

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

AUGUST FM2

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
		August FY 2016	August FY 2015	Increase/ (Decrease)	% Chg.	August FY 2016	August FY 2015	Increase/ (Decrease)	% Chg.
Individual Income Tax	IIT								
Plus: Tax Relief Transfers (1)									
Individual Income Tax	DOR	353,197,765	348,726,914	4,470,851	1.3%	212,261,573	192,596,401	19,665,172	10.2%
		-	-	-	-	521,841,888	501,990,528	19,851,360	4.0%
		<u>353,197,765</u>	<u>348,726,914</u>	<u>4,470,851</u>	1.3%	<u>734,103,461</u>	<u>694,586,929</u>	<u>39,516,532</u>	5.7%
Corporate Income Tax	CIT								
Plus: Tax Relief Transfers (1)									
Corporate Income Tax	DOR	5,709,138	(696,891)	6,406,029	919.2%	(30,263,931)	(47,679,769)	17,415,838	36.5%
		-	-	-	-	49,340,275	50,701,131	(1,360,856)	-2.7%
		<u>5,709,138</u>	<u>(696,891)</u>	<u>6,406,029</u>	919.2%	<u>19,076,344</u>	<u>3,021,362</u>	<u>16,054,982</u>	531.4%
Corporate License Tax	CLT	2,728,447	5,471,260	(2,742,813)	-50.1%	3,712,292	7,382,761	(3,670,469)	-49.7%
Sales & Use Tax	SUT								
Automobile Sales Taxes	SUTA								
Sales & Use Tax	DOR/DMV	236,620,860	225,019,583	11,601,277	5.2%	236,617,563	224,897,690	11,719,873	5.2%
		711,101	670,662	40,439	6.0%	714,397	672,772	41,625	6.2%
		<u>237,331,961</u>	<u>225,690,245</u>	<u>11,641,716</u>	5.2%	<u>237,331,960</u>	<u>225,570,462</u>	<u>11,761,498</u>	5.2%
Casual Sales Tax	ECT	1,006,125	1,254,252	(248,127)	-19.8%	1,006,125	1,254,252	(248,127)	-19.8%
Other Revenues	See second page	31,212,394	26,781,832	4,430,562	16.5%	34,541,722	29,509,435	5,032,287	17.1%
Total Revenues		<u>631,185,830</u>	<u>607,227,612</u>	<u>23,958,218</u>	3.9%	<u>1,029,771,904</u>	<u>961,325,201</u>	<u>68,446,703</u>	7.1%
Reconciliation to BEA									
Total Revenues (net) per SCEIS	TTL	631,185,830	607,048,867			458,589,562	408,454,782		
Rounding		-	1			(1)	2		
Total Tax Relief Transfers (1)		-	-			571,182,163	552,691,659	(1)	
Amounts marked for allocation out of General Fund									
Electric Power Tax	EPT	-	-			-	-		
Petroleum Inspection	PET	-	(1)			180	13		
Nonrecurring Revenues to conform with BEA									
Alternative Fuel Incentive Payments (2)		-	178,745			-	178,745	(2)	
Nonrecurring Operating Transfer		-	-			-	-		
Highway Use Tax		-	-			-	-		
Gasoline Tax		-	-			-	-		
Total BEA Revenues Reported		<u>631,185,830</u>	<u>607,227,612</u>			<u>1,029,771,904</u>	<u>961,325,201</u>		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

(2) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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			August FY 2016	August FY 2015	Increase/ (Decrease)	% Chg.	August FY 2016	August FY 2015	Increase/ (Decrease)	% Chg.
Other Revenues										
Admissions Tax	ADM	DOR	(3,822,486)	(2,650,316)	(1,172,170)	-44.2%	(3,810,485)	(2,650,906)	(1,159,579)	-43.7%
Aircraft Tax	ACT	DOR	-	474,398	(474,398)	-100.0%	281	587,042	(586,761)	-100.0%
Alcoholic Liq Tax	ALC	DOR	6,478,833	6,591,366	(112,533)	-1.7%	4,988,580	5,346,211	(357,631)	-6.7%
Bank Tax	BKT	DOR	(1,025,762)	1,010,863	(2,036,625)	-201.5%	(1,844,305)	1,153,880	(2,998,185)	-259.8%
Beer and Wine Tax	BRW	DOR	9,664,588	9,994,761	(330,173)	-3.3%	9,945,286	10,468,362	(523,076)	-5.0%
Coin Operated Tax	COL	DOR	20,329	9,325	11,004	118.0%	73,380	102,081	(28,701)	-28.1%
Departmental Revenue	DGR	Various	5,847,187	634,980	5,212,207	820.8%	7,396,810	930,177	6,466,633	695.2%
Documentary Tax	DOC	DOR	4,129,578	3,572,718	556,860	15.6%	4,129,578	3,572,718	556,860	15.6%
Earned on Investments	IVT	STO	1,334,294	1,433,868	(99,574)	-6.9%	2,849,253	3,060,217	(210,964)	-6.9%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	4,796,445	1,052,272	3,744,173	355.8%	6,526,166	2,086,538	4,439,628	212.8%
DMV Licenses & Fees	MVL*	DMV	791,967	705,348	86,619	12.3%	526,185	520,001	6,184	1.2%
Private Car Lines Tax	PCT	DOR	50,131	43,266	6,865	15.9%	48,296	43,266	5,030	11.6%
Public Service Assessment	PUB	DOR	374	207	167	80.7%	72,063	72,404	(341)	-0.5%
Public Service Authority	PSA	PSA	-	-	-	-	-	-	-	-
Retailers License Tax	RET	DOR	69,122	55,085	14,037	25.5%	129,743	121,669	8,074	6.6%
S & L Assoc Tax	SLT	DOR	(2,000)	252,553	(254,553)	-100.8%	8,025	427,133	(419,108)	-98.1%
Securities Fee	SEC	Attorney General	-	-	-	-	-	-	-	-
Tobacco Tax	TOB	DOR	2,321,401	2,544,304	(222,903)	-8.8%	2,321,401	2,544,305	(222,904)	-8.8%
Work Comp Ins Tax	WCT	DOI/WCC	(999,525)	(799,225)	(200,300)	-25.1%	(1,799,175)	(1,798,775)	(400)	0.0%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	604,932	683,998	(79,066)	-11.6%	1,315,614	1,329,911	(14,297)	-1.1%
Probation Fees	PPF	PP&P	282,734	282,734	-	0.0%	565,468	565,468	-	0.0%
Indirect Cost Recoveries	IDC	Various	670,252	889,327	(219,075)	-24.6%	1,099,558	1,027,733	71,825	7.0%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-	-	-	-	-	-
Unclaimed Property	UCP	STO	-	-	-	-	-	-	-	-
Total Other Revenues			31,212,394	26,781,832	4,430,562	16.5%	34,541,722	29,509,435	5,032,287	17.1%