

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

OCTOBER FM4

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		October FY 2015	October FY 2014	Increase/ (Decrease)	% Chg.	October FY 2015	October FY 2014	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	366,627,230	365,425,613	1,201,617	0.3%	982,034,512	935,435,197	46,599,315	5.0%
Plus: Tax Relief Transfers (1)			-	-	-		501,990,528	501,174,678	815,850	0.2%
Individual Income Tax			366,627,230	365,425,613	1,201,617	0.3%	1,484,025,040	1,436,609,875	47,415,165	3.3%
Corporate Income Tax	CIT	DOR	(9,223,334)	3,995,409	(13,218,743)	-330.8%	21,476,421	34,135,664	(12,659,243)	-37.1%
Plus: Tax Relief Transfers (1)			-	-	-		50,701,131	43,039,292	7,661,839	17.8%
Corporate Income Tax			(9,223,334)	3,995,409	(13,218,743)	-330.8%	72,177,552	77,174,956	(4,997,404)	-6.5%
Sales & Use Tax	SUT	DOR	222,346,691	211,751,456	10,595,235	5.0%	667,290,784	640,201,248	27,089,536	4.2%
Automobile Sales Taxes	SUTA	DOR/DMV	673,058	1,050,936	(377,878)	-36.0%	2,006,690	3,279,242	(1,272,552)	-38.8%
Sales & Use Tax			223,019,749	212,802,392	10,217,357	4.8%	669,297,474	643,480,490	25,816,984	4.0%
Casual Sales Tax	ECT	DMV/DNR	1,158,259	1,703,226	(544,967)	-32.0%	3,670,100	5,412,766	(1,742,666)	-32.2%
Other Revenues		See second page	39,362,798	28,375,591	10,987,207	38.7%	195,142,160	167,658,263	27,483,897	16.4%
Total Revenues			620,944,702	612,302,231	8,642,471	1.4%	2,424,312,326	2,330,336,350	93,975,976	4.0%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		620,944,699	611,526,268			1,871,341,901	1,784,913,136		
Rounding			4	-			9	(3)		
Total Tax Relief Transfers (1)			-	-			552,691,659	544,213,970	(1)	
DMV Adjustment to Actual			-	475,804			-	507,850		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		(1)	-			12	(2)		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments			-	308,243			278,745	709,483		
Biodiesel Incentive Payment			-	-			-	-		
Nonrecurring Operating Transfer			-	-			-	-		
Highway Use Tax			-	(8,084)			-	(8,084)		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			620,944,702	612,302,231			2,424,312,326	2,330,336,350		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

OCTOBER FM4

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		October FY 2015	October FY 2014	Increase/ (Decrease)	% Chg.	October FY 2015	October FY 2014	Increase/ (Decrease)	% Chg.	
Other Revenues										
Admissions tax	ADM	DOR	2,607,412	3,134,065	(526,653)	-16.8%	4,722,836	3,370,470	1,352,366	40.1%
Aircraft Tax	ACT	DOR	296,973	621,134	(324,161)	-52.2%	884,015	740,246	143,769	19.4%
Alcoholic Liq Tax	ALC	DOR	4,307,479	4,788,066	(480,587)	-10.0%	15,427,056	14,694,938	732,118	5.0%
Bank Tax	BKT	DOR	(1,979,301)	106	(1,979,407)	-1867365.1%	5,072,526	8,245,218	(3,172,692)	-38.5%
Beer and Wine Tax	BRW	DOR	8,781,857	8,496,910	284,947	3.4%	28,284,249	27,466,269	817,980	3.0%
Coin Operated Tax	COL	DOR	11,972	10,423	1,549	14.9%	127,943	132,197	(4,254)	-3.2%
Corp License Tax	CLT	DOR	11,073,376	4,064,997	7,008,379	172.4%	24,894,628	24,272,110	622,518	2.6%
Departmental Revenue	DGR	Various	2,267,982	2,315,183	(47,201)	-2.0%	3,972,310	5,654,669	(1,682,359)	-29.8%
Documentary Tax	DOC	DOR	3,074,978	2,835,339	239,639	8.5%	10,259,448	9,203,103	1,056,345	11.5%
Earned on Investments	IVT	STO	1,271,805	1,433,505	(161,700)	-11.3%	5,763,628	6,725,890	(962,262)	-14.3%
Estate Tax	EST	DOR	-	-	-	-	-	-	-	-
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	3,383,770	(2,216,532)	5,600,302	252.7%	75,375,530	44,154,168	31,221,362	70.7%
DMV Licenses & Fees	MVL*	DMV	933,609	814,703	118,906	14.6%	2,101,620	2,447,318	(345,698)	-14.1%
Private Car Lines Tax	PCT	DOR	255,950	55,172	200,778	363.9%	300,787	63,898	236,889	370.7%
Public Service Assessment	PUB	DOR	20	1,561	(1,541)	-98.7%	73,030	72,001	1,029	1.4%
Public Service Authority	PSA	PSA	-	-	-	-	-	-	-	-
Retailers License Tax	RET	DOR	61,611	70,376	(8,765)	-12.5%	224,788	250,129	(25,341)	-10.1%
S & L Assoc Tax	SLT	DOR	104,527	100,000	4,527	4.5%	766,901	460,035	306,866	66.7%
Tobacco Tax	TOB	DOR	2,161,481	1,816,826	344,655	19.0%	6,832,313	6,264,310	568,003	9.1%
Work Comp Ins Tax	WCT	DOI/WCC	(799,475)	(1,215,746)	416,271	34.2%	289,270	1,190,388	(901,118)	-75.7%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	648,071	432,820	215,251	49.7%	2,681,561	2,532,883	148,678	5.9%
Probation Fees	PPF	PP&P	282,734	-	282,734	-	1,130,936	3,392,808	(2,261,872)	-66.7%
Indirect Cost Recoveries	IDC	Various	615,967	816,683	(200,716)	-24.6%	2,206,785	2,575,215	(368,430)	-14.3%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-	-	-	-	-	-
Unclaimed Property	UCP	STO	-	-	-	-	3,750,000	3,750,000	-	0.0%
Total Other Revenues			39,362,798	28,375,591	10,987,207	38.7%	195,142,160	167,658,263	27,483,897	16.4%