

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

FEBRUARY FM8

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		February FY 2015	February FY 2014	Increase/ (Decrease)	% Chg.	February FY 2015	February FY 2014	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	(101,721,745)	(248,422,018)	146,700,273	59.1%	2,027,870,648	1,875,981,233	151,889,415	8.1%
Plus: Tax Relief Transfers (1)			-	-	-		501,990,528	501,174,678	815,850	0.2%
Individual Income Tax			(101,721,745)	(248,422,018)	146,700,273	59.1%	2,529,861,176	2,377,155,911	152,705,265	6.4%
Corporate Income Tax	CIT	DOR	(3,163,762)	(543,450)	(2,620,312)	-482.2%	54,011,675	92,915,670	(38,903,995)	-41.9%
Plus: Tax Relief Transfers (1)			-	-	-		50,701,131	43,039,292	7,661,839	17.8%
Corporate Income Tax			(3,163,762)	(543,450)	(2,620,312)	-482.2%	104,712,806	135,954,962	(31,242,156)	-23.0%
Sales & Use Tax	SUT	DOR	184,985,698	158,326,145	26,659,553	16.8%	1,511,378,025	1,429,159,881	82,218,144	5.8%
Automobile Sales Taxes	SUTA	DOR/DMV	637,774	(1,856,561)	2,494,335	134.4%	4,411,890	4,312,882	99,008	2.3%
Sales & Use Tax			185,623,472	156,469,584	29,153,888	18.6%	1,515,789,915	1,433,472,763	82,317,152	5.7%
Casual Sales Tax	ECT	DMV/DNR	865,784	(2,603,730)	3,469,514	133.3%	7,219,242	7,111,860	107,382	1.5%
Other Revenues		See second page	37,342,012	34,194,476	3,147,536	9.2%	443,868,460	407,112,435	36,756,025	9.0%
Total Revenues			118,945,761	(60,905,138)	179,850,899	295.3%	4,601,451,599	4,360,807,931	240,643,668	5.5%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		118,945,759	(60,951,446)			4,048,487,814	3,837,380,052		
Rounding			2	(2)			17	(3)		
Total Tax Relief Transfers (1)			-	-			552,691,659	544,213,970	(1)	
DMV Adjustment to Actual			-	46,310			-	202,334		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		-	-			(6,636)	(1)		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments			-	-			278,745	709,483		
Nonrecurring Operating Transfer			-	-			-	(21,697,904)		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			118,945,761	(60,905,138)			4,601,451,599	4,360,807,931		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

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			February FY 2015	February FY 2014	Increase/ (Decrease)	% Chg.	February FY 2015	February FY 2014	Increase/ (Decrease)	% Chg.
Other Revenues										
Admissions Tax	ADM	DOR	2,140,500	1,957,559	182,941	9.3%	15,378,392	13,038,157	2,340,235	17.9%
Aircraft Tax	ACT	DOR	708	-	708		4,492,415	4,391,838	100,577	2.3%
Alcoholic Liq Tax	ALC	DOR	5,954,852	6,373,698	(418,846)	-6.6%	38,737,822	37,743,988	993,834	2.6%
Bank Tax	BKT	DOR	5,333	57,887	(52,554)	-90.8%	7,319,371	15,394,401	(8,075,030)	-52.5%
Beer and Wine Tax	BRW	DOR	7,271,306	8,034,588	(763,282)	-9.5%	60,684,679	60,027,041	657,638	1.1%
Coin Operated Tax	COL	DOR	13,663	3,017	10,646	352.9%	191,185	168,085	23,100	13.7%
Corp License Tax	CLT	DOR	9,482,004	6,601,909	2,880,095	43.6%	74,343,026	36,820,063	37,522,963	101.9%
Departmental Revenue	DGR	Various	2,579,923	2,074,617	505,306	24.4%	27,090,705	55,816,894	(28,726,189)	-51.5%
Documentary Tax	DOC	DOR	2,392,975	2,192,406	200,569	9.1%	23,075,222	20,393,626	2,681,596	13.1%
Earned on Investments	IVT	STO	1,546,683	1,571,924	(25,241)	-1.6%	11,791,867	13,542,607	(1,750,740)	-12.9%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	2,777,529	2,186,240	591,289	27.0%	123,222,856	89,499,856	33,723,000	37.7%
DMV Licenses & Fees	MVL*	DMV	736,045	824,644	(88,599)	-10.7%	5,556,806	5,762,789	(205,983)	-3.6%
Private Car Lines Tax	PCT	DOR	15,914	29,116	(13,202)	-45.3%	4,008,285	3,530,770	477,515	13.5%
Public Service Assessment	PUB	DOR	1	248	(247)	-99.6%	74,136	72,611	1,525	2.1%
Public Service Authority	PSA	PSA	-	-	-		9,678,000	10,031,000	(353,000)	-3.5%
Retailers License Tax	RET	DOR	59,855	85,440	(25,585)	-29.9%	492,599	511,566	(18,967)	-3.7%
S & L Assoc Tax	SLT	DOR	21,100	-	21,100		1,351,089	783,890	567,199	72.4%
Tobacco Tax	TOB	DOR	1,752,795	1,861,104	(108,309)	-5.8%	14,811,349	15,201,018	(389,669)	-2.6%
Work Comp Ins Tax	WCT	DOI/WCC	(799,625)	(804,314)	4,689	0.6%	803,234	1,513,969	(710,735)	-46.9%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	641,546	752,017	(110,471)	-14.7%	5,292,254	5,296,200	(3,946)	-0.1%
Probation Fees	PPF	PP&P	282,734	-	282,734		2,261,872	3,392,808	(1,130,936)	-33.3%
Indirect Cost Recoveries	IDC	Various	466,171	392,376	73,795	18.8%	5,445,094	6,425,076	(979,982)	-15.3%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		266,202	254,182	12,020	4.7%
Unclaimed Property	UCP	STO	-	-	-		7,500,000	7,500,000	-	0.0%
Total Other Revenues			37,342,012	34,194,476	3,147,536	9.2%	443,868,460	407,112,435	36,756,025	9.0%