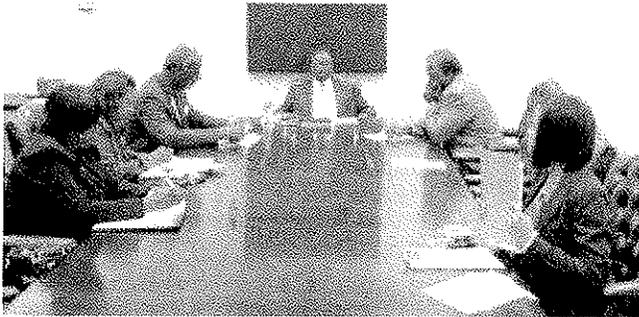


REPORTS

SCSU, Denmark Tech financial reports late



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South Carolina State University and Denmark Technical College were two of three state agencies that failed to submit their annual audited reports for fiscal year 2014-15 by the legal due dates established by the S.C. General

Assembly.

A statement released Wednesday by S.C. Comptroller General Richard Eckstrom noted the due date for both institutions was Sept. 30. In addition, both institutions failed to meet their 2013-14 deadlines.

S.C. State's report was late due to changes in finance department staffing and a delay in the audit process, S.C. State Vice President of Finance and Management Ed Patrick said. That information was presented to the state.

"We expect to submit the requested information by Oct. 15, 2015," he said. "That has also been communicated to the state."

Denmark Tech did not respond to requests for comment.

Eckstrom said most state entities comply with their submission deadlines.

"Yet for the past few years, we've had problems with some entities that fail to comply with their deadlines," he said.

Eckstrom said he is disclosing the names of agencies failing to turn in the documents on time in an effort to hold them accountable for meeting legislative mandates.

The delayed financial reports slow completion of the state's comprehensive annual financial report and delay its ability to provide

information about the state's financial condition to the General Assembly, credit rating agencies and other users, Eckstrom said.

"We expect management and oversight bodies of all delinquent agencies to increase their commitment to meeting the crucial reporting deadlines," he said. "We greatly appreciate the many agencies that have provided us their financial statements on time."

The third entity that failed to turn in financial audit reports on time was the Joint Underwriting Association. That report was due on Oct. 10.

The Comptroller General Office's website has a page added listing agencies that fail to meet their fiscal 2014-15 deadlines and what their deadlines were. The page can be viewed at:

<http://www.cg.sc.gov/Pages/delinquentagencies.aspx>.