

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD
 GENERAL FUND - REVENUE ANALYSIS
 JULY FM1

	Monthly Analysis				Year-to-Date Analysis				2/10/16 BEA Est %
	July FY 2017	July FY 2016	Increase/ (Decrease)	% Chg.	July FY 2017	July FY 2016	Increase/ (Decrease)	% Chg.	
Individual Income Tax (Net of Tax Relief)	(145,968,408)	(140,936,192)	(5,032,216)	-3.6%	(145,968,408)	(140,936,192)	(5,032,216)	-3.6%	6.9%
Plus: Tax Relief Transfers	527,036,577	521,841,888	5,194,689	1.0%	527,036,577	521,841,888	5,194,689	1.0%	1.0%
Individual Income Tax	381,068,169	380,905,696	162,473	0.0%	381,068,169	380,905,696	162,473	0.0%	6.1%
Corporate Income Tax (Net of Tax Relief)	(42,047,606)	(35,973,069)	(6,074,537)	-16.9%	(42,047,606)	(35,973,069)	(6,074,537)	-16.9%	-5.4%
Plus: Tax Relief Transfers	50,952,423	49,340,275	1,612,148	3.3%	50,952,423	49,340,275	1,612,148	3.3%	3.3%
Corporate Income Tax	8,904,817	13,367,206	(4,462,389)	-33.4%	8,904,817	13,367,206	(4,462,389)	-33.4%	-4.4%
Corporate License Fee	1,470,444	983,845	486,599	49.5%	1,470,444	983,845	486,599	49.5%	23.0%
Corporate Income Tax and License Fees	10,375,261	14,351,051	(3,975,790)	-27.7%	10,375,261	14,351,051	(3,975,790)	-27.7%	0.5%
Sales & Use Tax	40	(1)	41	4100.0%	40	(1)	41	4100.0%	4.3%
Biennial Insurance Taxes, Fees & Credits	962,517	1,513,988	(551,471)	-36.4%	962,517	1,513,988	(551,471)	-36.4%	N/A
Other Insurance Taxes, Fees & Credits	93,929	215,733	(121,804)	-56.5%	93,929	215,733	(121,804)	-56.5%	N/A
Insurance Taxes, Licenses, Fees & Credits	1,056,446	1,729,721	(673,275)	-38.9%	1,056,446	1,729,721	(673,275)	-38.9%	13.2%
Other Revenues (see page 2)	2,465,508	1,599,607	865,901	54.1%	2,465,508	1,599,607	865,901	54.1%	2.0%
Total Revenues	394,965,424	398,586,074	(3,620,650)	-0.9%	394,965,424	398,586,074	(3,620,650)	-0.9%	5.1%
Reconciliation to BEA									
Total Revenues (net) per SCEIS	(183,223,551)	(172,596,268)			(183,223,551)	(172,596,268)			
Rounding	(3)	(1)			(3)	(1)			
Total Tax Relief Transfers (1)	577,989,000	571,182,163			577,989,000	571,182,163			
General Fund Reserve Transfer	-	-			-	-			
Amounts marked for allocation out of General Fund									
Electric Power Tax	-	-			-	-			
Petroleum Inspection	(22)	180			(22)	180			
Nonrecurring Revenues to conform with BEA									
Alternative Fuel Incentive Payments (2)	200,000	-			200,000	-			
Nonrecurring Operating Transfer	-	-			-	-			
Highway Use Tax	-	-			-	-			
Gasoline Tax	-	-			-	-			
Total BEA Revenues Reported	394,965,424	398,586,074			394,965,424	398,586,074			

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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Admissions Tax†	-	-	-		-	-	-		10.3%
Aircraft Tax	-	281	(281)	-100.0%	-	281	(281)	-100.0%	17.8%
Alcoholic Liq Tax	(1,463,156)	(1,490,253)	27,097	1.8%	(1,463,156)	(1,490,253)	27,097	1.8%	0.7%
Bank Tax	606,191	(818,543)	1,424,734	174.1%	606,191	(818,543)	1,424,734	174.1%	14.9%
Beer and Wine Tax	182,515	280,698	(98,183)	-35.0%	182,515	280,698	(98,183)	-35.0%	0.7%
Bingo Tax†	11,000	12,001	(1,001)	-8.3%	11,000	12,001	(1,001)	-8.3%	9.6%
Business Filing Fees*	265,156	248,567	16,589	6.7%	265,156	248,567	16,589	6.7%	-1.7%
Circuit & Family Ct Fines	225,501	710,682	(485,181)	-68.3%	225,501	710,682	(485,181)	-68.3%	6.5%
Documentary Tax	-	-	-		-	-	-		2.3%
Earned on Investments	2,172,535	1,514,959	657,576	43.4%	2,172,535	1,514,959	657,576	43.4%	-32.5%
Indirect Cost Recoveries	148,269	429,306	(281,037)	-65.5%	148,269	429,306	(281,037)	-65.5%	16.8%
Motor Vehicle Licenses & Fees	(483,865)	(265,782)	(218,083)	-82.1%	(483,865)	(265,782)	(218,083)	-82.1%	3.3%
Nursing Home Fees*	-	-	-		-	-	-		2.8%
Parole and Probation Fees	282,734	282,734	-	0.0%	282,734	282,734	-	0.0%	0.0%
Private Car Lines Tax	12,572	(1,835)	14,407	785.1%	12,572	(1,835)	14,407	785.1%	2.8%
Public Service Authority	-	-	-		-	-	-		8.4%
Purchasing Card Rebates*	-	-	-		-	-	-		-8.7%
Record Search Fees*	-	-	-		-	-	-		0.0%
Savings & Loan Association Tax	564,000	10,025	553,975	5525.9%	564,000	10,025	553,975	5525.9%	2419.1%
Security Dealer Fees	-	-	-		-	-	-		-4.7%
Surcharge on Vehicle Rentals*	1,198	1,823	(625)	-34.3%	1,198	1,823	(625)	-34.3%	-7.9%
Tobacco Tax	-	-	-		-	-	-		-12.1%
Uncashed Checks*	-	-	-		-	-	-		-41.7%
Unclaimed Property	-	-	-		-	-	-		160.9%
Workers' Compensation Insurance Tax	(800,000)	(799,650)	(350)	0.0%	(800,000)	(799,650)	(350)	0.0%	-17.2%
Other Source Revenues	740,858	1,484,594	(743,736)	-50.1%	740,858	1,484,594	(743,736)	-50.1%	-6.4%
Total Other Revenues	2,465,508	1,599,607	865,901	54.1%	2,465,508	1,599,607	865,901	54.1%	2.0%

*Revenue category previously reported in Departmental Revenue

†Bingo Tax was previously reported within Admissions Tax