

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

JUNE FM12

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		June FY 2016	June FY 2015	Increase/ (Decrease)	% Chg.	June FY 2016	June FY 2015	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	443,584,443	439,501,578	4,082,865	0.9%	3,311,004,607	3,167,430,981	143,573,626	4.5%
Plus: Tax Relief Transfers (1)			-	-	-		521,841,888	501,990,528	19,851,360	4.0%
Individual Income Tax			443,584,443	439,501,578	4,082,865	0.9%	3,832,846,495	3,669,421,509	163,424,986	4.5%
Corporate Income Tax	CIT	DOR	77,181,231	96,867,629	(19,686,398)	-20.3%	361,807,850	327,085,554	34,722,296	10.6%
Plus: Tax Relief Transfers (1)			-	-	-		49,340,275	50,701,131	(1,360,856)	-2.7%
Corporate Income Tax			77,181,231	96,867,629	(19,686,398)	-20.3%	411,148,125	377,786,685	33,361,440	8.8%
Corporate License Tax	CLT	DOR	2,256,671	4,562,569	(2,305,898)	-50.5%	88,702,349	129,852,939	(41,150,590)	-31.7%
Sales & Use Tax (2)	SUT	DOR	243,533,523	234,140,825	9,392,698	4.0%	2,548,546,487	2,389,168,787	159,377,700	6.7%
Automobile Sales Taxes (2)	SUTA	DOR/DMV	405,148	1,929,894	(1,524,746)	-79.0%	2,529,381	8,459,036	(5,929,655)	-70.1%
Casual Sales Tax (2)	ECT	DMV/DNR	829,566	3,304,276	(2,474,710)	-74.9%	5,599,185	13,973,283	(8,374,098)	-59.9%
Sales & Use Tax			244,768,237	239,374,995	5,393,242	2.3%	2,556,675,053	2,411,601,106	145,073,947	6.0%
Other Revenues		See second page	110,763,488	120,211,934	(9,448,446)	-7.9%	656,732,423	658,793,660	(2,061,237)	-0.3%
Total Revenues			878,554,070	900,518,705	(21,964,635)	-2.4%	7,546,104,445	7,247,455,899	298,648,546	4.1%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		878,489,970	900,518,463			6,982,666,773	6,694,391,875		
Rounding			2	-			-	13		
Total Tax Relief Transfers (1)			-	-			571,182,163	552,691,659	(1)	
General Fund Reserve Transfer			-	-			(8,140,680)	-		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		(53)	2			-	2		
Petroleum Inspection	PET		64,151	240			181	(6,395)		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments (3)			-	-			396,008	378,745	(3)	
Nonrecurring Operating Transfer			-	-			-	-		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			878,554,070	900,518,705			7,546,104,445	7,247,455,899		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

(2) A change in accounting process during FY2016 records some "Max Tax" items in Sales & Use Tax which were previously captured in Auto and Casual Sales.

(3) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

JUNE FM12

		Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
			June FY 2016	June FY 2015	Increase/ (Decrease)	% Chg.	June FY 2016	June FY 2015	Increase/ (Decrease)	% Chg.
Other Revenues										
Admissions Tax	ADM	DOR	3,886,845	4,456,915	(570,070)	-12.8%	26,844,319	28,866,080	(2,021,761)	-7.0%
Aircraft Tax	ACT	DOR	1,184	-	1,184		4,124,495	4,492,415	(367,920)	-8.2%
Alcoholic Liq Tax	ALC	DOR	6,985,709	7,517,327	(531,618)	-7.1%	66,131,290	63,424,962	2,706,328	4.3%
Bank Tax	BKT	DOR	6,138,333	8,704,149	(2,565,816)	-29.5%	29,425,177	31,268,174	(1,842,997)	-5.9%
Beer and Wine Tax	BRW	DOR	9,324,713	9,783,717	(459,004)	-4.7%	96,886,790	95,274,639	1,612,151	1.7%
Coin Operated Tax	COL	DOR	459,315	522,902	(63,587)	-12.2%	1,049,229	1,197,993	(148,764)	-12.4%
Departmental Revenue	DGR	Various	4,985,491	15,367,528	(10,382,037)	-67.6%	30,725,534	30,449,642	275,892	0.9%
Documentary Tax	DOC	DOR	4,161,936	3,740,373	421,563	11.3%	40,923,201	36,237,475	4,685,726	12.9%
Earned on Investments	IVT	STO	2,314,512	1,775,662	538,850	30.3%	25,193,452	17,711,196	7,482,256	42.2%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	45,499,696	42,518,539	2,981,157	7.0%	212,224,188	216,589,901	(4,365,713)	-2.0%
DMV Licenses & Fees	MVL*	DMV	1,734,255	2,352,105	(617,850)	-26.3%	10,677,999	10,602,699	75,300	0.7%
Private Car Lines Tax	PCT	DOR	780	11,431	(10,651)	-93.2%	4,335,202	4,021,504	313,698	7.8%
Public Service Assessment	PUB	DOR	76,466	1,609	74,857	4652.4%	73,700	75,954	(2,254)	-3.0%
Public Service Authority	PSA	PSA	8,753,000	10,438,000	(1,685,000)	-16.1%	19,192,000	20,116,000	(924,000)	-4.6%
Retailers License Tax	RET	DOR	62,344	82,877	(20,533)	-24.8%	930,479	801,933	128,546	16.0%
S & L Assoc Tax	SLT	DOR	(175,535)	313,811	(489,346)	-155.9%	(84,258)	1,994,090	(2,078,348)	-104.2%
Securities Fee	SEC	Attorney General	822,839	887,955	(65,116)	-7.3%	25,191,340	23,974,063	1,217,277	5.1%
Tobacco Tax	TOB	DOR	3,798,115	(959,010)	4,757,125	496.0%	25,656,575	23,326,362	2,330,213	10.0%
Work Comp Ins Tax	WCT	DOI/WCC	3,532,477	5,446,875	(1,914,398)	-35.1%	7,226,060	8,177,955	(951,895)	-11.6%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	615,839	679,160	(63,321)	-9.3%	8,090,763	8,446,185	(355,422)	-4.2%
Probation Fees	PPF	PP&P	282,734	282,734	-	0.0%	3,392,808	3,392,808	-	0.0%
Indirect Cost Recoveries	IDC	Various	3,467,131	2,264,851	1,202,280	53.1%	12,207,979	12,813,004	(605,025)	-4.7%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	285,309	272,424	12,885	4.7%	564,101	538,626	25,475	4.7%
Unclaimed Property	UCP	STO	3,750,000	3,750,000	-	0.0%	5,750,000	15,000,000	(9,250,000)	-61.7%
Total Other Revenues			110,763,488	120,211,934	(9,448,446)	-7.9%	656,732,423	658,793,660	(2,061,237)	-0.3%