

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

JANUARY FM7

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		January FY 2016	January FY 2015	Increase/ (Decrease)	% Chg.	January FY 2016	January FY 2015	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	520,690,626	367,398,637	153,291,989	41.7%	2,360,411,232	2,129,592,393	230,818,839	10.8%
Plus: Tax Relief Transfers (1)			-	-	-		521,841,888	501,990,528	19,851,360	4.0%
Individual Income Tax			520,690,626	367,398,637	153,291,989	41.7%	2,882,253,120	2,631,582,921	250,670,199	9.5%
Corporate Income Tax	CIT	DOR	19,436,055	(1,622,769)	21,058,824	1297.7%	114,363,185	57,175,437	57,187,748	100.0%
Plus: Tax Relief Transfers (1)			-	-	-		49,340,275	50,701,131	(1,360,856)	-2.7%
Corporate Income Tax			19,436,055	(1,622,769)	21,058,824	1297.7%	163,703,460	107,876,568	55,826,892	51.8%
Corporate License Tax	CLT	DOR	2,928,633	1,147,045	1,781,588	155.3%	33,034,162	64,861,022	(31,826,860)	-49.1%
Sales & Use Tax (2)	SUT	DOR	272,069,757	244,517,968	27,551,789	11.3%	1,380,314,391	1,326,392,327	53,922,064	4.1%
Automobile Sales Taxes (2)	SUTA	DOR/DMV	132,296	579,096	(446,800)	-77.2%	1,429,699	3,774,116	(2,344,417)	-62.1%
Casual Sales Tax (2)	ECT	DMV/DNR	385,403	832,533	(447,130)	-53.7%	3,285,825	6,353,458	(3,067,633)	-48.3%
Sales & Use Tax			272,587,456	245,929,597	26,657,859	10.8%	1,385,029,915	1,336,519,901	48,510,014	3.6%
Other Revenues		See second page	46,072,658	41,436,924	4,635,734	11.2%	332,543,329	341,665,426	(9,122,097)	-2.7%
Total Revenues			861,715,428	654,289,434	207,425,994	31.7%	4,796,563,986	4,482,505,838	314,058,148	7.0%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		861,717,450	654,289,429			4,233,190,420	3,929,542,055		
Rounding			(1)	5			1	15		
Total Tax Relief Transfers (1)			-	-			571,182,163	552,691,659	(1)	
General Fund Reserve Transfer			-	-			(8,140,680)	-		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			45	-		
Petroleum Inspection	PET		(2,021)	-			(63,971)	(6,636)		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments (3)			-	-			396,008	278,745	(3)	
Nonrecurring Operating Transfer			-	-			-	-		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			861,715,428	654,289,434			4,796,563,986	4,482,505,838		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) A change in accounting process during FY2016 records some "Max Tax" items in Sales & Use Tax which were previously captured in Auto and Casual Sales.
- (3) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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Other Revenues										
Admissions Tax	ADM	DOR	3,054,229	2,579,938	474,291	18.4%	10,682,114	13,237,892	(2,555,778)	-19.3%
Aircraft Tax	ACT	DOR	702,045	856,420	(154,375)	-18.0%	4,123,311	4,491,707	(368,396)	-8.2%
Alcoholic Liq Tax	ALC	DOR	6,491,172	6,255,683	235,489	3.8%	34,216,509	32,782,970	1,433,539	4.4%
Bank Tax	BKT	DOR	425,908	64,497	361,411	560.4%	11,837,816	7,314,038	4,523,778	61.9%
Beer and Wine Tax	BRW	DOR	9,616,249	8,740,927	875,322	10.0%	53,676,727	53,413,373	263,354	0.5%
Coin Operated Tax	COL	DOR	1,067	7,412	(6,345)	-85.6%	109,415	177,522	(68,107)	-38.4%
Departmental Revenue	DGR	Various	1,114,511	178,828	935,683	523.2%	13,697,110	4,124,040	9,573,070	232.1%
Documentary Tax	DOC	DOR	4,098,014	4,070,508	27,506	0.7%	22,827,579	20,682,247	2,145,332	10.4%
Earned on Investments	IVT	STO	2,080,331	1,516,914	563,417	37.1%	11,002,291	10,245,184	757,107	7.4%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	1,214,074	887,635	326,439	36.8%	102,246,374	120,445,327	(18,198,953)	-15.1%
DMV Licenses & Fees	MVL*	DMV	1,257,599	913,168	344,431	37.7%	5,446,353	4,820,761	625,592	13.0%
Private Car Lines Tax	PCT	DOR	1,988,686	967,070	1,021,616	105.6%	4,224,846	3,992,371	232,475	5.8%
Public Service Assessment	PUB	DOR	(2,536)	5	(2,541)	-50820.0%	(2,897)	74,135	(77,032)	-103.9%
Public Service Authority	PSA	PSA	10,439,000	9,678,000	761,000	7.9%	10,439,000	9,678,000	761,000	7.9%
Retailers License Tax	RET	DOR	59,227	89,169	(29,942)	-33.6%	546,177	432,744	113,433	26.2%
S & L Assoc Tax	SLT	DOR	11,277	1,939	9,338	481.6%	333,344	1,329,989	(996,645)	-74.9%
Securities Fee	SEC	Attorney General	508,124	968,950	(460,826)	-47.6%	21,292,869	20,386,742	906,127	4.4%
Tobacco Tax	TOB	DOR	2,415,120	2,100,175	314,945	15.0%	13,287,083	13,058,554	228,529	1.8%
Work Comp Ins Tax	WCT	DOI/WCC	(800,000)	(799,525)	(475)	-0.1%	2,104,592	1,602,859	501,733	31.3%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	678,816	659,382	19,434	2.9%	4,493,966	4,650,708	(156,742)	-3.4%
Probation Fees	PPF	PP&P	-	282,734	(282,734)	-100.0%	1,696,404	1,979,138	(282,734)	-14.3%
Indirect Cost Recoveries	IDC	Various	440,953	1,417,095	(976,142)	-68.9%	3,983,554	4,978,923	(995,369)	-20.0%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	278,792	-	278,792		278,792	266,202	12,590	4.7%
Unclaimed Property	UCP	STO	-	-	-		-	7,500,000	(7,500,000)	-100.0%
Total Other Revenues			46,072,658	41,436,924	4,635,734	11.2%	332,543,329	341,665,426	(9,122,097)	-2.7%