

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD
 GENERAL FUND - REVENUE ANALYSIS
 OCTOBER FM4

	Monthly Analysis				Year-to-Date Analysis				2/10/16 BEA Est %
	October FY 2017	October FY 2016	Increase/ (Decrease)	% Chg.	October FY 2017	October FY 2016	Increase/ (Decrease)	% Chg.	
Individual Income Tax (Net of Tax Relief)	423,711,069	385,832,129	37,878,940	9.8%	1,160,467,986	1,037,256,062	123,211,924	11.9%	6.9%
Plus: Tax Relief Transfers	-	-	-		527,036,577	521,841,888	5,194,689	1.0%	1.0%
Individual Income Tax	423,711,069	385,832,129	37,878,940	9.8%	1,687,504,563	1,559,097,950	128,406,613	8.2%	6.1%
Corporate Income Tax (Net of Tax Relief)	(980,252)	11,573,933	(12,554,185)	-108.5%	3,711,824	52,487,966	(48,776,142)	-92.9%	-5.4%
Plus: Tax Relief Transfers	-	-	-		50,952,423	49,340,275	1,612,148	3.3%	3.3%
Corporate Income Tax	(980,252)	11,573,933	(12,554,185)	-108.5%	54,664,247	101,828,241	(47,163,994)	-46.3%	-4.4%
Corporate License Fee	3,190,407	2,178,570	1,011,837	46.4%	33,778,595	11,036,552	22,742,043	206.1%	23.0%
Corporate Income Tax and License Fees	2,210,155	13,752,503	(11,542,348)	-83.9%	88,442,842	112,864,793	(24,421,951)	-21.6%	0.5%
Sales & Use Tax	235,923,492	237,928,472	(2,004,980)	-0.8%	715,072,795	692,171,746	22,901,049	3.3%	4.3%
Biennial Insurance Taxes, Fees & Credits	3,594,387	1,440,186	2,154,201	149.6%	30,852,939	9,290,100	21,562,839	232.1%	N/A
Other Insurance Taxes, Fees & Credits	96,151	75,291	20,860	27.7%	47,901,954	45,704,317	2,197,637	4.8%	N/A
Insurance Taxes, Licenses, Fees & Credits	3,690,538	1,515,477	2,175,061	143.5%	78,754,893	54,994,417	23,760,476	43.2%	13.2%
Other Revenues (see page 2)	45,518,795	32,967,833	12,550,962	38.1%	115,043,664	101,243,801	13,799,863	13.6%	2.0%
Total Revenues	711,054,049	671,996,414	39,057,635	5.8%	2,684,818,757	2,520,372,707	164,446,050	6.5%	5.1%
Reconciliation to BEA									
Total Revenues (net) per SCEIS	711,053,717	671,796,409			2,106,429,855	1,948,890,335			
Rounding	2	-			(7)	3			
Total Tax Relief Transfers (1)	-	-			577,989,000	571,182,163			
General Fund Reserve Transfer	-	-			-	-			
Amounts marked for allocation out of General Fund									
Electric Power Tax	-	1			1	45			
Petroleum Inspection	330	4			(92)	161			
Nonrecurring Revenues to conform with BEA									
Alternative Fuel Incentive Payments (2)	-	200,000			400,000	300,000			
Nonrecurring Operating Transfer	-	-			-	-			
Highway Use Tax	-	-			-	-			
Gasoline Tax	-	-			-	-			
Total BEA Revenues Reported	711,054,049	671,996,414			2,684,818,757	2,520,372,707			

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD
 GENERAL FUND - REVENUE ANALYSIS
 OCTOBER FM4

	Monthly Analysis				Year-to-Date Analysis				2/10/16 BEA Est %
	October FY 2017	October FY 2016	Increase/ (Decrease)	% Chg.	October FY 2017	October FY 2016	Increase/ (Decrease)	% Chg.	
Admissions Tax†	2,939,115	3,320,103	(380,988)	-11.5%	2,224,527	1,565,941	658,586	42.1%	10.3%
Aircraft Tax	256,996	517,482	(260,486)	-50.3%	256,996	517,763	(260,767)	-50.4%	17.8%
Alcoholic Liq Tax	5,575,456	5,801,956	(226,500)	-3.9%	17,295,960	15,807,740	1,488,220	9.4%	0.7%
Bank Tax	3,933,916	278,686	3,655,230	1311.6%	10,560,814	7,489,910	3,070,904	41.0%	14.9%
Beer and Wine Tax	9,528,879	9,587,566	(58,687)	-0.6%	29,262,472	27,996,144	1,266,328	4.5%	0.7%
Bingo Tax†	(49,540)	295,762	(345,302)	-116.7%	190,535	762,934	(572,399)	-75.0%	9.6%
Business Filing Fees*	346,124	357,789	(11,665)	-3.3%	1,526,829	1,464,289	62,540	4.3%	-1.7%
Circuit & Family Ct Fines	555,047	644,190	(89,143)	-13.8%	2,563,946	2,668,447	(104,501)	-3.9%	6.5%
Documentary Tax	4,500,285	3,902,079	598,206	15.3%	13,336,100	12,166,996	1,169,104	9.6%	2.3%
Earned on Investments	2,160,711	1,191,958	968,753	81.3%	9,247,435	5,652,914	3,594,521	63.6%	-32.5%
Indirect Cost Recoveries	1,870,450	774,746	1,095,704	141.4%	2,609,331	2,421,043	188,288	7.8%	16.8%
Motor Vehicle Licenses & Fees	952,074	1,202,181	(250,107)	-20.8%	2,589,158	2,444,425	144,733	5.9%	3.3%
Nursing Home Fees*	902,734	-	902,734		902,734	-	902,734		2.8%
Parole and Probation Fees	-	282,734	(282,734)	-100.0%	848,202	1,130,936	(282,734)	-25.0%	0.0%
Private Car Lines Tax	38,424	23,600	14,824	62.8%	55,962	71,896	(15,934)	-22.2%	2.8%
Public Service Authority	-	-	-		-	-	-		8.4%
Purchasing Card Rebates*	2,907,963	2,739,555	168,408	6.1%	2,907,963	2,739,555	168,408	6.1%	-8.7%
Record Search Fees*	-	-	-		-	-	-		0.0%
Savings & Loan Association Tax	(9,000)	59,541	(68,541)	-115.1%	1,244,134	374,052	870,082	232.6%	2419.1%
Security Dealer Fees	831,786	446,035	385,751	86.5%	1,531,692	677,945	853,747	125.9%	-4.7%
Surcharge on Vehicle Rentals*	(47,685)	21,512	(69,197)	-321.7%	4,034	23,365	(19,331)	-82.7%	-7.9%
Tobacco Tax	2,176,977	2,001,904	175,073	8.7%	6,435,091	6,482,525	(47,434)	-0.7%	-12.1%
Uncashed Checks*	-	-	-		-	4,770,739	(4,770,739)	-100.0%	-41.7%
Unclaimed Property	3,750,000	-	3,750,000		3,750,000	-	3,750,000		160.9%
Workers' Compensation Insurance Tax	948,152	(799,850)	1,748,002	218.5%	1,765,012	652,746	1,112,266	170.4%	-17.2%
Other Source Revenues	1,449,931	318,304	1,131,627	355.5%	3,934,737	3,361,496	573,241	17.1%	-6.4%
Total Other Revenues	45,518,795	32,967,833	12,550,962	38.1%	115,043,664	101,243,801	13,799,863	13.6%	2.0%

*Revenue category previously reported in Departmental Revenue

†Bingo Tax was previously reported within Admissions Tax