

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

MARCH FM9

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
		March FY 2016	March FY 2015	Increase/ (Decrease)	% Chg.	March FY 2016	March FY 2015	Increase/ (Decrease)	% Chg.
Individual Income Tax	IIT	(163,577,501)	111,186,522	(274,764,023)	-247.1%	2,315,189,236	2,139,057,170	176,132,066	8.2%
Plus: Tax Relief Transfers (1)		-	-	-		521,841,888	501,990,528	19,851,360	4.0%
<b>Individual Income Tax</b>		<b>(163,577,501)</b>	<b>111,186,522</b>	<b>(274,764,023)</b>	<b>-247.1%</b>	<b>2,837,031,124</b>	<b>2,641,047,698</b>	<b>195,983,426</b>	<b>7.4%</b>
Corporate Income Tax	CIT	86,418,195	98,513,138	(12,094,943)	-12.3%	204,506,428	152,524,813	51,981,615	34.1%
Plus: Tax Relief Transfers (1)		-	-	-		49,340,275	50,701,131	(1,360,856)	-2.7%
<b>Corporate Income Tax</b>		<b>86,418,195</b>	<b>98,513,138</b>	<b>(12,094,943)</b>	<b>-12.3%</b>	<b>253,846,703</b>	<b>203,225,944</b>	<b>50,620,759</b>	<b>24.9%</b>
<b>Corporate License Tax</b>	CLT	<b>44,795,606</b>	<b>44,276,163</b>	<b>519,443</b>	<b>1.2%</b>	<b>81,900,814</b>	<b>118,619,189</b>	<b>(36,718,375)</b>	<b>-31.0%</b>
Sales & Use Tax (2)	SUT	226,475,601	192,490,860	33,984,741	17.7%	1,803,769,710	1,703,868,885	99,900,825	5.9%
Automobile Sales Taxes (2)	SUTA	152,816	618,671	(465,855)	-75.3%	1,705,376	5,030,561	(3,325,185)	-66.1%
Casual Sales Tax (2)	ECT	278,007	1,085,597	(807,590)	-74.4%	3,824,596	8,304,839	(4,480,243)	-53.9%
<b>Sales &amp; Use Tax</b>		<b>226,906,424</b>	<b>194,195,128</b>	<b>32,711,296</b>	<b>16.8%</b>	<b>1,809,299,682</b>	<b>1,717,204,285</b>	<b>92,095,397</b>	<b>5.4%</b>
<b>Other Revenues</b>	See second page	<b>103,288,025</b>	<b>91,858,605</b>	<b>11,429,420</b>	<b>12.4%</b>	<b>468,766,663</b>	<b>461,384,039</b>	<b>7,382,624</b>	<b>1.6%</b>
<b>Total Revenues</b>		<b>297,830,749</b>	<b>540,029,556</b>	<b>(242,198,807)</b>	<b>-44.8%</b>	<b>5,450,844,986</b>	<b>5,141,481,155</b>	<b>309,363,831</b>	<b>6.0%</b>
<b>Reconciliation to BEA</b>									
<b>Total Revenues (net) per SCEIS</b>	TTL	<b>297,830,732</b>	<b>540,029,557</b>			<b>4,887,471,417</b>	<b>4,588,517,371</b>		
<b>Rounding</b>		<b>1</b>	<b>(1)</b>			<b>(1)</b>	<b>16</b>		
<b>Total Tax Relief Transfers (1)</b>		<b>-</b>	<b>-</b>			<b>571,182,163</b>	<b>552,691,659</b>	<b>(1)</b>	
<b>General Fund Reserve Transfer</b>		<b>-</b>	<b>-</b>			<b>(8,140,680)</b>	<b>-</b>		
<b>Amounts marked for allocation out of General Fund</b>									
Electric Power Tax	EPT	-	-			45	-		
Petroleum Inspection	PET	16	-			(63,966)	(6,636)		
<b>Nonrecurring Revenues to conform with BEA</b>									
Alternative Fuel Incentive Payments (3)		-	-			396,008	278,745	(3)	
Nonrecurring Operating Transfer		-	-			-	-		
Highway Use Tax		-	-			-	-		
Gasoline Tax		-	-			-	-		
<b>Total BEA Revenues Reported</b>		<b>297,830,749</b>	<b>540,029,556</b>			<b>5,450,844,986</b>	<b>5,141,481,155</b>		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) A change in accounting process during FY2016 records some "Max Tax" items in Sales & Use Tax which were previously captured in Auto and Casual Sales.
- (3) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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<b>Other Revenues</b>										
Admissions Tax	ADM	DOR	2,581,817	2,519,082	62,735	2.5%	15,237,397	17,897,474	(2,660,077)	-14.9%
Aircraft Tax	ACT	DOR	-	-	-		4,123,311	4,492,415	(369,104)	-8.2%
Alcoholic Liq Tax	ALC	DOR	6,536,135	5,507,080	1,029,055	18.7%	46,972,227	44,244,902	2,727,325	6.2%
Bank Tax	BKT	DOR	5,210,800	6,314,625	(1,103,825)	-17.5%	16,937,445	13,633,996	3,303,449	24.2%
Beer and Wine Tax	BRW	DOR	7,853,631	6,843,038	1,010,593	14.8%	69,289,495	67,527,717	1,761,778	2.6%
Coin Operated Tax	COL	DOR	17,146	23,994	(6,848)	-28.5%	132,286	215,179	(82,893)	-38.5%
Departmental Revenue	DGR	Various	5,848,464	4,709,876	1,138,588	24.2%	23,477,445	10,975,298	12,502,147	113.9%
Documentary Tax	DOC	DOR	3,424,081	2,484,475	939,606	37.8%	29,091,914	25,559,697	3,532,217	13.8%
Earned on Investments	IVT	STO	2,507,646	1,616,893	890,753	55.1%	15,986,284	13,408,760	2,577,524	19.2%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	59,203,191	48,823,213	10,379,978	21.3%	164,576,637	172,046,069	(7,469,432)	-4.3%
DMV Licenses & Fees	MVL*	DMV	658,811	954,493	(295,682)	-31.0%	6,897,951	6,511,299	386,652	5.9%
Private Car Lines Tax	PCT	DOR	27,522	1,788	25,734	1439.3%	4,322,935	4,010,073	312,862	7.8%
Public Service Assessment	PUB	DOR	114	18	96	533.3%	(2,778)	74,154	(76,932)	-103.7%
Public Service Authority	PSA	PSA	-	-	-		10,439,000	9,678,000	761,000	7.9%
Retailers License Tax	RET	DOR	85,639	73,070	12,569	17.2%	703,703	565,669	138,034	24.4%
S & L Assoc Tax	SLT	DOR	261,053	193,584	67,469	34.9%	597,697	1,544,673	(946,976)	-61.3%
Securities Fee	SEC	Attorney General	755,050	820,656	(65,606)	-8.0%	22,848,777	21,645,939	1,202,838	5.6%
Tobacco Tax	TOB	DOR	2,027,370	2,123,078	(95,708)	-4.5%	17,340,982	16,934,427	406,555	2.4%
Work Comp Ins Tax	WCT	DOI/WCC	4,588,991	3,526,113	1,062,878	30.1%	5,693,583	4,329,347	1,364,236	31.5%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	844,202	812,427	31,775	3.9%	5,849,016	6,104,681	(255,665)	-4.2%
Probation Fees	PPF	PP&P	282,734	282,734	-	0.0%	2,544,606	2,544,606	-	0.0%
Indirect Cost Recoveries	IDC	Various	573,628	478,368	95,260	19.9%	5,427,958	5,923,462	(495,504)	-8.4%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		278,792	266,202	12,590	4.7%
Unclaimed Property	UCP	STO	-	3,750,000	(3,750,000)	-100.0%	-	11,250,000	(11,250,000)	-100.0%
<b>Total Other Revenues</b>			<b>103,288,025</b>	<b>91,858,605</b>	<b>11,429,420</b>	<b>12.4%</b>	<b>468,766,663</b>	<b>461,384,039</b>	<b>7,382,624</b>	<b>1.6%</b>