

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

SEPTEMBER FM3

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		September FY 2016	September FY 2015	Increase/ (Decrease)	% Chg.	September FY 2016	September FY 2015	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	439,162,360	422,810,881	16,351,479	3.9%	651,423,933	615,407,282	36,016,651	5.9%
Plus: Tax Relief Transfers (1)			-	-	-		521,841,888	501,990,528	19,851,360	4.0%
Individual Income Tax			439,162,360	422,810,881	16,351,479	3.9%	1,173,265,821	1,117,397,810	55,868,011	5.0%
Corporate Income Tax	CIT	DOR	71,177,964	78,379,524	(7,201,560)	-9.2%	40,914,033	30,699,755	10,214,278	33.3%
Plus: Tax Relief Transfers (1)			-	-	-		49,340,275	50,701,131	(1,360,856)	-2.7%
Corporate Income Tax			71,177,964	78,379,524	(7,201,560)	-9.2%	90,254,308	81,400,886	8,853,422	10.9%
Corporate License Tax	CLT	DOR	5,145,690	6,438,491	(1,292,801)	-20.1%	8,857,982	13,821,252	(4,963,270)	-35.9%
Sales & Use Tax	SUT	DOR	215,208,744	220,046,403	(4,837,659)	-2.2%	451,826,307	444,944,093	6,882,214	1.5%
Automobile Sales Taxes	SUTA	DOR/DMV	154,841	660,860	(506,019)	-76.6%	869,238	1,333,632	(464,394)	-34.8%
Sales & Use Tax			215,363,585	220,707,263	(5,343,678)	-2.4%	452,695,545	446,277,725	6,417,820	1.4%
Casual Sales Tax	ECT	DMV/DNR	541,604	1,257,589	(715,985)	-56.9%	1,547,729	2,511,841	(964,112)	-38.4%
Other Revenues		See second page	87,213,186	112,448,675	(25,235,489)	-22.4%	121,754,908	141,958,110	(20,203,202)	-14.2%
Total Revenues			818,604,389	842,042,423	(23,438,034)	-2.8%	1,848,376,293	1,803,367,624	45,008,669	2.5%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		818,504,364	841,942,420			1,277,093,926	1,250,397,202		
Rounding			4	3			3	5		
Total Tax Relief Transfers (1)			-	-			571,182,163	552,691,659	(1)	
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		44	-			44	-		
Petroleum Inspection	PET		(23)	-			157	13		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments (2)			100,000	100,000			100,000	278,745	(2)	
Nonrecurring Operating Transfer			-	-			-	-		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			818,604,389	842,042,423			1,848,376,293	1,803,367,624		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

(2) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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		September FY 2016	September FY 2015	Increase/ (Decrease)	% Chg.	September FY 2016	September FY 2015	Increase/ (Decrease)	% Chg.	
Other Revenues										
Admissions Tax	ADM	DOR	2,523,495	4,766,330	(2,242,835)	-47.1%	(1,286,990)	2,115,424	(3,402,414)	-160.8%
Aircraft Tax	ACT	DOR	-	-	-		281	587,042	(586,761)	-100.0%
Alcoholic Liq Tax	ALC	DOR	5,017,204	5,773,366	(756,162)	-13.1%	10,005,784	11,119,577	(1,113,793)	-10.0%
Bank Tax	BKT	DOR	9,055,529	5,897,947	3,157,582	53.5%	7,211,224	7,051,827	159,397	2.3%
Beer and Wine Tax	BRW	DOR	8,463,292	9,034,030	(570,738)	-6.3%	18,408,578	19,502,392	(1,093,814)	-5.6%
Coin Operated Tax	COL	DOR	4,450	13,890	(9,440)	-68.0%	77,830	115,971	(38,141)	-32.9%
Departmental Revenue	DGR	Various	1,183,728	774,151	409,577	52.9%	8,580,538	1,704,328	6,876,210	403.5%
Documentary Tax	DOC	DOR	4,135,339	3,611,752	523,587	14.5%	8,264,917	7,184,470	1,080,447	15.0%
Earned on Investments	IVT	STO	1,611,703	1,431,606	180,097	12.6%	4,460,956	4,491,823	(30,867)	-0.7%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	46,952,774	69,905,222	(22,952,448)	-32.8%	53,478,940	71,991,760	(18,512,820)	-25.7%
DMV Licenses & Fees	MVL*	DMV	716,059	648,010	68,049	10.5%	1,242,244	1,168,011	74,233	6.4%
Private Car Lines Tax	PCT	DOR	-	1,571	(1,571)	-100.0%	48,296	44,837	3,459	7.7%
Public Service Assessment	PUB	DOR	6	606	(600)	-99.0%	72,069	73,010	(941)	-1.3%
Public Service Authority	PSA	PSA	-	-	-		-	-	-	
Retailers License Tax	RET	DOR	62,104	41,508	20,596	49.6%	191,847	163,177	28,670	17.6%
S & L Assoc Tax	SLT	DOR	306,486	235,241	71,245	30.3%	314,511	662,374	(347,863)	-52.5%
Securities Fee	SEC	Attorney General	231,910	-	231,910		231,910	-	231,910	
Tobacco Tax	TOB	DOR	2,159,220	2,126,527	32,693	1.5%	4,480,621	4,670,832	(190,211)	-4.1%
Work Comp Ins Tax	WCT	DOI/WCC	3,251,771	2,887,520	364,251	12.6%	1,452,596	1,088,745	363,851	33.4%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	708,643	703,579	5,064	0.7%	2,024,257	2,033,490	(9,233)	-0.5%
Probation Fees	PPF	PP&P	282,734	282,734	-	0.0%	848,202	848,202	-	0.0%
Indirect Cost Recoveries	IDC	Various	546,739	563,085	(16,346)	-2.9%	1,646,297	1,590,818	55,479	3.5%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		-	-	-	
Unclaimed Property	UCP	STO	-	3,750,000	(3,750,000)	-100.0%	-	3,750,000	(3,750,000)	-100.0%
Total Other Revenues			87,213,186	112,448,675	(25,235,489)	-22.4%	121,754,908	141,958,110	(20,203,202)	-14.2%