

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

MAY FM11

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		May FY 2015	May FY 2014	Increase/ (Decrease)	% Chg.	May FY 2015	May FY 2014	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	321,841,016	304,174,359	17,666,657	5.8%	2,727,929,403	2,522,715,903	205,213,500	8.1%
Plus: Tax Relief Transfers (1)			-	-	-		501,990,528	501,174,678	815,850	0.2%
Individual Income Tax			321,841,016	304,174,359	17,666,657	5.8%	3,229,919,931	3,023,890,581	206,029,350	6.8%
Corporate Income Tax	CIT	DOR	23,879,920	5,855,744	18,024,176	307.8%	230,217,925	233,180,040	(2,962,115)	-1.3%
Plus: Tax Relief Transfers (1)			-	-	-		50,701,131	43,039,292	7,661,839	17.8%
Corporate Income Tax			23,879,920	5,855,744	18,024,176	307.8%	280,919,056	276,219,332	4,699,724	1.7%
Corporate License Tax	CLT	DOR	3,029,978	3,623,992	(594,014)	-16.4%	125,290,370	83,313,679	41,976,691	50.4%
Sales & Use Tax	SUT	DOR	223,165,737	215,495,830	7,669,907	3.6%	2,155,027,962	2,046,032,993	108,994,969	5.3%
Automobile Sales Taxes	SUTA	DOR/DMV	722,104	665,863	56,241	8.4%	6,529,142	6,216,689	312,453	5.0%
Sales & Use Tax			223,887,841	216,161,693	7,726,148	3.6%	2,161,557,104	2,052,249,682	109,307,422	5.3%
Casual Sales Tax	ECT	DMV/DNR	1,208,163	1,068,078	140,085	13.1%	10,669,007	10,450,046	218,961	2.1%
Other Revenues		See second page	43,429,960	30,530,108	12,899,852	42.3%	538,581,726	528,767,261	9,814,465	1.9%
Total Revenues			617,276,878	561,413,974	55,862,904	10.0%	6,346,937,194	5,974,890,581	372,046,613	6.2%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		617,276,886	561,220,554			5,793,873,412	5,451,052,558		
Rounding			(1)	1			13	(8)		
Total Tax Relief Transfers (1)			-	-			552,691,659	544,213,970	(1)	
DMV Adjustment to Actual			-	193,419			-	512,481		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			-	1		
Petroleum Inspection	PET		(7)	-			(6,635)	-		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments (2)			-	-			378,745	809,483	(2)	
Nonrecurring Operating Transfer			-	-			-	(21,697,904)		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			617,276,878	561,413,974			6,346,937,194	5,974,890,581		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

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			May FY 2015	May FY 2014	Increase/ (Decrease)	% Chg.	May FY 2015	May FY 2014	Increase/ (Decrease)	% Chg.
Other Revenues										
Admissions Tax	ADM	DOR	3,747,311	3,531,691	215,620	6.1%	24,409,165	21,314,457	3,094,708	14.5%
Aircraft Tax	ACT	DOR	-	(272,022)	272,022	100.0%	4,492,415	4,233,944	258,471	6.1%
Alcoholic Liq Tax	ALC	DOR	7,137,643	7,387,843	(250,200)	-3.4%	55,907,635	54,168,753	1,738,882	3.2%
Bank Tax	BKT	DOR	4,713,549	4,932	4,708,617	95470.7%	22,564,025	24,181,956	(1,617,931)	-6.7%
Beer and Wine Tax	BRW	DOR	9,622,954	9,352,796	270,158	2.9%	85,490,922	83,857,963	1,632,959	1.9%
Coin Operated Tax	COL	DOR	445,067	496,643	(51,576)	-10.4%	675,091	711,130	(36,039)	-5.1%
Departmental Revenue	DGR	Various	2,237,797	1,127,571	1,110,226	98.5%	38,168,222	68,741,972	(30,573,750)	-44.5%
Documentary Tax	DOC	DOR	3,524,365	2,820,846	703,519	24.9%	32,497,102	27,930,588	4,566,514	16.3%
Earned on Investments	IVT	STO	1,239,172	1,328,295	(89,123)	-6.7%	15,935,534	17,704,835	(1,769,301)	-10.0%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	1,056,707	1,341,819	(285,112)	-21.2%	174,071,362	144,352,893	29,718,469	20.6%
DMV Licenses & Fees	MVL*	DMV	971,162	940,856	30,306	3.2%	8,250,594	8,467,500	(216,906)	-2.6%
Private Car Lines Tax	PCT	DOR	-	131	(131)	-100.0%	4,010,073	3,591,374	418,699	11.7%
Public Service Assessment	PUB	DOR	159	668	(509)	-76.2%	74,345	73,866	479	0.6%
Public Service Authority	PSA	PSA	-	-	-		9,678,000	10,031,000	(353,000)	-3.5%
Retailers License Tax	RET	DOR	78,720	72,675	6,045	8.3%	719,056	689,858	29,198	4.2%
S & L Assoc Tax	SLT	DOR	200	11,520	(11,320)	-98.3%	1,680,279	1,734,766	(54,487)	-3.1%
Tobacco Tax	TOB	DOR	5,329,509	2,404,711	2,924,798	121.6%	24,285,372	21,463,688	2,821,684	13.1%
Work Comp Ins Tax	WCT	DOI/WCC	(798,267)	(1,700,519)	902,252	53.1%	2,731,080	2,731,087	(7)	0.0%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	822,527	445,511	377,016	84.6%	7,767,025	8,054,761	(287,736)	-3.6%
Probation Fees	PPF	PP&P	282,734	-	282,734		3,110,074	3,392,808	(282,734)	-8.3%
Indirect Cost Recoveries	IDC	Various	3,018,651	1,234,141	1,784,510	144.6%	10,548,153	9,833,880	714,273	7.3%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		266,202	254,182	12,020	4.7%
Unclaimed Property	UCP	STO	-	-	-		11,250,000	11,250,000	-	0.0%
Total Other Revenues			43,429,960	30,530,108	12,899,852	42.3%	538,581,726	528,767,261	9,814,465	1.9%