

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

JULY FM1

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		July FY 2015	July FY 2014	Increase/ (Decrease)	% Chg.	July FY 2015	July FY 2014	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	(156,130,513)	(156,236,795)	106,282	0.1%	(156,130,513)	(156,236,795)	106,282	0.1%
Plus: Tax Relief Transfers (1)			501,990,528	501,174,678	815,850	0.2%	501,990,528	501,174,678	815,850	0.2%
Individual Income Tax			345,860,015	344,937,883	922,132	0.3%	345,860,015	344,937,883	922,132	0.3%
Corporate Income Tax	CIT	DOR	(46,982,878)	(35,430,127)	(11,552,751)	-32.6%	(46,982,878)	(35,430,127)	(11,552,751)	-32.6%
Plus: Tax Relief Transfers (1)			50,701,131	43,039,292	7,661,839	17.8%	50,701,131	43,039,292	7,661,839	17.8%
Corporate Income Tax			3,718,253	7,609,165	(3,890,912)	-51.1%	3,718,253	7,609,165	(3,890,912)	-51.1%
Sales & Use Tax	SUT	DOR	(121,893)	81,443	(203,336)	-249.7%	(121,893)	81,443	(203,336)	-249.7%
Automobile Sales Taxes	SUTA	DOR/DMV	2,110	2,615	(505)	-19.3%	2,110	2,615	(505)	-19.3%
Sales & Use Tax			(119,783)	84,058	(203,841)	-242.5%	(119,783)	84,058	(203,841)	-242.5%
Casual Sales Tax	ECT	DMV/DNR	-	-	-		-	-	-	
Other Revenues		See second page	4,639,104	12,359,880	(7,720,776)	-62.5%	4,639,104	12,359,880	(7,720,776)	-62.5%
Total Revenues			354,097,589	364,990,986	(10,893,397)	-3.0%	354,097,589	364,990,986	(10,893,397)	-3.0%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		(198,594,085)	(179,222,981)			(198,594,085)	(179,222,981)		
Rounding			1	(3)			1	(3)		
Total Tax Relief Transfers (1)			552,691,659	544,213,970			552,691,659	544,213,970	(1)	
DMV Adjustment to Actual			-	-			-	-		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		14	-			14	-		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments			-	-			-	-		
Biodiesel Incentive Payment			-	-			-	-		
Nonrecurring Operating Transfer			-	-			-	-		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			354,097,589	364,990,986			354,097,589	364,990,986		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

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		July FY 2015	July FY 2014	Increase/ (Decrease)	% Chg.	July FY 2015	July FY 2014	Increase/ (Decrease)	% Chg.	
Other Revenues										
Admissions tax	ADM	DOR	(590)	18,253	(18,843)	-103.2%	(590)	18,253	(18,843)	-103.2%
Aircraft Tax	ACT	DOR	112,644	119,112	(6,468)	-5.4%	112,644	119,112	(6,468)	-5.4%
Alcoholic Liq Tax	ALC	DOR	(1,245,155)	300,395	(1,545,550)	-514.5%	(1,245,155)	300,395	(1,545,550)	-514.5%
Bank Tax	BKT	DOR	143,017	507,447	(364,430)	-71.8%	143,017	507,447	(364,430)	-71.8%
Beer and Wine Tax	BRW	DOR	473,601	260,934	212,667	81.5%	473,601	260,934	212,667	81.5%
Coin Operated Tax	COL	DOR	92,756	94,276	(1,520)	-1.6%	92,756	94,276	(1,520)	-1.6%
Corp License Tax	CLT	DOR	1,911,501	3,135,752	(1,224,251)	-39.0%	1,911,501	3,135,752	(1,224,251)	-39.0%
Departmental Revenue	DGR	Various	295,197	347,465	(52,268)	-15.0%	295,197	347,465	(52,268)	-15.0%
Documentary Tax	DOC	DOR	-	-	-	-	-	-	-	-
Earned on Investments	IVT	STO	1,626,349	2,071,546	(445,197)	-21.5%	1,626,349	2,071,546	(445,197)	-21.5%
Estate Tax	EST	DOR	-	-	-	-	-	-	-	-
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	1,034,266	1,665,298	(631,032)	-37.9%	1,034,266	1,665,298	(631,032)	-37.9%
DMV Licenses & Fees	MVL*	DMV	(185,347)	(148,482)	(36,865)	-24.8%	(185,347)	(148,482)	(36,865)	-24.8%
Private Car Lines Tax	PCT	DOR	-	8,726	(8,726)	-100.0%	-	8,726	(8,726)	-100.0%
Public Service Assessment	PUB	DOR	72,197	68,666	3,531	5.1%	72,197	68,666	3,531	5.1%
Public Service Authority	PSA	PSA	-	-	-	-	-	-	-	-
Retailers License Tax	RET	DOR	66,584	61,822	4,762	7.7%	66,584	61,822	4,762	7.7%
S & L Assoc Tax	SLT	DOR	174,580	(1,798)	176,378	9809.7%	174,580	(1,798)	176,378	9809.7%
Tobacco Tax	TOB	DOR	1	-	1	-	1	-	1	-
Work Comp Ins Tax	WCT	DOI/WCC	(999,550)	(390,508)	(609,042)	-156.0%	(999,550)	(390,508)	(609,042)	-156.0%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	645,913	526,168	119,745	22.8%	645,913	526,168	119,745	22.8%
Probation Fees	PPF	PP&P	282,734	3,392,808	(3,110,074)	-91.7%	282,734	3,392,808	(3,110,074)	-91.7%
Indirect Cost Recoveries	IDC	Various	138,406	322,000	(183,594)	-57.0%	138,406	322,000	(183,594)	-57.0%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-	-	-	-	-	-
Unclaimed Property	UCP	STO	-	-	-	-	-	-	-	-
Total Other Revenues			4,639,104	12,359,880	(7,720,776)	-62.5%	4,639,104	12,359,880	(7,720,776)	-62.5%