

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

APRIL FM10

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
		April FY 2016	April FY 2015	Increase/ (Decrease)	% Chg.	April FY 2016	April FY 2015	Increase/ (Decrease)	% Chg.
Individual Income Tax	IIT	217,449,884	267,031,217	(49,581,333)	-18.6%	2,532,639,120	2,406,088,387	126,550,733	5.3%
Plus: Tax Relief Transfers (1)		-	-	-		521,841,888	501,990,528	19,851,360	4.0%
Individual Income Tax	DOR	217,449,884	267,031,217	(49,581,333)	-18.6%	3,054,481,008	2,908,078,915	146,402,093	5.0%
Corporate Income Tax	CIT	55,584,099	53,813,192	1,770,907	3.3%	260,090,527	206,338,005	53,752,522	26.1%
Plus: Tax Relief Transfers (1)		-	-	-		49,340,275	50,701,131	(1,360,856)	-2.7%
Corporate Income Tax	DOR	55,584,099	53,813,192	1,770,907	3.3%	309,430,802	257,039,136	52,391,666	20.4%
Corporate License Tax	CLT	3,216,261	3,641,203	(424,942)	-11.7%	85,117,075	122,260,392	(37,143,317)	-30.4%
Sales & Use Tax (2)	SUT	257,044,961	227,993,340	29,051,621	12.7%	2,060,814,671	1,931,862,225	128,952,446	6.7%
Automobile Sales Taxes (2)	SUTA	208,842	776,477	(567,635)	-73.1%	1,914,218	5,807,038	(3,892,820)	-67.0%
Casual Sales Tax (2)	ECT	467,179	1,156,005	(688,826)	-59.6%	4,291,775	9,460,844	(5,169,069)	-54.6%
Sales & Use Tax	DOR/DMV/DMV/DNR	257,720,982	229,925,822	27,795,160	12.1%	2,067,020,664	1,947,130,107	119,890,557	6.2%
Other Revenues	See second page	41,531,727	33,767,727	7,764,000	23.0%	510,298,390	495,151,766	15,146,624	3.1%
Total Revenues		575,502,953	588,179,161	(12,676,208)	-2.2%	6,026,347,939	5,729,660,316	296,687,623	5.2%
Reconciliation to BEA									
Total Revenues (net) per SCEIS	TTL	575,502,949	588,079,155			5,462,974,366	5,176,596,526		
Rounding		2	(2)			1	14		
Total Tax Relief Transfers (1)		-	-			571,182,163	552,691,659	(1)	
General Fund Reserve Transfer		-	-			(8,140,680)	-		
Amounts marked for allocation out of General Fund									
Electric Power Tax	EPT	8	-			53	-		
Petroleum Inspection	PET	(6)	8			(63,972)	(6,628)		
Nonrecurring Revenues to conform with BEA									
Alternative Fuel Incentive Payments (3)		-	100,000			396,008	378,745	(3)	
Nonrecurring Operating Transfer		-	-			-	-		
Highway Use Tax		-	-			-	-		
Gasoline Tax		-	-			-	-		
Total BEA Revenues Reported		575,502,953	588,179,161			6,026,347,939	5,729,660,316		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) A change in accounting process during FY2016 records some "Max Tax" items in Sales & Use Tax which were previously captured in Auto and Casual Sales.
- (3) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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Other Revenues										
Admissions Tax	ADM	DOR	3,756,491	2,764,380	992,111	35.9%	18,993,888	20,661,854	(1,667,966)	-8.1%
Aircraft Tax	ACT	DOR	-	-	-		4,123,311	4,492,415	(369,104)	-8.2%
Alcoholic Liq Tax	ALC	DOR	4,894,883	4,525,090	369,793	8.2%	51,867,110	48,769,992	3,097,118	6.4%
Bank Tax	BKT	DOR	5,867,109	4,216,480	1,650,629	39.1%	22,804,554	17,850,476	4,954,078	27.8%
Beer and Wine Tax	BRW	DOR	9,277,907	8,340,251	937,656	11.2%	78,567,402	75,867,968	2,699,434	3.6%
Coin Operated Tax	COL	DOR	19,182	14,845	4,337	29.2%	151,468	230,024	(78,556)	-34.2%
Departmental Revenue	DGR	Various	663,687	2,560,736	(1,897,049)	-74.1%	24,141,132	13,536,034	10,605,098	78.3%
Documentary Tax	DOC	DOR	3,786,362	3,413,040	373,322	10.9%	32,878,276	28,972,737	3,905,539	13.5%
Earned on Investments	IVT	STO	4,888,365	1,287,602	3,600,763	279.6%	20,874,649	14,696,362	6,178,287	42.0%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	849,993	968,586	(118,593)	-12.2%	165,426,630	173,014,655	(7,588,025)	-4.4%
DMV Licenses & Fees	MVL*	DMV	1,280,006	768,133	511,873	66.6%	8,177,957	7,279,432	898,525	12.3%
Private Car Lines Tax	PCT	DOR	8,388	-	8,388		4,331,323	4,010,073	321,250	8.0%
Public Service Assessment	PUB	DOR	8	32	(24)	-75.0%	(2,770)	74,186	(76,956)	-103.7%
Public Service Authority	PSA	PSA	-	-	-		10,439,000	9,678,000	761,000	7.9%
Retailers License Tax	RET	DOR	86,540	74,667	11,873	15.9%	790,243	640,336	149,907	23.4%
S & L Assoc Tax	SLT	DOR	(558,620)	135,406	(694,026)	-512.6%	39,077	1,680,079	(1,641,002)	-97.7%
Securities Fee	SEC	Attorney General	726,691	748,452	(21,761)	-2.9%	23,575,468	22,394,391	1,181,077	5.3%
Tobacco Tax	TOB	DOR	2,181,523	2,021,436	160,087	7.9%	19,522,505	18,955,863	566,642	3.0%
Work Comp Ins Tax	WCT	DOI/WCC	(1,000,000)	(800,000)	(200,000)	-25.0%	4,693,583	3,529,347	1,164,236	33.0%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	865,333	839,817	25,516	3.0%	6,714,349	6,944,498	(230,149)	-3.3%
Probation Fees	PPF	PP&P	282,734	282,734	-	0.0%	2,827,340	2,827,340	-	0.0%
Indirect Cost Recoveries	IDC	Various	1,655,145	1,606,040	49,105	3.1%	7,083,103	7,529,502	(446,399)	-5.9%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		278,792	266,202	12,590	4.7%
Unclaimed Property	UCP	STO	2,000,000	-	2,000,000		2,000,000	11,250,000	(9,250,000)	-82.2%
Total Other Revenues			41,531,727	33,767,727	7,764,000	23.0%	510,298,390	495,151,766	15,146,624	3.1%