

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD
 GENERAL FUND - REVENUE ANALYSIS
 SEPTEMBER FM3

	Monthly Analysis				Year-to-Date Analysis				2/10/16 BEA Est %
	September FY 2017	September FY 2016	Increase/ (Decrease)	% Chg.	September FY 2017	September FY 2016	Increase/ (Decrease)	% Chg.	
Individual Income Tax (Net of Tax Relief)	470,449,974	439,162,360	31,287,614	7.1%	736,756,917	651,423,933	85,332,984	13.1%	6.9%
Plus: Tax Relief Transfers	-	-	-		527,036,577	521,841,888	5,194,689	1.0%	1.0%
Individual Income Tax	470,449,974	439,162,360	31,287,614	7.1%	1,263,793,494	1,173,265,821	90,527,673	7.7%	6.1%
Corporate Income Tax (Net of Tax Relief)	41,589,051	71,177,964	(29,588,913)	-41.6%	4,692,076	40,914,033	(36,221,957)	-88.5%	-5.4%
Plus: Tax Relief Transfers	-	-	-		50,952,423	49,340,275	1,612,148	3.3%	3.3%
Corporate Income Tax	41,589,051	71,177,964	(29,588,913)	-41.6%	55,644,499	90,254,308	(34,609,809)	-38.3%	-4.4%
Corporate License Fee	27,906,166	5,145,690	22,760,476	442.3%	30,588,188	8,857,982	21,730,206	245.3%	23.0%
Corporate Income Tax and License Fees	69,495,217	76,323,654	(6,828,437)	-8.9%	86,232,687	99,112,290	(12,879,603)	-13.0%	0.5%
Sales & Use Tax	253,131,535	215,905,189	37,226,346	17.2%	479,149,303	454,243,274	24,906,029	5.5%	4.3%
Biennial Insurance Taxes, Fees & Credits	24,965,379	1,617,122	23,348,257	1443.8%	27,258,552	7,849,914	19,408,638	247.2%	N/A
Other Insurance Taxes, Fees & Credits	47,468,246	45,335,652	2,132,594	4.7%	47,805,803	45,629,026	2,176,777	4.8%	N/A
Insurance Taxes, Licenses, Fees & Credits	72,433,625	46,952,774	25,480,851	54.3%	75,064,355	53,478,940	21,585,415	40.4%	13.2%
Other Revenues (see page 2)	42,354,831	40,260,412	2,094,419	5.2%	69,524,869	68,275,968	1,248,901	1.8%	2.0%
Total Revenues	907,865,182	818,604,389	89,260,793	10.9%	1,973,764,708	1,848,376,293	125,388,415	6.8%	5.1%
Reconciliation to BEA									
Total Revenues (net) per SCEIS	907,765,586	818,504,364			1,395,376,138	1,277,093,926			
Rounding	(2)	4			(9)	3			
Total Tax Relief Transfers (1)	-	-			577,989,000	571,182,163			
General Fund Reserve Transfer	-	-			-	-			
Amounts marked for allocation out of General Fund									
Electric Power Tax	-	44			1	44			
Petroleum Inspection	(402)	(23)			(422)	157			
Nonrecurring Revenues to conform with BEA									
Alternative Fuel Incentive Payments (2)	100,000	100,000			400,000	100,000			
Nonrecurring Operating Transfer	-	-			-	-			
Highway Use Tax	-	-			-	-			
Gasoline Tax	-	-			-	-			
Total BEA Revenues Reported	907,865,182	818,604,389			1,973,764,708	1,848,376,293			

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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Admissions Tax†	3,407,663	2,388,552	1,019,111	42.7%	(714,588)	(1,754,162)	1,039,574	59.3%	10.3%
Aircraft Tax	-	-	-		-	281	(281)	-100.0%	17.8%
Alcoholic Liq Tax	6,163,451	5,017,204	1,146,247	22.8%	11,720,504	10,005,784	1,714,720	17.1%	0.7%
Bank Tax	5,613,542	9,055,529	(3,441,987)	-38.0%	6,626,898	7,211,224	(584,326)	-8.1%	14.9%
Beer and Wine Tax	9,955,781	8,463,292	1,492,489	17.6%	19,733,593	18,408,578	1,325,015	7.2%	0.7%
Bingo Tax†	(67)	134,943	(135,010)	-100.0%	240,075	467,172	(227,097)	-48.6%	9.6%
Business Filing Fees*	435,885	413,710	22,175	5.4%	1,180,705	1,106,500	74,205	6.7%	-1.7%
Circuit & Family Ct Fines	702,871	708,643	(5,772)	-0.8%	2,008,899	2,024,257	(15,358)	-0.8%	6.5%
Documentary Tax	4,685,246	4,135,339	549,907	13.3%	8,835,815	8,264,917	570,898	6.9%	2.3%
Earned on Investments	2,339,762	1,611,703	728,059	45.2%	7,086,724	4,460,956	2,625,768	58.9%	-32.5%
Indirect Cost Recoveries	434,928	546,739	(111,811)	-20.5%	738,881	1,646,297	(907,416)	-55.1%	16.8%
Motor Vehicle Licenses & Fees	1,317,582	716,059	601,523	84.0%	1,637,084	1,242,244	394,840	31.8%	3.3%
Nursing Home Fees*	-	-	-		-	-	-		2.8%
Parole and Probation Fees	282,734	282,734	-	0.0%	848,202	848,202	-	0.0%	0.0%
Private Car Lines Tax	2,095	-	2,095		17,538	48,296	(30,758)	-63.7%	2.8%
Public Service Authority	-	-	-		-	-	-		8.4%
Purchasing Card Rebates*	-	-	-		-	-	-		-8.7%
Record Search Fees*	-	-	-		-	-	-		0.0%
Savings & Loan Association Tax	689,134	306,486	382,648	124.9%	1,253,134	314,511	938,623	298.4%	2419.1%
Security Dealer Fees	699,906	231,910	467,996	201.8%	699,906	231,910	467,996	201.8%	-4.7%
Surcharge on Vehicle Rentals*	(14)	-	(14)		51,719	1,853	49,866	2691.1%	-7.9%
Tobacco Tax	2,516,617	2,159,220	357,397	16.6%	4,258,114	4,480,621	(222,507)	-5.0%	-12.1%
Uncashed Checks*	-	12,778	(12,778)	-100.0%	-	4,770,739	(4,770,739)	-100.0%	-41.7%
Unclaimed Property	-	-	-		-	-	-		160.9%
Workers' Compensation Insurance Tax	2,557,026	3,251,771	(694,745)	-21.4%	816,860	1,452,596	(635,736)	-43.8%	-17.2%
Other Source Revenues	550,689	823,800	(273,111)	-33.2%	2,484,806	3,043,192	(558,386)	-18.3%	-6.4%
Total Other Revenues	42,354,831	40,260,412	2,094,419	5.2%	69,524,869	68,275,968	1,248,901	1.8%	2.0%

*Revenue category previously reported in Departmental Revenue

†Bingo Tax was previously reported within Admissions Tax