

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

MAY FM11

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		May FY 2016	May FY 2015	Increase/ (Decrease)	% Chg.	May FY 2016	May FY 2015	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	334,781,044	321,841,016	12,940,028	4.0%	2,867,420,164	2,727,929,403	139,490,761	5.1%
Plus: Tax Relief Transfers (1)			-	-	-		521,841,888	501,990,528	19,851,360	4.0%
Individual Income Tax			334,781,044	321,841,016	12,940,028	4.0%	3,389,262,052	3,229,919,931	159,342,121	4.9%
Corporate Income Tax	CIT	DOR	24,536,092	23,879,920	656,172	2.7%	284,626,619	230,217,925	54,408,694	23.6%
Plus: Tax Relief Transfers (1)			-	-	-		49,340,275	50,701,131	(1,360,856)	-2.7%
Corporate Income Tax			24,536,092	23,879,920	656,172	2.7%	333,966,894	280,919,056	53,047,838	18.9%
Corporate License Tax	CLT	DOR	1,328,603	3,029,978	(1,701,375)	-56.2%	86,445,678	125,290,370	(38,844,692)	-31.0%
Sales & Use Tax (2)	SUT	DOR	244,198,293	223,165,737	21,032,556	9.4%	2,305,012,964	2,155,027,962	149,985,002	7.0%
Automobile Sales Taxes (2)	SUTA	DOR/DMV	210,015	722,104	(512,089)	-70.9%	2,124,233	6,529,142	(4,404,909)	-67.5%
Casual Sales Tax (2)	ECT	DMV/DNR	477,844	1,208,163	(730,319)	-60.4%	4,769,619	10,669,007	(5,899,388)	-55.3%
Sales & Use Tax			244,886,152	225,096,004	19,790,148	8.8%	2,311,906,816	2,172,226,111	139,680,705	6.4%
Other Revenues		See second page	35,670,545	43,429,960	(7,759,415)	-17.9%	545,968,935	538,581,726	7,387,209	1.4%
Total Revenues			641,202,436	617,276,878	23,925,558	3.9%	6,667,550,375	6,346,937,194	320,613,181	5.1%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		641,202,437	617,276,886			6,104,176,803	5,793,873,412		
Rounding			(3)	(1)			(2)	13		
Total Tax Relief Transfers (1)			-	-			571,182,163	552,691,659	(1)	
General Fund Reserve Transfer			-	-			(8,140,680)	-		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			53	-		
Petroleum Inspection	PET		2	(7)			(63,970)	(6,635)		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments (3)			-	-			396,008	378,745	(3)	
Nonrecurring Operating Transfer			-	-			-	-		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			641,202,436	617,276,878			6,667,550,375	6,346,937,194		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

(2) A change in accounting process during FY2016 records some "Max Tax" items in Sales & Use Tax which were previously captured in Auto and Casual Sales.

(3) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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Other Revenues										
Admissions Tax	ADM	DOR	3,963,586	3,747,311	216,275	5.8%	22,957,474	24,409,165	(1,451,691)	-5.9%
Aircraft Tax	ACT	DOR	-	-	-		4,123,311	4,492,415	(369,104)	-8.2%
Alcoholic Liq Tax	ALC	DOR	7,278,471	7,137,643	140,828	2.0%	59,145,581	55,907,635	3,237,946	5.8%
Bank Tax	BKT	DOR	482,290	4,713,549	(4,231,259)	-89.8%	23,286,844	22,564,025	722,819	3.2%
Beer and Wine Tax	BRW	DOR	8,994,675	9,622,954	(628,279)	-6.5%	87,562,077	85,490,922	2,071,155	2.4%
Coin Operated Tax	COL	DOR	438,446	445,067	(6,621)	-1.5%	589,914	675,091	(85,177)	-12.6%
Departmental Revenue	DGR	Various	1,598,911	1,546,080	52,831	3.4%	25,740,043	15,082,114	10,657,929	70.7%
Documentary Tax	DOC	DOR	3,882,989	3,524,365	358,624	10.2%	36,761,265	32,497,102	4,264,163	13.1%
Earned on Investments	IVT	STO	2,004,291	1,239,172	765,119	61.7%	22,878,940	15,935,534	6,943,406	43.6%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	1,297,862	1,056,707	241,155	22.8%	166,724,492	174,071,362	(7,346,870)	-4.2%
DMV Licenses & Fees	MVL*	DMV	765,787	971,162	(205,375)	-21.1%	8,943,744	8,250,594	693,150	8.4%
Private Car Lines Tax	PCT	DOR	3,099	-	3,099		4,334,422	4,010,073	324,349	8.1%
Public Service Assessment	PUB	DOR	4	159	(155)	-97.5%	(2,766)	74,345	(77,111)	-103.7%
Public Service Authority	PSA	PSA	-	-	-		10,439,000	9,678,000	761,000	7.9%
Retailers License Tax	RET	DOR	77,892	78,720	(828)	-1.1%	868,135	719,056	149,079	20.7%
S & L Assoc Tax	SLT	DOR	52,200	200	52,000	26000.0%	91,277	1,680,279	(1,589,002)	-94.6%
Securities Fee	SEC	Attorney General	793,033	691,717	101,316	14.6%	24,368,501	23,086,108	1,282,393	5.6%
Tobacco Tax	TOB	DOR	2,335,955	5,329,509	(2,993,554)	-56.2%	21,858,460	24,285,372	(2,426,912)	-10.0%
Work Comp Ins Tax	WCT	DOI/WCC	(1,000,000)	(798,267)	(201,733)	-25.3%	3,693,583	2,731,080	962,503	35.2%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	760,575	822,527	(61,952)	-7.5%	7,474,924	7,767,025	(292,101)	-3.8%
Probation Fees	PPF	PP&P	282,734	282,734	-	0.0%	3,110,074	3,110,074	-	0.0%
Indirect Cost Recoveries	IDC	Various	1,657,745	3,018,651	(1,360,906)	-45.1%	8,740,848	10,548,153	(1,807,305)	-17.1%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		278,792	266,202	12,590	4.7%
Unclaimed Property	UCP	STO	-	-	-		2,000,000	11,250,000	(9,250,000)	-82.2%
Total Other Revenues			35,670,545	43,429,960	(7,759,415)	-17.9%	545,968,935	538,581,726	7,387,209	1.4%