

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

JUNE FM12

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		June FY 2015	June FY 2014	Increase/ (Decrease)	% Chg.	June FY 2015	June FY 2014	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	439,501,578	400,230,740	39,270,838	9.8%	3,167,430,981	2,922,946,643	244,484,338	8.4%
Plus: Tax Relief Transfers (1)			-	-	-		501,990,528	501,174,678	815,850	0.2%
Individual Income Tax			439,501,578	400,230,740	39,270,838	9.8%	3,669,421,509	3,424,121,321	245,300,188	7.2%
Corporate Income Tax	CIT	DOR	96,867,629	54,928,716	41,938,913	76.4%	327,085,554	288,108,756	38,976,798	13.5%
Plus: Tax Relief Transfers (1)			-	-	-		50,701,131	43,039,292	7,661,839	17.8%
Corporate Income Tax			96,867,629	54,928,716	41,938,913	76.4%	377,786,685	331,148,048	46,638,637	14.1%
Corporate License Tax	CLT	DOR	4,562,569	11,825,702	(7,263,133)	-61.4%	129,852,939	95,139,381	34,713,558	36.5%
Sales & Use Tax	SUT	DOR	234,140,825	216,753,390	17,387,435	8.0%	2,389,168,787	2,262,786,383	126,382,404	5.6%
Automobile Sales Taxes	SUTA	DOR/DMV	1,929,894	1,209,476	720,418	59.6%	8,459,036	7,426,165	1,032,871	13.9%
Sales & Use Tax			236,070,719	217,962,866	18,107,853	8.3%	2,397,627,823	2,270,212,548	127,415,275	5.6%
Casual Sales Tax	ECT	DMV/DNR	3,304,276	2,466,910	837,366	33.9%	13,973,283	12,916,956	1,056,327	8.2%
Other Revenues		See second page	120,211,934	106,365,604	13,846,330	13.0%	658,793,660	635,132,865	23,660,795	3.7%
Total Revenues			900,518,705	793,780,538	106,738,167	13.4%	7,247,455,899	6,768,671,119	478,784,780	7.1%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		900,518,463	796,155,974			6,694,391,875	6,247,208,532		
Rounding			-	(2)			13	(10)		
Total Tax Relief Transfers (1)			-	-			552,691,659	544,213,970	(1)	
DMV Adjustment to Actual			-	(2,375,420)			-	(1,862,939)		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		2	-			2	1		
Petroleum Inspection	PET		240	(14)			(6,395)	(14)		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments (2)			-	-			378,745	809,483	(2)	
Nonrecurring Operating Transfer			-	-			-	(21,697,904)		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			900,518,705	793,780,538			7,247,455,899	6,768,671,119		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) Total Revenues per SCEIS are reported net of Alternative Fuel Incentive Payments. We add these back to this schedule to conform with BEA presentation

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

JUNE FM12

	Agency from which Revenue Derives		Monthly Analysis				Year-to-Date Analysis			
			June FY 2015	June FY 2014	Increase/ (Decrease)	% Chg.	June FY 2015	June FY 2014	Increase/ (Decrease)	% Chg.
Other Revenues										
Admissions Tax	ADM	DOR	4,456,915	3,167,061	1,289,854	40.7%	28,866,080	24,481,518	4,384,562	17.9%
Aircraft Tax	ACT	DOR	-	-	-		4,492,415	4,233,944	258,471	6.1%
Alcoholic Liq Tax	ALC	DOR	7,517,327	5,946,317	1,571,010	26.4%	63,424,962	60,115,070	3,309,892	5.5%
Bank Tax	BKT	DOR	8,704,149	8,924,696	(220,547)	-2.5%	31,268,174	33,106,652	(1,838,478)	-5.6%
Beer and Wine Tax	BRW	DOR	9,783,717	9,553,626	230,091	2.4%	95,274,639	93,411,589	1,863,050	2.0%
Coin Operated Tax	COL	DOR	522,902	413,680	109,222	26.4%	1,197,993	1,124,810	73,183	6.5%
Departmental Revenue	DGR	Various	16,255,483	6,497,569	9,757,914	150.2%	54,423,705	75,239,541	(20,815,836)	-27.7%
Documentary Tax	DOC	DOR	3,740,373	3,980,702	(240,329)	-6.0%	36,237,475	31,911,290	4,326,185	13.6%
Earned on Investments	IVT	STO	1,775,662	1,832,750	(57,088)	-3.1%	17,711,196	19,537,585	(1,826,389)	-9.3%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	42,518,539	41,294,637	1,223,902	3.0%	216,589,901	185,647,530	30,942,371	16.7%
DMV Licenses & Fees	MVL*	DMV	2,352,105	903,085	1,449,020	160.5%	10,602,699	9,370,585	1,232,114	13.1%
Private Car Lines Tax	PCT	DOR	11,431	1,027	10,404	1013.0%	4,021,504	3,592,401	429,103	11.9%
Public Service Assessment	PUB	DOR	1,609	219,255	(217,646)	-99.3%	75,954	293,121	(217,167)	-74.1%
Public Service Authority	PSA	PSA	10,438,000	10,628,000	(190,000)	-1.8%	20,116,000	20,659,000	(543,000)	-2.6%
Retailers License Tax	RET	DOR	82,877	48,787	34,090	69.9%	801,933	738,645	63,288	8.6%
S & L Assoc Tax	SLT	DOR	313,811	273,903	39,908	14.6%	1,994,090	2,008,669	(14,579)	-0.7%
Tobacco Tax	TOB	DOR	(959,010)	2,189,012	(3,148,022)	-143.8%	23,326,362	23,652,700	(326,338)	-1.4%
Work Comp Ins Tax	WCT	DOI/WCC	5,446,875	3,073,834	2,373,041	77.2%	8,177,955	5,804,921	2,373,034	40.9%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	679,160	551,583	127,577	23.1%	8,446,185	8,606,344	(160,159)	-1.9%
Probation Fees	PPF	PP&P	282,734	-	282,734		3,392,808	3,392,808	-	0.0%
Indirect Cost Recoveries	IDC	Various	2,264,851	2,846,085	(581,234)	-20.4%	12,813,004	12,679,965	133,039	1.0%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	272,424	269,995	2,429	0.9%	538,626	524,177	14,449	2.8%
Unclaimed Property	UCP	STO	3,750,000	3,750,000	-	0.0%	15,000,000	15,000,000	-	0.0%
Total Other Revenues			120,211,934	106,365,604	13,846,330	13.0%	658,793,660	635,132,865	23,660,795	3.7%