

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

DECEMBER FM6

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		December FY 2016	December FY 2015	Increase/ (Decrease)	% Chg.	December FY 2016	December FY 2015	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	459,741,151	473,303,813	(13,562,662)	-2.9%	1,839,720,606	1,762,193,756	77,526,850	4.4%
Plus: Tax Relief Transfers (1)			-	-	-		521,841,888	501,990,528	19,851,360	4.0%
<b>Individual Income Tax</b>			<b>459,741,151</b>	<b>473,303,813</b>	<b>(13,562,662)</b>	<b>-2.9%</b>	<b>2,361,562,494</b>	<b>2,264,184,284</b>	<b>97,378,210</b>	<b>4.3%</b>
Corporate Income Tax	CIT	DOR	50,868,068	40,629,382	10,238,686	25.2%	94,927,130	58,798,206	36,128,924	61.4%
Plus: Tax Relief Transfers (1)			-	-	-		49,340,275	50,701,131	(1,360,856)	-2.7%
<b>Corporate Income Tax</b>			<b>50,868,068</b>	<b>40,629,382</b>	<b>10,238,686</b>	<b>25.2%</b>	<b>144,267,405</b>	<b>109,499,337</b>	<b>34,768,068</b>	<b>31.8%</b>
<b>Corporate License Tax</b>	CLT	DOR	<b>4,851,974</b>	<b>35,423,554</b>	<b>(30,571,580)</b>	<b>-86.3%</b>	<b>30,105,529</b>	<b>63,713,977</b>	<b>(33,608,448)</b>	<b>-52.7%</b>
Sales & Use Tax (2)	SUT	DOR	205,954,013	201,145,828	4,808,185	2.4%	1,108,244,634	1,081,874,359	26,370,275	2.4%
Automobile Sales Taxes (2)	SUTA	DOR/DMV	117,961	502,844	(384,883)	-76.5%	1,297,403	3,195,020	(1,897,617)	-59.4%
Casual Sales Tax (2)	ECT	DMV/DNR	342,995	934,768	(591,773)	-63.3%	2,900,422	5,520,925	(2,620,503)	-47.5%
<b>Sales &amp; Use Tax</b>			<b>206,414,969</b>	<b>202,583,440</b>	<b>3,831,529</b>	<b>1.9%</b>	<b>1,112,442,459</b>	<b>1,090,590,304</b>	<b>21,852,155</b>	<b>2.0%</b>
<b>Other Revenues</b>		See second page	<b>102,398,665</b>	<b>100,755,004</b>	<b>1,643,661</b>	<b>1.6%</b>	<b>286,470,671</b>	<b>300,228,502</b>	<b>(13,757,831)</b>	<b>-4.6%</b>
<b>Total Revenues</b>			<b>824,274,827</b>	<b>852,695,193</b>	<b>(28,420,366)</b>	<b>-3.3%</b>	<b>3,934,848,558</b>	<b>3,828,216,404</b>	<b>106,632,154</b>	<b>2.8%</b>
<b>Reconciliation to BEA</b>										
<b>Total Revenues (net) per SCEIS</b>	TTL		<b>824,336,954</b>	<b>852,695,190</b>			<b>3,371,472,970</b>	<b>3,275,252,626</b>		
<b>Rounding</b>			<b>(1)</b>	<b>2</b>			<b>2</b>	<b>10</b>		
<b>Total Tax Relief Transfers (1)</b>			<b>-</b>	<b>-</b>			<b>571,182,163</b>	<b>552,691,659</b>	<b>(1)</b>	
<b>General Fund Reserve Transfer</b>			<b>-</b>	<b>-</b>			<b>(8,140,680)</b>	<b>-</b>		
<b>Amounts marked for allocation out of General Fund</b>										
Electric Power Tax	EPT		-	-			45	-		
Petroleum Inspection	PET		(62,126)	1			(61,950)	(6,636)		
<b>Nonrecurring Revenues to conform with BEA</b>										
Alternative Fuel Incentive Payments (3)			-	-			396,008	278,745	(3)	
Nonrecurring Operating Transfer			-	-			-	-		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
<b>Total BEA Revenues Reported</b>			<b>824,274,827</b>	<b>852,695,193</b>			<b>3,934,848,558</b>	<b>3,828,216,404</b>		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) A change in accounting process during FY2016 records some "Max Tax" items in Sales & Use Tax which were previously captured in Auto and Casual Sales.
- (3) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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<b>Other Revenues</b>										
Admissions Tax	ADM	DOR	3,454,040	3,308,318	145,722	4.4%	7,627,885	10,657,954	(3,030,069)	-28.4%
Aircraft Tax	ACT	DOR	2,903,503	2,317,107	586,396	25.3%	3,421,266	3,635,287	(214,021)	-5.9%
Alcoholic Liq Tax	ALC	DOR	6,742,624	5,092,745	1,649,879	32.4%	27,725,337	26,527,287	1,198,050	4.5%
Bank Tax	BKT	DOR	3,313,740	2,860,029	453,711	15.9%	11,411,908	7,249,541	4,162,367	57.4%
Beer and Wine Tax	BRW	DOR	7,777,667	7,590,517	187,150	2.5%	44,060,478	44,672,446	(611,968)	-1.4%
Coin Operated Tax	COL	DOR	3,019	9,072	(6,053)	-66.7%	108,348	170,110	(61,762)	-36.3%
Departmental Revenue	DGR	Various	(139,767)	1,015,432	(1,155,199)	-113.8%	12,582,599	3,945,212	8,637,387	218.9%
Documentary Tax	DOC	DOR	3,040,210	1,681,935	1,358,275	80.8%	18,729,565	16,611,739	2,117,826	12.7%
Earned on Investments	IVT	STO	1,855,656	1,775,208	80,448	4.5%	8,921,960	8,728,270	193,690	2.2%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	44,869,097	43,102,705	1,766,392	4.1%	101,032,300	119,557,692	(18,525,392)	-15.5%
DMV Licenses & Fees	MVL*	DMV	1,051,467	784,632	266,835	34.0%	4,188,754	3,907,593	281,161	7.2%
Private Car Lines Tax	PCT	DOR	1,882,656	2,607,008	(724,352)	-27.8%	2,236,160	3,025,301	(789,141)	-26.1%
Public Service Assessment	PUB	DOR	(73,002)	1,049	(74,051)	-7059.2%	(361)	74,130	(74,491)	-100.5%
Public Service Authority	PSA	PSA	-	-	-	-	-	-	-	-
Retailers License Tax	RET	DOR	181,397	60,081	121,316	201.9%	486,950	343,575	143,375	41.7%
S & L Assoc Tax	SLT	DOR	319,023	563,599	(244,576)	-43.4%	322,067	1,328,050	(1,005,983)	-75.7%
Securities Fee	SEC	Attorney General	18,512,340	17,502,554	1,009,786	5.8%	20,784,745	19,417,792	1,366,953	7.0%
Tobacco Tax	TOB	DOR	2,260,891	1,979,173	281,718	14.2%	10,871,963	10,958,379	(86,416)	-0.8%
Work Comp Ins Tax	WCT	DOI/WCC	3,051,496	2,912,489	139,007	4.8%	2,904,592	2,402,384	502,208	20.9%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	527,269	511,999	15,270	3.0%	3,815,150	3,991,326	(176,176)	-4.4%
Probation Fees	PPF	PP&P	282,734	282,734	-	0.0%	1,696,404	1,696,404	-	0.0%
Indirect Cost Recoveries	IDC	Various	582,605	780,416	(197,811)	-25.3%	3,542,601	3,561,828	(19,227)	-0.5%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	266,202	(266,202)	-100.0%	-	266,202	(266,202)	-100.0%
Unclaimed Property	UCP	STO	-	3,750,000	(3,750,000)	-100.0%	-	7,500,000	(7,500,000)	-100.0%
<b>Total Other Revenues</b>			<b>102,398,665</b>	<b>100,755,004</b>	<b>1,643,661</b>	<b>1.6%</b>	<b>286,470,671</b>	<b>300,228,502</b>	<b>(13,757,831)</b>	<b>-4.6%</b>