2
—	439
—	8
2,586	141,513
—	2,899
2,153	2,153
508	114,402
1,320	22,031
3,981	141,485
6,567	282,998

Continued on Next Page

Combining Statement of Net Position

NONMAJOR ENTERPRISE FUNDS (Continued)

June 30, 2014

(Expressed in Thousands)

	<u>Patients'</u> <u>Compensation</u>	<u>Canteen</u>	<u>Tuition</u> <u>Prepayment</u> <u>Program</u>	<u>Palmetto</u> <u>Railways</u>
LIABILITIES				
Current liabilities:				
Accounts payable.....	75	4	1,128	1,400
Accrued salaries and related expenses.....	25	134	—	264
Tuition benefits payable.....	—	—	26,306	—
Policy claims.....	7,040	—	—	—
Due to other funds.....	—	52	—	—
Unearned revenues.....	3,487	—	—	248
Securities lending collateral.....	—	—	—	8
Liabilities payable from restricted assets:				
Accrued interest payable.....	—	—	—	—
Other.....	195	—	—	2,000
Revenue bonds payable.....	—	—	—	155
Compensated absences payable.....	15	98	—	260
Other current liabilities.....	—	—	—	83
Total current liabilities.....	<u>10,837</u>	<u>288</u>	<u>27,434</u>	<u>4,418</u>
Long-term liabilities:				
Tuition benefits payable.....	—	—	139,364	—
Policy claims.....	65,228	—	—	—
Interfund payables.....	—	—	—	—
Unearned revenues.....	—	—	—	911
Revenue bonds payable.....	—	—	—	6,055
Compensated absences payable.....	—	162	—	—
Other long-term liabilities.....	—	—	—	4,005
Total long-term liabilities.....	<u>65,228</u>	<u>162</u>	<u>139,364</u>	<u>10,971</u>
Total liabilities.....	<u>76,065</u>	<u>450</u>	<u>166,798</u>	<u>15,389</u>
NET POSITION				
Net investment in capital assets.....	874	—	—	121,521
Restricted:				
Expendable:				
Education.....	—	—	—	—
Other.....	—	—	—	—
Unrestricted.....	(64,068)	3,973	(57,430)	12,859
Total net position.....	<u>\$ (63,194)</u>	<u>\$ 3,973</u>	<u>\$ (57,430)</u>	<u>\$ 134,380</u>

Exhibit E-1

<u>Other Enterprise</u>	<u>Totals</u>
5	\$ 2,612
113	536
—	26,306
—	7,040
44	96
—	3,735
—	8
32	32
—	2,195
—	155
165	538
—	83
<u>359</u>	<u>43,336</u>
—	139,364
—	65,228
2,153	2,153
—	911
—	6,055
69	231
—	4,005
<u>2,222</u>	<u>217,947</u>
<u>2,581</u>	<u>261,283</u>
1,828	124,223
20	20
116,482	116,482
(114,344)	(219,010)
<u>\$ 3,986</u>	<u>\$ 21,715</u>

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2014
(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program	Palmetto Railways
Operating revenues:				
Charges for services.....	\$ 12,453	\$ 16,762	\$ —	\$ 11,746
Contributions.....	—	—	1,317	—
Interest and other investment income.....	—	—	22,353	43
Other operating revenues.....	—	—	—	113
Total operating revenues.....	12,453	16,762	23,670	11,902
Operating expenses:				
General operations and administration.....	1,519	14,230	324	7,056
Benefits and claims.....	(8,070)	—	—	—
Tuition plan disbursements.....	—	—	15,237	—
Depreciation and amortization.....	93	1	—	821
Other operating expenses.....	—	—	—	—
Total operating expenses.....	(6,458)	14,231	15,561	7,877
Operating income (loss).....	18,911	2,531	8,109	4,025
Nonoperating revenues (expenses):				
Interest income.....	164	—	—	(84)
Contributions.....	—	—	—	—
Federal grants and contracts.....	—	—	—	210
Interest expense.....	—	—	—	—
Net other nonoperating revenues (expenses).....	—	(1,000)	—	1,204
Total nonoperating revenues (expenses).....	164	(1,000)	—	1,330
Income (loss) before transfers.....	19,075	1,531	8,109	5,355
Transfers in.....	—	327	—	49,093
Transfers out.....	—	(1,320)	—	—
Change in net position.....	19,075	538	8,109	54,448
Net position, at beginning of year, as restated.....	(82,269)	3,435	(65,539)	79,932
Net position at end of year.....	\$ (63,194)	\$ 3,973	\$ (57,430)	\$ 134,380

Exhibit E-2

	<u>Other Enterprise</u>		<u>Totals</u>
\$	4,741	\$	45,702
	—		1,317
	2		22,398
	—		113
	<u>4,743</u>		<u>69,530</u>
	3,849		26,978
	—		(8,070)
	—		15,237
	120		1,035
	14		14
	<u>3,983</u>		<u>35,194</u>
	<u>760</u>		<u>34,336</u>
	95		175
	—		—
	—		210
	(95)		(95)
	85		289
	<u>85</u>		<u>579</u>
	<u>845</u>		<u>34,915</u>
	42		49,462
	(42)		(1,362)
	<u>845</u>		<u>83,015</u>
	<u>3,141</u>		<u>(61,300)</u>
\$	<u><u>3,986</u></u>	\$	<u><u>21,715</u></u>

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS

For the Fiscal Year Ended June 30, 2014

(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program	Palmetto Railways
Cash flows from operating activities:				
Receipts from customers, patients, and third-party payers.....	\$ 11,583	\$ 16,771	\$ —	\$ 11,464
Assessments received.....	—	—	—	—
Tuition plan contributions received.....	—	—	3,559	—
Claims and benefits paid.....	(10,115)	—	(31,628)	—
Payments to suppliers for goods and services.....	(1,083)	(13,648)	—	(2,846)
Payments to employees.....	(360)	(1,591)	—	(3,001)
Internal activity—payments to other funds.....	—	(5)	—	—
Other operating cash receipts.....	—	—	804	113
Net cash provided by (used in) operating activities.....	25	1,527	(27,265)	5,730
Cash flows from noncapital financing activities:				
Interest payments on noncapital debt.....	—	—	—	—
Other noncapital financing cash receipts.....	—	—	—	1,176
Other noncapital financing cash payments.....	—	—	—	(2,086)
Transfers in.....	—	327	—	49,093
Transfers out.....	—	(1,320)	—	—
Net cash used in noncapital financing activities.....	—	(993)	—	48,183
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	(142)	—	—	(61,055)
Principal payments on capital debt.....	—	—	—	(150)
Capital grants and gifts received.....	—	—	—	194
Proceeds from sale or disposal of capital assets.....	—	—	—	30
Net cash provided by (used in) capital and related financing activities.....	(142)	—	—	(60,981)
Cash flows from investing activities:				
Proceeds from sales and maturities of investments.....	2,234	—	—	—
Purchase of investments.....	(1,624)	—	(5,610)	—
Interest and dividends on investments.....	340	—	22,349	(16)
Net cash provided by (used in) investing activities.....	950	—	16,739	(16)
Net increase (decrease) in cash and cash equivalents.....	833	534	(10,526)	(7,084)
Cash and cash equivalents at beginning of year.....	155	2,356	15,351	20,278
Cash and cash equivalents at end of year.....	\$ 988	\$ 2,890	\$ 4,825	\$ 13,194

Exhibit E-3

Other		Totals	
Enterprise			
\$	4,688	\$	44,506
	—		—
	—		3,559
	—		(41,743)
	(2,862)		(20,439)
	(1,932)		(6,884)
	—		(5)
	—		917
	(106)		(20,089)
	(19)		(19)
	37		1,213
	—		(2,086)
	42		49,462
	(42)		(1,362)
	18		47,208
	—		(61,197)
	—		(150)
	—		194
	120		150
	120		(61,003)
	—		2,234
	—		(7,234)
	17		22,690
	17		17,690
	49		(16,194)
	1,576		39,716
\$	1,625	\$	23,522

Continued on Next Page

Combining Statement of Cash Flows

NONMAJOR ENTERPRISE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2014

(Expressed in Thousands)

	Patients' Compensation	Canteen	Tuition Prepayment Program	Palmetto Railways
Reconciliation of operating income(loss) to net cash provided by (used in) operating activities:				
Operating income (loss).....	\$ 18,911	\$ 2,531	\$ 8,109	\$ 4,025
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization	93	1	—	821
Provision for bad debts.....	—	—	—	—
Realized gains and losses on sale of assets.....	—	—	—	(30)
Interest and dividends on investments and interfund loans.....	—	—	(22,351)	—
Other nonoperating revenues.....	—	7	—	—
Other nonoperating expenses.....	—	(1,015)	—	—
Effect of change in operating assets and liabilities:				
Accounts receivable, net.....	—	—	2,241	—
Due from other funds.....	—	—	—	—
Inventories.....	—	(10)	—	71
Other assets	(2)	1	—	(115)
Accounts payable.....	(36)	10	1,128	1,153
Accrued salaries and related expenses.....	(4)	1	—	7
Tuition benefits payable.....	—	—	(16,392)	—
Policy claims.....	(18,185)	—	—	—
Due to other funds.....	—	(1)	—	—
Unearned revenues	(870)	—	—	(214)
Compensated absences payable	(8)	2	—	12
Other liabilities.....	126	—	—	—
Net cash provided by (used in) operating activities.....	\$ 25	\$ 1,527	\$ (27,265)	\$ 5,730
Noncash capital, investing, and financing activities:				
Increase in fair value of investments.....	\$ 46	\$ —	\$ 2,268	\$ —
	<u>\$ 46</u>	<u>\$ —</u>	<u>\$ 2,268</u>	<u>\$ —</u>

Exhibit E-3

<u>Other Enterprise</u>	<u>Totals</u>
\$ 760	\$ 34,336
120	1,035
(29)	(29)
—	(30)
(17)	(22,368)
36	43
(1,186)	(2,201)
129	2,370
—	—
—	61
18	(98)
5	2,260
26	30
—	(16,392)
—	(18,185)
—	(1)
—	(1,084)
32	38
—	126
<u>\$ (106)</u>	<u>\$ (20,089)</u>
<u>\$ —</u>	<u>\$ 2,314</u>
<u><u>\$ —</u></u>	<u><u>\$ 2,314</u></u>

Combining Statement of Net Position

INTERNAL SERVICE FUNDS

June 30, 2014

(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>	<u>Motor Pool</u>
ASSETS					
Current assets:					
Cash and cash equivalents.....	\$ 21,312	\$ 318,287	\$ 230,908	\$ 14,743	\$ 11,874
Invested securities lending collateral.....	2,819	190	130	1	—
Receivables, net:					
Accounts	11,215	94,680	66,373	1,676	1,276
Accrued interest.....	3,689	26	402	1	—
Due from other funds.....	1,215	287	—	1,563	610
Due from component units.....	5,028	—	—	—	—
Inventories.....	—	—	—	692	—
Prepaid items.....	21,093	—	13	821	—
Total current assets.....	<u>66,371</u>	<u>413,470</u>	<u>297,826</u>	<u>19,497</u>	<u>13,760</u>
Long-term assets:					
Investments.....	454,597	—	—	—	—
Accounts receivable, net.....	—	—	—	—	—
Interfund receivables.....	2,153	—	—	8,435	4,700
Prepaid items.....	—	—	—	804	—
Other long-term assets.....	—	—	331	—	—
Non-depreciable capital assets.....	—	—	—	6,897	—
Depreciable capital assets, net.....	7	173	106	79,630	10,545
Total long-term assets.....	<u>456,757</u>	<u>173</u>	<u>437</u>	<u>95,766</u>	<u>15,245</u>
Total assets.....	<u>523,128</u>	<u>413,643</u>	<u>298,263</u>	<u>115,263</u>	<u>29,005</u>

Exhibit E-4

	Prison Industries	Other Internal Service	Totals
\$	2,951	\$ 939	\$ 601,014
	—	—	3,140
	3,211	2	178,433
	—	—	4,118
	—	—	3,675
	—	—	5,028
	2,637	—	3,329
	—	—	21,927
	<u>8,799</u>	<u>941</u>	<u>820,664</u>
	—	—	454,597
	1,051	—	1,051
	—	—	15,288
	—	—	804
	—	—	331
	—	—	6,897
	5,338	—	95,799
	<u>6,389</u>	<u>—</u>	<u>574,767</u>
	<u>15,188</u>	<u>941</u>	<u>1,395,431</u>

Continued on Next Page

Combining Statement of Net Position

INTERNAL SERVICE FUNDS (Continued)

June 30, 2014

(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
LIABILITIES					
Current liabilities:					
Accounts payable.....	\$ 31	\$ —	\$ 323	\$ 2,562	\$ 870
Accrued salaries and related expenses.....	246	541	264	1,294	80
Accrued interest payable.....	—	—	—	219	—
Intergovernmental payables.....	—	—	—	151	—
Policy claims.....	258,398	158,988	87,549	—	—
Due to other funds.....	—	—	—	437	31
Unearned revenues.....	55,874	20,937	69,844	(64)	(96)
Securities lending collateral.....	8,329	562	383	3	—
Notes payable.....	—	—	—	—	—
Revenue bonds payable.....	—	—	—	1,965	—
Limited obligation bonds payable.....	—	—	—	734	—
Compensated absences payable.....	173	480	12	1,294	96
Other current liabilities.....	—	—	3,689	—	—
Total current liabilities.....	323,051	181,508	162,064	8,595	981
Long-term liabilities:					
Policy claims.....	—	—	160,551	—	—
Interfund payables.....	—	—	—	5,183	—
Notes payable.....	—	—	—	—	—
Revenue bonds payable.....	—	—	—	6,791	—
Limited obligation bonds payable.....	—	—	—	185	—
Compensated absences payable.....	109	271	295	852	63
Total long-term liabilities.....	109	271	160,846	13,011	63
Total liabilities.....	323,160	181,779	322,910	21,606	1,044
NET POSITION					
Net investment in capital assets.....	7	173	106	76,852	10,545
Restricted:					
Expendable:					
Loan programs.....	17,847	—	—	—	—
Insurance programs.....	—	234,179	—	—	—
Unrestricted.....	182,114	(2,488)	(24,753)	16,805	17,416
Total net position.....	\$ 199,968	\$ 231,864	\$ (24,647)	\$ 93,657	\$ 27,961

Exhibit E-4

<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 17	\$ —	\$ 3,803
844	5	3,274
2	—	221
—	—	151
—	—	504,935
257	2	727
—	—	146,495
—	—	9,277
281	—	281
—	—	1,965
—	—	734
347	8	2,410
—	—	3,689
<u>1,748</u>	<u>15</u>	<u>677,962</u>
—	—	160,551
—	—	5,183
533	—	533
—	—	6,791
—	—	185
<u>228</u>	<u>5</u>	<u>1,823</u>
<u>761</u>	<u>5</u>	<u>175,066</u>
<u>2,509</u>	<u>20</u>	<u>853,028</u>
4,524	—	92,207
—	—	17,847
—	—	234,179
<u>8,155</u>	<u>921</u>	<u>198,170</u>
<u>\$ 12,679</u>	<u>\$ 921</u>	<u>\$ 542,403</u>

Combining Statement of Revenues, Expenses, and Changes in Fund Net Position

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2014
(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services	Motor Pool
Operating revenues:					
Charges for services.....	\$ 114,142	\$ 2,101,948	\$ 73,076	\$ 55,546	\$ 28,680
Licenses, fees, and permits.....	—	—	—	2	—
Other operating revenues.....	—	143,445	—	—	—
Total operating revenues.....	114,142	2,245,393	73,076	55,548	28,680
Operating expenses:					
General operations and administration.....	52,514	367,923	4,354	54,620	21,651
Benefits and claims.....	72,921	1,836,473	65,807	1	—
Interest.....	—	—	—	—	—
Depreciation and amortization.....	6	86	84	5,754	2,544
Other operating expenses.....	—	—	373	353	4
Total operating expenses.....	125,441	2,204,482	70,618	60,728	24,199
Operating income (loss).....	(11,299)	40,911	2,458	(5,180)	4,481
Nonoperating revenues (expenses):					
Interest income.....	11,150	4,905	2,900	462	—
Contributions.....	—	—	—	1	—
Interest expense.....	—	—	—	(527)	—
Net other nonoperating revenues (expenses).....	—	—	52	3,678	71
Losses on sale of capital assets.....	—	—	—	(28)	(19)
Total nonoperating revenues (expenses).....	11,150	4,905	2,952	3,586	52
Income (loss) before transfers.....	(149)	45,816	5,410	(1,594)	4,533
Transfers in.....	—	—	—	582	2,558
Transfers out.....	—	—	—	(8,220)	(1,188)
Change in net position.....	(149)	45,816	5,410	(9,232)	5,903
Net position, beginning, as restated.....	200,117	186,048	(30,057)	102,889	22,058
Net position at end of year.....	\$ 199,968	\$ 231,864	\$ (24,647)	\$ 93,657	\$ 27,961

Exhibit E-5

<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 18,272	\$ 390	\$ 2,392,054
—	—	2
—	—	143,445
18,272	390	2,535,501
19,158	198	520,418
—	—	1,975,202
15	—	15
488	—	8,962
18	—	748
19,679	198	2,505,345
(1,407)	192	30,156
—	—	19,417
—	—	1
—	—	(527)
1,058	—	4,859
—	—	(47)
1,058	—	23,703
(349)	192	53,859
—	218	3,358
—	—	(9,408)
(349)	410	47,809
13,028	511	494,594
\$ 12,679	\$ 921	\$ 542,403

Combining Statement of Cash Flows

INTERNAL SERVICE FUNDS

For the Fiscal Year Ended June 30, 2014
(Expressed in Thousands)

	Insurance Reserve	Employee Insurance Programs	State Accident	General Services
Cash flows from operating activities:				
Receipts from customers.....	\$ 64,089	\$ 2,100,163	\$ 22,029	\$ —
Internal activity—payments from other funds.....	48,920	—	55,567	58,583
Other operating cash receipts.....	—	115,268	—	1
Claims paid.....	(75,051)	(1,891,982)	(49,937)	—
Payments to suppliers for goods and services.....	(43,861)	(368,122)	(6,519)	(34,802)
Payments to employees.....	(2,831)	(5,960)	(3,522)	(19,425)
Payments of funds held for others.....	—	3,248	—	—
Internal activity—payments to other funds.....	—	—	(3,368)	—
Other operating cash payments.....	—	—	—	—
Net cash provided by (used in) operating activities.....	(8,734)	(47,385)	14,250	4,357
Cash flows from noncapital financing activities:				
Principal payments received from other funds.....	21,224	—	—	1,870
Advances received from other funds.....	—	—	—	1,015
Principal payments made to other funds.....	—	—	—	(16)
Receipt of interest from other funds.....	663	—	—	—
Interest payments on noncapital debt.....	—	(10)	—	—
Other noncapital financing cash receipts.....	—	—	—	3,685
Other noncapital financing cash payments.....	—	5,273	—	—
Transfers in.....	—	—	—	582
Transfers out.....	—	—	—	(8,220)
Net cash provided by (used in) noncapital financing activities.....	21,887	5,263	—	(1,084)
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	—	(113)	(32)	(721)
Principal payments on limited obligation bonds.....	—	—	—	(1,495)
Principal payments on capital debt.....	—	—	—	(1,870)
Interest payments on capital debt.....	—	—	—	(679)
Net cash used in capital financing activities.....	—	(113)	(32)	(4,765)
Cash flows from investing activities:				
Proceeds from sales and maturities of investments.....	204,140	—	—	—
Purchase of investments.....	(215,550)	—	—	—
Interest on investments.....	12,865	—	2,491	465
Net cash provided by investing activities.....	1,455	—	2,491	465
Net increase (decrease) in cash and cash equivalents.....	14,608	(42,235)	16,709	(1,027)
beginning, as restated.....	6,704	360,527	214,199	15,770
Cash and cash equivalents at end of year.....	\$ 21,312	\$ 318,287	\$ 230,908	\$ 14,743

Exhibit E-6

Motor Pool	Prison Industries	Other Internal Service	Totals
\$ —	\$ 17,956	\$ —	\$ 2,204,237
28,375	(1,379)	380	190,446
—	—	—	115,269
—	—	—	(2,016,970)
(20,026)	(2,757)	(34)	(476,121)
(1,395)	(14,175)	(171)	(47,479)
—	—	—	3,248
—	(1)	—	(3,369)
(4)	—	—	(4)
6,950	(356)	175	(30,743)
—	—	—	23,094
—	—	—	1,015
—	—	—	(16)
—	—	—	663
—	—	—	(10)
71	1,058	—	4,814
—	—	—	5,273
2,558	—	218	3,358
(1,188)	—	—	(9,408)
1,441	1,058	218	28,783
(7,929)	(25)	—	(8,820)
—	—	—	(1,495)
—	(257)	—	(2,127)
—	(16)	—	(695)
(7,929)	(298)	—	(13,137)
—	—	—	204,140
—	—	—	(215,550)
—	—	—	15,821
—	—	—	4,411
462	404	393	(10,686)
11,412	2,547	546	611,700
\$ 11,874	\$ 2,951	\$ 939	\$ 601,014

Continued on Next Page

Combining Statement of Cash Flows

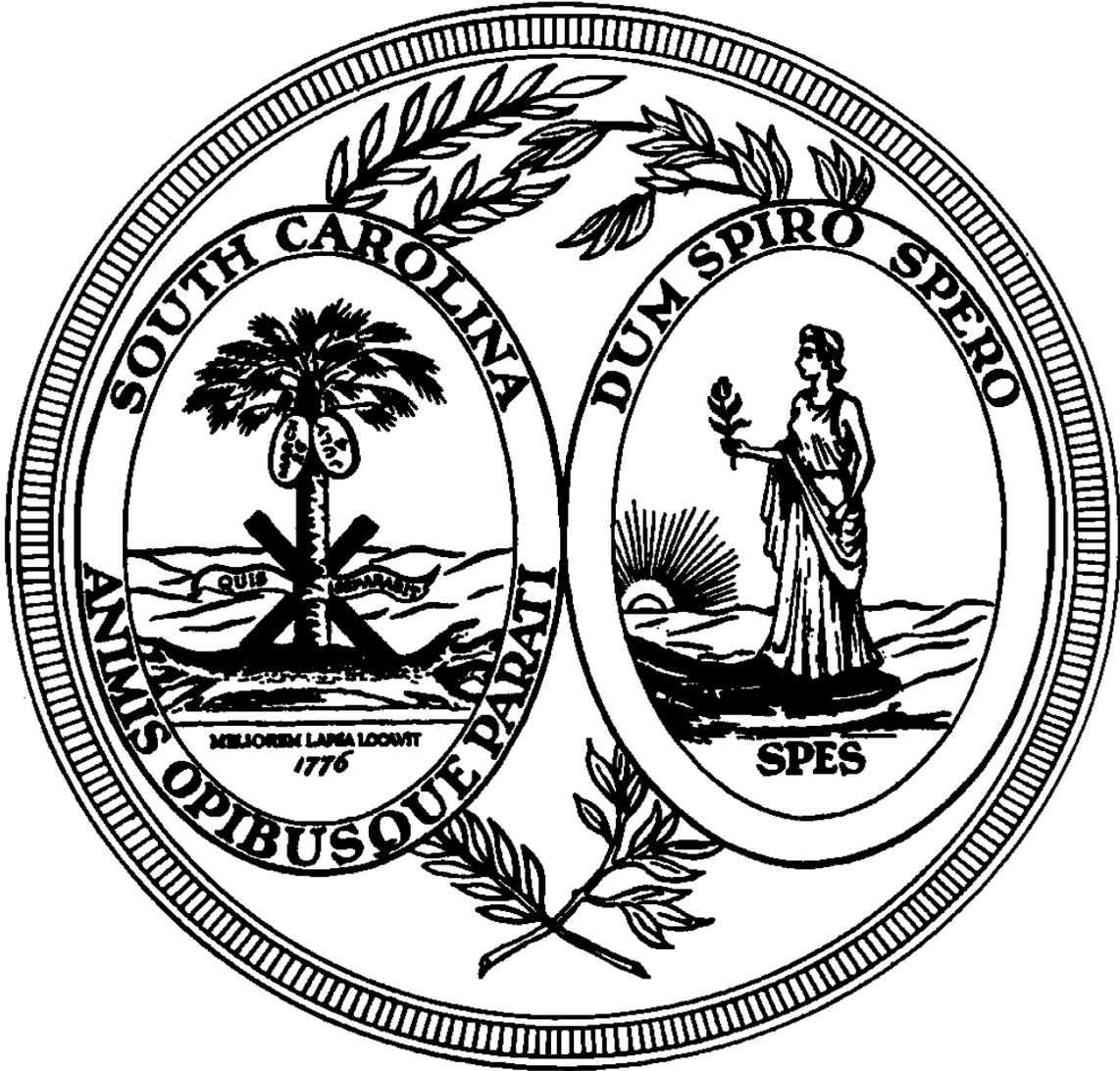
INTERNAL SERVICE FUNDS (Continued)

For the Fiscal Year Ended June 30, 2014
(Expressed in Thousands)

	<u>Insurance Reserve</u>	<u>Employee Insurance Programs</u>	<u>State Accident</u>	<u>General Services</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities				
Operating income (loss).....	\$ (11,299)	\$ 40,911	\$ 2,458	\$ (5,180)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation and amortization.....	6	86	84	5,754
Interest payments reclassified as capital and related financing activities.....	—	—	—	(103)
Interest and dividends on investments and interfund loans.....	—	—	83	—
Realized losses on sale of assets.....	—	—	—	3,064
Other nonoperating revenues.....	—	—	13	28
Other nonoperating expenses.....	—	—	—	(750)
Effect of change in operating assets and liabilities:				
Accounts receivable, net.....	—	(31,504)	436	1,836
Due from other funds	(490)	447	—	—
Inventories.....	—	—	—	(136)
Other assets.....	5,810	—	38	3
Accounts payable.....	19	(200)	(1,742)	1,278
Accrued salaries and related expenses.....	16	83	1	1
Policy claims.....	(1,251)	(55,508)	12,100	—
Due to other funds.....	—	—	—	(1,330)
Unearned revenues	(1,522)	(1,902)	628	64
Compensated absences payable.....	(23)	202	10	(15)
Other liabilities.....	—	—	141	(157)
Net cash provided by (used in) operating activities.....	<u>\$ (8,734)</u>	<u>\$ (47,385)</u>	<u>\$ 14,250</u>	<u>\$ 4,357</u>
Noncash capital, investing, and financing activities				
Disposal of capital assets.....	\$ —	\$ —	\$ —	\$ 3,092
Increase (decrease) in fair value of investments.....	2,027	(2,116)	(28)	—
Total noncash capital, investing, and financing activities.....	<u>\$ 2,027</u>	<u>\$ (2,116)</u>	<u>\$ (28)</u>	<u>\$ 3,092</u>

Exhibit E-6

<u>Motor Pool</u>	<u>Prison Industries</u>	<u>Other Internal Service</u>	<u>Totals</u>
\$ 4,481	\$ (1,407)	\$ 192	\$ 30,156
2,544	488	—	8,962
—	15	—	(88)
—	—	—	83
18	—	—	3,082
—	29	—	70
—	—	—	(750)
29	(299)	—	(29,502)
(228)	—	—	(271)
—	853	—	717
—	35	—	5,886
225	10	—	(410)
(18)	(79)	(6)	(2)
—	—	—	(44,659)
(6)	(1)	(1)	(1,338)
(96)	—	—	(2,828)
1	—	(10)	165
—	—	—	(16)
<u>\$ 6,950</u>	<u>\$ (356)</u>	<u>\$ 175</u>	<u>\$ (30,743)</u>
\$ 3,001	\$ 6	\$ —	\$ 6,099
—	—	—	(117)
<u>\$ 3,001</u>	<u>\$ 6</u>	<u>\$ —</u>	<u>\$ 5,982</u>



Fiduciary Funds

Fiduciary funds include pension and other post-employment benefit trust funds, investment trust funds, private-purpose trust funds, and agency funds. Note 1b in the notes to the financial statements provides definitions of each of these fund types.

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's fiduciary funds:

- Combining Statement of Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Changes in Plan Net Position—Pension and Other Post-Employment Benefit Trust Funds
- Combining Statement of Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Fiduciary Net Position—Private-Purpose Trust Funds
- Combining Statement of Changes in Assets and Liabilities—Agency Funds

The State maintains only one investment trust fund, so no combining statements are necessary for that fund type. The paragraphs below describe all other individual fiduciary funds that the State uses.

a. Pension and Other Post-Employment Benefit Trust Funds

South Carolina Retirement System. This is a multiple-employer pension system that benefits employees of the State, public schools, and political subdivisions of the State.

Police Officers' Retirement System. This is a multiple-employer pension system that benefits police officers and fire fighters employed by the State or its political subdivisions.

General Assembly Retirement System. This is a single-employer pension system that benefits members of the South Carolina General Assembly.

Judges' and Solicitors' Retirement System. This is a single-employer pension system that benefits the judges of the State's Supreme Court, Court of Appeals, circuit courts, family courts, and the State's circuit solicitors.

National Guard Retirement System. The State administers this single-employer pension system that provides a supplemental retirement benefit to members of the South Carolina National Guard. The State is a nonemployer contributor to the system.

South Carolina Retiree Health Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer post-employment health and dental benefit plans.

Long-term Disability Insurance Trust Fund. This trust was established to fund the State's cost-sharing multiple employer long-term disability insurance plans.

b. Private-Purpose Trust Funds

College Savings Plan Fund. The Future Scholar 529 College Savings Plan (the Plan), accounted for in this fund, provides participant families a tax-advantaged method of saving for future college costs. A primary objective of both the financial advisor program and the direct program within the Plan is to provide families with flexibility and professional investment management in meeting their college savings objectives.

Other Private-Purpose Trust Funds. This fund accounts for monies the State has received as trustee under various trust arrangements that specify how the principal and interest earnings must be used. In each case, all of the principal and income benefit individuals, private organizations, or governments outside the State reporting entity; none of the monies may be used for State purposes. The purposes to which the resources of these funds are dedicated include scholarships, the operation of the equestrian center and activities at the Springdale Race Course (for the exclusive benefit of the Carolina Cup Racing Association, Inc., a private nonprofit corporation), and the decommissioning of a low-level radioactive waste disposal facility on behalf of Chem-Nuclear Systems, Inc., a for-profit corporation.

c. Agency Funds

Agency Funds are used to account for resources held by the State in a short-term custodial capacity for individuals, private organizations, and other governments. Balances in these funds, aggregated for presentation purposes, represent amounts held for prisoners and patients of State institutions, cash bonds, miscellaneous clearing accounts, and other deposits.

Combining Statement of Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

June 30, 2014

(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
ASSETS					
Cash and cash equivalents.....	\$ 2,552,961	\$ 396,203	\$ 4,873	\$ 16,219	\$ 3,761
Receivables:					
Contributions.....	174,015	20,548	172	751	16
Accrued interest.....	32,286	4,983	40	182	26
Unsettled investment sales.....	732,115	112,991	918	4,132	595
Other investment receivables.....	1,567	242	2	9	1
Total receivables.....	<u>939,983</u>	<u>138,764</u>	<u>1,132</u>	<u>5,074</u>	<u>638</u>
Due from other funds.....	268	949	—	—	—
Investments, at fair value:					
Short-term investments.....	719,307	111,015	901	4,060	584
Debt-domestic.....	4,926,250	760,296	6,174	27,804	4,002
Debt-international.....	2,133,683	329,303	2,675	12,043	1,733
Equity-domestic.....	2,176,128	335,854	2,727	12,283	1,768
Equity-international.....	5,102,975	787,571	6,396	28,801	4,146
Alternatives.....	7,965,558	1,229,369	9,983	44,958	6,472
Financial and other.....	—	—	—	—	—
Total investments.....	<u>23,023,901</u>	<u>3,553,408</u>	<u>28,856</u>	<u>129,949</u>	<u>18,705</u>
Invested securities lending collateral.....	62,515	9,648	78	353	51
Capital assets, net.....	2,617	274	7	13	1
Prepaid items.....	<u>2,019</u>	<u>313</u>	<u>3</u>	<u>11</u>	<u>2</u>
Total assets.....	<u>26,584,264</u>	<u>4,099,559</u>	<u>34,949</u>	<u>151,619</u>	<u>23,158</u>
LIABILITIES					
Accounts payable.....	8,003	1,235	10	45	7
Accounts payable—unsettled investment purchases.....	612,416	94,518	768	3,457	497
Policy claims.....	—	—	—	—	—
Due to other funds.....	54,169	1,280	—	—	—
Deferred retirement benefits.....	56,901	—	—	—	—
Securities lending collateral.....	104,396	16,112	131	589	85
Other liabilities.....	<u>9,858</u>	<u>1,312</u>	<u>6</u>	<u>32</u>	<u>11</u>
Total liabilities.....	<u>845,743</u>	<u>114,457</u>	<u>915</u>	<u>4,123</u>	<u>600</u>
NET POSITION					
Held in trust for pension and other post-employment benefits.....	<u>\$ 25,738,521</u>	<u>\$ 3,985,102</u>	<u>\$ 34,034</u>	<u>\$ 147,496</u>	<u>\$ 22,558</u>

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 106,124	\$ 3,210	\$ 3,083,351
—	—	195,502
4,365	295	42,177
—	—	850,751
—	—	1,821
4,365	295	1,090,251
54,316	—	55,533
—	—	835,867
585,188	30,906	6,340,620
—	—	2,479,437
—	—	2,528,760
—	—	5,929,889
—	—	9,256,340
40,133	2,601	42,734
625,321	33,507	27,413,647
2,513	90	75,248
—	—	2,912
—	—	2,348
792,639	37,102	31,723,290
—	—	9,300
—	—	711,656
—	271	271
252	119	55,820
—	—	56,901
7,416	265	128,994
—	—	11,219
7,668	655	974,161
\$ 784,971	\$ 36,447	\$ 30,749,129

Combining Statement of Changes in Plan Net Position

PENSION AND OTHER POST-EMPLOYMENT BENEFIT TRUST FUNDS

For the Fiscal Year Ended June 30, 2014

(Expressed in Thousands)

	PENSION TRUST				
	South Carolina Retirement System	Police Officers' Retirement System	General Assembly Retirement System	Judges' and Solicitors' Retirement System	National Guard Retirement System
Additions:					
Contributions:					
Employer.....	\$ 963,385	\$ 155,634	\$ 4,063	\$ 9,659	\$ 4,586
Employee.....	652,631	96,004	384	2,448	—
Total contributions.....	1,616,016	251,638	4,447	12,107	4,586
Investment income:					
Interest income and net appreciation in investments.....	3,918,705	600,319	5,051	22,230	3,133
Securities lending income.....	1,490	229	2	8	1
Total investment income.....	3,920,195	600,548	5,053	22,238	3,134
Less investment expense:					
Investment expense.....	402,871	62,162	508	2,276	328
Securities lending expense.....	—	—	—	—	—
Net investment income.....	3,517,324	538,386	4,545	19,962	2,806
Assets moved between pension trust funds.....	—	2,260	15	195	—
Total additions.....	5,133,340	792,284	9,007	32,264	7,392
Deductions:					
Regular retirement benefits.....	2,293,335	311,593	6,799	15,897	4,248
Supplemental retirement benefits.....	590	26	—	—	—
Deferred retirement benefits.....	168,221	—	—	778	—
Refunds of retirement contributions					
to members.....	90,250	16,184	41	—	—
Death benefit claims.....	19,240	2,410	20	10	—
Accidental death benefits.....	—	1,597	—	—	—
Other post-employment benefits.....	—	—	—	—	—
Depreciation.....	200	25	1	1	—
Administrative expense.....	11,565	1,795	16	67	10
Assets moved between pension trust funds.....	2,470	—	—	—	—
Total deductions.....	2,585,871	333,630	6,877	16,753	4,258
Change in net position	2,547,469	458,654	2,130	15,511	3,134
Net position at beginning of year, as restated.....	23,191,052	3,526,448	31,904	131,985	19,424
Net position at end of year.....	\$ 25,738,521	\$ 3,985,102	\$ 34,034	\$ 147,496	\$ 22,558

OPEB TRUST		
South Carolina Retiree Health Insurance Trust Fund	Long-term Disability Insurance Trust Fund	Totals
\$ 473,042	\$ 6,944	\$ 1,617,313
—	—	751,467
473,042	6,944	2,368,780
23,675	1,275	4,574,388
38	—	1,768
23,713	1,275	4,576,156
—	—	468,145
5	—	5
23,708	1,275	4,108,006
—	—	2,470
496,750	8,219	6,479,256
—	—	2,631,872
—	—	616
—	—	168,999
—	—	106,475
—	—	21,680
—	—	1,597
380,673	7,195	387,868
—	—	227
78	3	13,534
—	—	2,470
380,751	7,198	3,335,338
115,999	1,021	3,143,918
668,972	35,426	27,605,211
\$ 784,971	\$ 36,447	\$ 30,749,129

Combining Statement of Fiduciary Net Position**Exhibit F-3**

PRIVATE-PURPOSE TRUST FUNDS

June 30, 2014

(Expressed in Thousands)

	<u>College Savings Plan</u>	<u>Other Private-Purpose Trust</u>	<u>Totals</u>
ASSETS			
Cash and cash equivalents.....	\$ 588	\$ 19,479	\$ 20,067
Receivables, net:			
Accrued interest.....	1,294	42	1,336
Unsettled investment sales.....	2,828	—	2,828
Investments.....	2,143,791	—	2,143,791
Invested securities lending collateral	—	23	23
Other assets.....	—	4,737	4,737
	<u>2,148,501</u>	<u>24,281</u>	<u>2,172,782</u>
LIABILITIES			
Accounts payable.....	1,475	100	1,575
Accounts payable—unsettled investment purchases.....	2,282	—	2,282
Securities lending collateral.....	—	67	67
	<u>3,757</u>	<u>167</u>	<u>3,924</u>
NET POSITION			
Held in trust for other purposes.....	<u>\$ 2,144,744</u>	<u>\$ 24,114</u>	<u>\$ 2,168,858</u>

Combining Statement of Changes in Fiduciary Net Position

Exhibit F-4

PRIVATE-PURPOSE TRUST FUNDS

For the Fiscal Year Ended June 30, 2014
(Expressed in Thousands)

	College Savings Plan	Other Private-Purpose Trust	Totals
Additions:			
Licenses, fees, and permits.....	\$ —	\$ 38	\$ 38
Tuition plan deposits.....	127,562	—	127,562
Contributions.....	—	1,789	1,789
Interest income.....	272,109	277	272,386
Total additions.....	399,671	2,104	401,775
Deductions:			
Administrative expense.....	8,447	2,158	10,605
Other expenses.....	502	109	611
Total deductions.....	8,949	2,267	11,216
Change in net position.....	390,722	(163)	390,559
Net position at beginning of year.....	1,754,022	24,277	1,778,299
Net position at end of year.....	\$ 2,144,744	\$ 24,114	\$ 2,168,858

**Combining Statement of Changes
in Assets and Liabilities**

Exhibit F-5

AGENCY FUNDS

For the Fiscal Year Ended June 30, 2014
(Expressed in Thousands)

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
Assets:				
Cash and cash equivalents.....	\$ 235,494	\$ 8,330,876	\$ 8,294,055	\$ 272,315
Accounts receivable.....	1,194	87,906	80,625	8,475
Accrued interest receivable.....	298	299	379	218
Taxes receivable.....	497	11,291	11,333	455
Loans and notes receivable.....	—	27	—	27
Due from other funds.....	12,014	13,491	12,917	12,588
Invested securities lending collateral.....	25	242	175	92
Prepaid expenses.....	1	1	2	—
Total assets.....	\$ 249,523	\$ 8,444,133	\$ 8,399,486	\$ 294,170
Liabilities:				
Accounts payable.....	\$ 9,526	\$ 1,270,093	\$ 1,271,321	\$ 8,298
Due to other funds.....	—	45,837	45,837	—
Tax refunds payable.....	4	1	2	3
Intergovernmental payables.....	18,889	18,889	17,069	20,709
Deposits.....	3,759	361	452	3,668
Amounts held in custody for others.....	217,224	1,074,063	1,030,107	261,180
Securities lending collateral.....	88	534	349	273
Due to participants.....	33	34	28	39
Total liabilities.....	\$ 249,523	\$ 2,409,812	\$ 2,365,165	\$ 294,170

Discretely Presented Component Units

This subsection of the Comprehensive Annual Financial Report provides the following supplementary information for the State's nonmajor discretely presented component units:

- Combining Statement of Net Position—Nonmajor Discretely Presented Component Units
- Combining Statement of Activities—Nonmajor Discretely Presented Component Units

The following entities are nonmajor discretely presented component units of the State:

The following universities are nonmajor component units: *The Citadel*, *Coastal Carolina University*, *College of Charleston*, *Francis Marion University*, *Lander University*, *South Carolina State University*, and *Winthrop University*.

The following technical colleges are nonmajor component units: *Aiken Technical College*, *Central Carolina Technical College*, *Denmark Technical College*, *Florence-Darlington Technical College*, *Greenville Technical College*, *Horry-Georgetown Technical College*, *Technical College of the Lowcountry*, *Midlands Technical College*, *Northeastern Technical College*, *Orangeburg-Calhoun Technical College*, *Piedmont Technical College*, *Spartanburg Community College*, *Tri-county Technical College*, *Trident Technical College*, *Williamsburg Technical College*, and *York Technical College*.

Connector 2000 Association, Inc. is a legally separate entity created to contract with the State Department of Transportation (DOT) in financing, acquiring, constructing, and operating turnpikes and other transportation projects, primarily the project known as the Southern Connector in Greenville County.

The *South Carolina Education Assistance Authority* issues bonds to make loans to individuals to enable students to attend higher education institutions. Resources include interest charges, subsidies from the United States Department of Education, loan repayments, and investment earnings.

The *South Carolina Jobs-Economic Development Authority* is a legally separate entity that promotes and develops business and economic welfare in the state.

The *South Carolina Lottery Commission* was created through an act of the General Assembly to generate entertainment for citizens and visitors of the state while providing revenue for educational purposes. State law requires, as nearly practical, that at least 45% of sales must be returned to the public in the form of prizes to achieve its entertainment value and that the Commission must transfer its net proceeds to the State to support improvements and enhancements for educational purposes and programs.

The *Patriots Point Development Authority* was established to develop and maintain a naval and maritime museum on Charleston Harbor, and to provide a place of education and recreation. The Patriots Point Development Authority Board also oversees the stewardship of over 350 acres of property on Charleston Harbor.

The *South Carolina Medical Malpractice Liability Joint Underwriting Association* was established to provide medical malpractice insurance on a self-supporting basis.

The *South Carolina First Steps to School Readiness* is a legally separate non-profit, tax-exempt public charity created specifically to carry out the objectives of The South Carolina First Steps to School Readiness Act and to lessen the burdens on government by overseeing the initiative for improving early childhood development of the Act.

The *Children's Trust Fund of South Carolina, Inc.* is a non-profit, tax-exempt public charity with a purpose to stimulate innovative prevention and treatment programming to meet critical needs of South Carolina's children by awarding grants to private non-profit organizations.

Combining Statement of Net Position

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2014
(Expressed in Thousands)

	The Citadel	Coastal Carolina University	College of Charleston	Francis Marion University	Lander University	South Carolina State University	Winthrop University
ASSETS							
Cash and cash equivalents.....	\$ 44,072	\$ 62,606	\$ 48,788	\$ 17,688	\$ 18,567	\$ 4,335	\$ 15,366
Investments.....	106,349	6,178	1,159	4,021	15,190	—	—
Invested securities lending collateral.....	13	65	29	5	11	5	14
Receivables, net:							
Accounts.....	4,594	3,379	3,631	601	142	208	121
Contributions.....	10,388	—	7,322	7,760	29	—	1,499
Accrued interest.....	98	166	46	15	483	—	33
Student accounts.....	989	1,276	1,634	362	436	1,619	2,996
Loans and notes.....	—	—	—	—	—	—	—
Due from Federal government and other grantors.....	872	7,785	5,014	594	2,534	2,556	3,443
Due from primary government.....	—	1,312	—	332	1,195	—	2,072
Inventories.....	1,739	631	254	—	326	—	356
Restricted assets:							
Cash and cash equivalents.....	14,205	120,861	86,974	10,664	14,790	11,160	14,540
Investments.....	139,375	7,748	81,737	20,226	—	112	42,565
Loans receivable.....	716	1,174	1,962	1,660	1,482	3,266	2,404
Other.....	883	—	—	—	—	—	—
Prepaid items.....	1,043	1,076	4,276	856	491	805	1,306
Other assets.....	975	1,475	1,011	1,436	248	—	—
Capital assets-nondepreciable.....	6,499	66,560	62,618	4,818	13,261	2,573	5,738
Capital assets-depreciable, net.....	121,533	326,232	301,675	80,479	62,706	122,042	114,435
Total assets.....	454,343	608,524	608,130	151,517	131,891	148,681	206,888
DEFERRED OUTFLOWS OF RESOURCES.....							
Unamortized loss on refunding.....	—	634	455	—	—	—	725
Total deferred outflows of resources.....	—	634	455	—	—	—	725
LIABILITIES							
Accounts payable.....	6,893	8,123	10,507	992	1,110	12,415	1,808
Accrued salaries and related expenses.....	2,172	10,363	8,411	265	695	1,540	5,934
Accrued interest payable.....	558	2,087	1,812	478	191	951	734
Retainages payable.....	23	8	245	—	76	94	—
Prizes payable.....	—	—	—	—	—	—	—
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	—	—	—	46	—	5,933	41
Unearned revenues and deferred credits.....	3,419	83,994	5,125	487	3,168	2,262	1,385
Deposits.....	2,595	—	1,862	—	280	177	6,762
Amounts held in custody for others.....	4,499	211	396	2,891	50	77	164
Securities lending collateral.....	40	190	85	16	34	15	42
Liabilities payable from restricted assets.....	—	—	—	—	—	—	2,928
Other liabilities.....	3,664	4,072	2,978	1,509	2,197	3,026	2,384
Long-term liabilities:							
Due within one year.....	6,498	5,964	9,970	2,463	4,076	5,302	8,407
Due in more than one year.....	31,315	247,256	179,273	31,473	41,008	65,398	62,673
Total liabilities.....	61,676	362,268	220,664	40,620	52,885	97,190	93,262
DEFERRED INFLOWS OF RESOURCES.....							
Deferred nonexchange revenues.....	340	333	—	—	—	—	5
Total deferred inflows of resources.....	340	333	—	—	—	—	5
NET POSITION							
Net investment in capital assets.....	92,992	299,582	189,665	53,614	45,713	57,272	56,616
Restricted:							
Expendable:							
Education.....	86,014	—	16,361	12,496	12,111	3,563	5,394
Transportation.....	—	—	—	—	—	—	—
Capital projects.....	5,038	44,136	56,243	11,496	1,783	2,659	—
Debt service.....	909	4,191	6,172	—	22	4,360	1,009
Loan programs.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	88,481	100	71,587	13,401	4,296	765	40,822
Unrestricted.....	118,893	(101,452)	47,893	19,890	15,081	(17,128)	10,505
Total net position.....	\$ 392,327	\$ 246,557	\$ 387,921	\$ 110,897	\$ 79,006	\$ 51,491	\$ 114,346

Exhibit G-1

Aiken Technical College	Central Carolina Technical College	Denmark Technical College	Florence-Darlington Technical College	Greenville Technical College	Horry-Georgetown Technical College	Technical College of the Lowcountry	Midlands Technical College	Northeastern Technical College	Orangeburg-Calhoun Technical College	Piedmont Technical College
\$ 15,000	\$ 10,764	\$ 4,131	\$ 9,863	\$ 44,864	\$ 13,871	\$ 8,526	\$ 24,831	\$ 2,784	\$ 10,544	\$ 22,035
496	2,236	—	—	5,235	26,655	—	59,920	—	1,147	3,396
—	—	—	—	—	—	—	3	—	—	—
—	—	422	329	213	—	113	1	—	144	10
405	—	—	—	386	—	—	—	—	—	73
14	—	—	—	23	130	9	—	—	14	—
554	273	486	1,558	342	3,773	3,055	2,893	946	143	523
—	—	—	—	9	32	312	—	—	—	—
930	1,093	2,580	2,175	2,197	4,276	1,309	651	112	1,091	535
—	—	—	—	—	110	270	—	—	460	481
380	377	38	1,571	3,202	—	189	1,212	97	112	—
—	—	—	10,038	1,252	126	5	5,774	251	—	—
19	30	—	—	—	—	—	—	—	—	—
4,662	247	—	—	—	—	—	—	—	—	796
—	—	25	345	—	—	—	—	—	—	—
—	—	—	—	24,862	—	—	945	16	—	—
139	52	—	304	26	205	40	293	—	33	55
—	13	—	—	2,877	—	—	—	—	4	—
1,428	2,052	174	1,910	19,038	10,640	3,283	6,056	662	106	2,051
20,239	27,632	3,902	43,470	107,667	52,040	13,833	72,496	8,240	14,803	29,307
44,266	44,769	11,758	71,563	212,193	111,858	30,944	175,075	13,108	28,601	59,262
—	—	—	—	312	—	—	—	—	—	—
—	—	—	—	312	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
586	299	204	1,599	1,427	1,447	117	1,959	—	477	387
105	449	156	315	1,149	1,125	12	1,687	118	243	407
—	33	—	287	473	—	16	417	—	—	—
—	4	—	—	—	80	—	30	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	172	—	—	5	—	—
1,041	6,413	531	1,764	5,975	4,404	3,549	5,337	462	772	1,723
—	—	—	—	—	—	—	162	—	—	18
—	27	393	103	770	922	6	437	40	—	—
—	—	—	—	—	—	—	10	—	—	—
5	—	—	—	—	—	—	—	—	—	—
—	—	25	420	1,612	—	7	—	—	—	27
—	—	—	—	—	—	—	—	—	—	—
55	368	39	935	5,604	99	148	1,578	68	84	629
565	2,519	436	19,097	84,234	1,621	1,773	29,788	357	1,058	1,280
2,357	10,112	1,784	24,520	101,244	9,870	5,628	41,405	1,050	2,634	4,471
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
21,667	27,704	4,076	26,930	65,553	62,673	16,010	52,498	8,902	14,909	30,963
—	—	—	—	—	—	—	—	—	—	—
4,919	395	—	45	1,710	160	14	—	40	—	1,079
—	—	—	—	—	—	—	—	—	—	—
1,857	620	—	—	7,675	—	—	65,337	212	—	9,682
—	—	—	9,993	—	—	—	8,745	—	—	—
—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	—	—	—	—	—
1,108	250	—	—	4,975	—	—	—	—	—	796
12,358	5,688	5,898	10,075	31,348	39,155	9,292	7,090	2,904	11,058	12,271
\$ 41,909	\$ 34,657	\$ 9,974	\$ 47,043	\$ 111,261	\$ 101,988	\$ 25,316	\$ 133,670	\$ 12,058	\$ 25,967	\$ 54,791

Continued on Next Page

Combining Statement of Net Position (Continued)

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

June 30, 2014
(Expressed in Thousands)

	Spartanburg Community College	Tri-county Technical College	Trident Technical College	Williamsburg Technical College	York Technical College	Connector 2000	Education Assistance Authority
ASSETS							
Cash and cash equivalents.....	\$ 20,807	\$ 36,928	\$ 44,203	\$ 7,474	\$ 21,243	\$ 947	\$ 95,028
Investments.....	6,589	—	—	—	5,489	—	—
Invested securities lending collateral.....	—	—	—	—	—	—	—
Receivables, net:							
Accounts.....	302	—	1,196	—	61	—	43,657
Contributions.....	510	250	—	—	—	—	—
Accrued interest.....	26	61	—	1	—	—	399
Student accounts.....	603	1,256	4,889	168	1,065	—	—
Loans and notes.....	1,746	—	—	—	—	—	84,757
Due from Federal government and other grantors.....	546	2,083	2,874	345	4,531	—	—
Due from primary government.....	251	823	1,167	176	442	—	—
Inventories.....	533	601	1,345	58	—	329	—
Restricted assets:							
Cash and cash equivalents.....	1,211	—	—	5	—	6,694	3,754
Investments.....	—	20,448	—	—	—	—	—
Loans receivable.....	—	—	—	—	—	—	—
Other.....	—	—	—	—	—	—	—
Prepaid items.....	473	947	83	12	10	38	5
Other assets.....	305	35	—	—	—	134,339	—
Capital assets-nondepreciable.....	5,803	4,695	16,269	127	2,949	—	—
Capital assets-depreciable, net.....	53,632	37,198	91,265	502	21,974	308	149
Total assets.....	93,337	105,325	163,291	8,868	57,764	142,655	227,749
DEFERRED INFLOWS OF RESOURCES							
Unamortized loss on refunding.....	—	—	—	—	—	—	—
Total deferred inflows of resources.....	—	—	—	—	—	—	—
LIABILITIES							
Accounts payable.....	483	1,260	1,281	76	742	141	19,069
Accrued salaries and related expenses.....	1,046	83	1,257	198	978	—	—
Accrued interest payable.....	152	—	82	—	—	—	—
Retainages payable.....	—	—	920	—	—	—	—
Prizes payable.....	—	—	—	—	—	—	—
Intergovernmental payables.....	—	—	—	—	—	—	—
Due to primary government.....	400	—	427	—	164	—	204
Unearned revenues and deferred credits.....	1,641	4,958	5,390	1,329	2,572	263	—
Deposits.....	—	—	—	—	—	17	—
Amounts held in custody for others.....	—	—	200	—	3	—	—
Securities lending collateral.....	—	—	—	—	—	—	—
Liabilities payable from restricted assets.....	—	—	—	—	—	—	695
Other liabilities.....	—	—	150	—	—	—	2,552
Long-term liabilities:							
Due within one year.....	352	526	1,359	17	131	3,848	335
Due in more than one year.....	19,351	6,155	13,274	298	1,275	169,777	55,963
Total liabilities.....	23,425	12,982	24,340	1,918	5,865	174,046	78,818
DEFERRED INFLOWS OF RESOURCES							
Deferred nonexchange revenues.....	—	—	—	—	—	—	—
Total deferred inflows of resources.....	—	—	—	—	—	—	—
NET POSITION							
Net investment in capital assets.....	41,269	36,523	96,176	629	24,923	308	149
Restricted:							
Expendable:							
Education.....	7,960	8,266	—	—	—	—	—
Transportation.....	—	—	—	—	—	745	—
Capital projects.....	6,090	26,737	14,035	—	—	—	—
Debt service.....	(21)	—	—	—	—	—	7,783
Loan programs.....	—	—	—	—	—	—	55,683
Other.....	—	—	—	—	—	—	—
Nonexpendable:							
Education.....	—	12,838	—	5	—	—	—
Unrestricted.....	14,614	7,979	28,740	6,316	26,976	(32,444)	85,316
Total net position.....	\$ 69,912	\$ 92,343	\$ 138,951	\$ 6,950	\$ 51,899	\$ (31,391)	\$ 148,931

Exhibit G-1

Jobs- Economic Development Authority	Lottery Commission	Patriots Point Development Authority	South Carolina Medical Malpractice Liability Joint Underwriting Association	South Carolina First Steps to School Readiness Board of Trustees	Children's Trust Fund of S.C., Inc.	Totals
\$ 716	\$ 18,159	\$ 5,866	\$ 4,375	\$ 5,237	\$ 879	\$ 640,497
1,450	—	—	33,016	—	1,095	279,621
—	—	3	—	3	—	151
2,670	41,819	434	1,212	—	—	105,259
—	—	—	—	—	—	28,622
26	—	—	302	—	—	1,846
—	—	—	—	—	—	31,839
—	—	—	—	—	—	86,856
—	—	—	—	340	326	50,792
—	—	—	—	—	—	9,091
—	2,219	9	—	—	—	15,578
104	493	—	—	—	—	302,950
—	—	—	—	—	—	317,916
—	—	—	—	—	—	13,034
—	—	—	—	—	—	26,706
—	—	289	—	—	96	12,953
—	6,298	—	1,069	—	—	150,085
—	—	4,511	—	—	—	243,821
—	815	17,879	—	748	20	1,747,221
<u>4,966</u>	<u>69,803</u>	<u>28,991</u>	<u>39,974</u>	<u>6,328</u>	<u>2,416</u>	<u>4,064,838</u>
—	—	—	—	—	—	2,126
—	—	—	—	—	—	2,126
4	1,388	98	454	221	287	75,854
—	—	407	—	—	—	39,115
—	—	—	—	—	—	8,271
—	—	—	—	—	—	1,480
—	26,647	—	—	—	—	26,647
—	—	—	—	301	130	431
—	38,092	8,992	—	1,200	—	55,676
104	566	1,249	8,978	—	208	159,069
—	—	—	—	—	—	11,873
—	—	—	73	—	—	11,262
—	—	9	—	10	—	451
—	—	—	—	—	—	3,628
—	1,096	—	—	39	48	25,806
—	492	23	17,000	222	—	76,592
31	213	399	75,175	197	25	1,143,257
<u>139</u>	<u>68,494</u>	<u>11,177</u>	<u>101,680</u>	<u>2,190</u>	<u>698</u>	<u>1,639,412</u>
—	—	—	—	—	—	678
—	—	—	—	—	—	678
—	815	13,690	—	748	20	1,342,589
—	—	—	—	4,004	—	164,531
—	—	—	—	—	—	745
—	—	—	—	—	—	253,600
—	—	—	—	—	—	43,163
—	—	—	—	—	—	55,683
—	493	—	2,208	—	—	2,701
—	—	—	—	—	—	239,424
<u>4,827</u>	<u>1</u>	<u>4,124</u>	<u>(63,914)</u>	<u>(614)</u>	<u>1,698</u>	<u>324,438</u>
<u>\$ 4,827</u>	<u>\$ 1,309</u>	<u>\$ 17,814</u>	<u>\$ (61,706)</u>	<u>\$ 4,138</u>	<u>\$ 1,718</u>	<u>\$ 2,426,874</u>

Combining Statement of Activities

NONMAJOR DISCRETELY PRESENTED COMPONENT UNITS

For the Fiscal Year Ended June 30, 2014

(Expressed in Thousands)

	Expenses	Program Revenues			Net Revenue (Expenses)
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
The Citadel.....	\$ 109,249	\$ 78,940	\$ 62,808	\$ 3,632	\$ 36,131
Coastal Carolina University.....	178,762	147,882	32,431	20,289	21,840
College of Charleston.....	254,789	215,440	50,689	5,554	16,894
Francis Marion University.....	69,296	37,978	27,412	14,349	10,443
Lander University.....	50,772	34,853	17,774	750	2,605
South Carolina State University.....	105,524	63,849	31,345	161	(10,169)
Winthrop University.....	121,952	93,303	31,687	1,319	4,357
Aiken Technical College.....	22,183	10,007	13,210	400	1,434
Central Carolina Technical College.....	33,662	13,946	17,982	659	(1,075)
Denmark Technical College.....	18,963	15,311	2,773	850	(29)
Florence- Darlington Technical College.....	58,677	26,300	33,092	194	909
Greenville Technical College.....	114,209	60,912	59,411	2,572	8,686
Horry- Georgetown Technical College.....	57,954	27,726	30,774	5,846	6,392
Technical College of the Lowcountry.....	21,110	9,868	11,662	60	480
Midlands Technical College.....	106,947	55,378	49,948	2,827	1,206
Northeastern Technical College.....	9,989	3,327	6,364	37	(261)
Orangeburg- Calhoun Techncial College.....	25,080	8,637	15,986	31	(426)
Piedmont Technical College.....	44,096	19,370	27,865	1,409	4,548
Spartanburg Community College.....	47,981	21,736	27,191	3,846	4,792
Tri-county Technical College.....	55,389	33,087	25,582	1,480	4,760
Trident Technical College.....	142,932	68,935	67,754	8,640	2,397
Williamsburg Technical College.....	6,769	2,208	4,531	118	88
York Technical College.....	41,438	18,927	22,597	1,814	1,900
Connector 2000.....	17,540	7,105	—	—	(10,435)
Education Assistance Authority.....	12,851	17,876	4	—	5,029
Jobs- Economic Development Authority.....	534	865	—	—	331
Lottery Commission.....	1,268,071	1,268,126	2	—	57
Patriots Point Development Authority.....	10,756	10,516	88	400	248
South Carolina Medical Malpractice Liability Joint Underwriting Association.....	6,737	17,517	34	—	10,814
South Carolina First Steps to School Readiness Board of Trustees.....	33,100	—	35,407	—	2,307
Children's Trust Fund of S.C., Inc.....	4,357	—	4,511	—	154
Totals.....	\$ 3,051,669	\$ 2,389,925	\$ 710,914	\$ 77,237	\$ 126,407

Exhibit G-2

<u>Additions to Endowments</u>	<u>Net Position (Deficit) Beginning (Restated)</u>	<u>Net Position (Deficit) Ending</u>
\$ 2,904	\$ 353,292	\$ 392,327
—	224,717	246,557
1,056	369,971	387,921
231	100,223	110,897
55	76,346	79,006
—	61,660	51,491
3,258	106,731	114,346
1	40,474	41,909
—	35,732	34,657
—	10,003	9,974
—	46,134	47,043
587	101,988	111,261
—	95,596	101,988
—	24,836	25,316
—	132,464	133,670
—	12,319	12,058
—	26,393	25,967
—	50,243	54,791
818	64,302	69,912
751	86,832	92,343
—	136,554	138,951
—	6,862	6,950
—	49,999	51,899
—	(20,956)	(31,391)
—	143,902	148,931
—	4,496	4,827
—	1,252	1,309
—	17,566	17,814
—	(72,520)	(61,706)
—	1,831	4,138
—	1,564	1,718
<u>\$ 9,661</u>	<u>\$ 2,290,806</u>	<u>\$ 2,426,874</u>