

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

DECEMBER FM6

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		December FY 2015	December FY 2014	Increase/ (Decrease)	% Chg.	December FY 2015	December FY 2014	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	473,303,813	404,213,258	69,090,555	17.1%	1,762,193,756	1,644,906,664	117,287,092	7.1%
Plus: Tax Relief Transfers (1)			-	-	-		501,990,528	501,174,678	815,850	0.2%
<b>Individual Income Tax</b>			<b>473,303,813</b>	<b>404,213,258</b>	<b>69,090,555</b>	<b>17.1%</b>	<b>2,264,184,284</b>	<b>2,146,081,342</b>	<b>118,102,942</b>	<b>5.5%</b>
Corporate Income Tax	CIT	DOR	40,629,382	37,947,053	2,682,329	7.1%	58,798,206	81,850,904	(23,052,698)	-28.2%
Plus: Tax Relief Transfers (1)			-	-	-		50,701,131	43,039,292	7,661,839	17.8%
<b>Corporate Income Tax</b>			<b>40,629,382</b>	<b>37,947,053</b>	<b>2,682,329</b>	<b>7.1%</b>	<b>109,499,337</b>	<b>124,890,196</b>	<b>(15,390,859)</b>	<b>-12.3%</b>
Sales & Use Tax	SUT	DOR	201,145,828	189,894,107	11,251,721	5.9%	1,081,874,359	1,032,259,613	49,614,746	4.8%
Automobile Sales Taxes	SUTA	DOR/DMV	502,844	894,389	(391,545)	-43.8%	3,195,020	5,256,996	(2,061,976)	-39.2%
<b>Sales &amp; Use Tax</b>			<b>201,648,672</b>	<b>190,788,496</b>	<b>10,860,176</b>	<b>5.7%</b>	<b>1,085,069,379</b>	<b>1,037,516,609</b>	<b>47,552,770</b>	<b>4.6%</b>
Casual Sales Tax	ECT	DMV/DNR	934,768	1,206,460	(271,692)	-22.5%	5,520,925	8,427,100	(2,906,175)	-34.5%
<b>Other Revenues</b>		See second page	<b>136,178,558</b>	<b>109,227,968</b>	<b>26,950,590</b>	<b>24.7%</b>	<b>363,942,479</b>	<b>330,430,283</b>	<b>33,512,196</b>	<b>10.1%</b>
<b>Total Revenues</b>			<b>852,695,193</b>	<b>743,383,235</b>	<b>109,311,958</b>	<b>14.7%</b>	<b>3,828,216,404</b>	<b>3,647,345,530</b>	<b>180,870,874</b>	<b>5.0%</b>
<b>Reconciliation to BEA</b>										
Total Revenues (net) per SCEIS	TTL		852,695,190	744,092,793			3,275,252,626	3,124,084,751		
Rounding			2	2			10	(1)		
Total Tax Relief Transfers (1)			-	-			552,691,659	544,213,970	(1)	
DMV Adjustment to Actual			-	(713,947)			-	38,930		
<b>Amounts marked for allocation out of General Fund</b>										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		1	4,387			(6,636)	4,385		
<b>Nonrecurring Revenues to conform with BEA</b>										
Alternative Fuel Incentive Payments			-	-			278,745	709,483		
Biodiesel Incentive Payment			-	-			-	-		
Nonrecurring Operating Transfer			-	-			-	(21,697,904)		
Highway Use Tax			-	-			-	(8,084)		
Gasoline Tax			-	-			-	-		
<b>Total BEA Revenues Reported</b>			<b>852,695,193</b>	<b>743,383,235</b>			<b>3,828,216,404</b>	<b>3,647,345,530</b>		

**Notes:**

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

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<b>Other Revenues</b>										
Admissions Tax	ADM	DOR	3,308,318	3,001,256	307,062	10.2%	10,657,954	8,733,026	1,924,928	22.0%
Aircraft Tax	ACT	DOR	2,317,107	3,058,053	(740,946)	-24.2%	3,635,287	3,798,299	(163,012)	-4.3%
Alcoholic Liq Tax	ALC	DOR	5,092,745	4,832,216	260,529	5.4%	26,527,287	25,634,686	892,601	3.5%
Bank Tax	BKT	DOR	2,860,029	6,782,998	(3,922,969)	-57.8%	7,249,541	15,265,000	(8,015,459)	-52.5%
Beer and Wine Tax	BRW	DOR	7,590,517	7,332,638	257,879	3.5%	44,672,446	43,438,881	1,233,565	2.8%
Coin Operated Tax	COL	DOR	9,072	1,939	7,133	367.9%	170,110	151,459	18,651	12.3%
Corp License Tax	CLT	DOR	35,423,554	7,732,032	27,691,522	358.1%	63,713,977	28,607,137	35,106,840	122.7%
Departmental Revenue	DGR	Various	18,517,986	17,396,490	1,121,496	6.4%	23,363,004	52,039,405	(28,676,401)	-55.1%
Documentary Tax	DOC	DOR	1,681,935	2,426,227	(744,292)	-30.7%	16,611,739	14,552,769	2,058,970	14.1%
Earned on Investments	IVT	STO	1,775,208	2,379,823	(604,615)	-25.4%	8,728,270	10,305,902	(1,577,632)	-15.3%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	43,102,705	40,604,962	2,497,743	6.2%	119,557,692	85,988,753	33,568,939	39.0%
DMV Licenses & Fees	MVL*	DMV	784,632	794,373	(9,741)	-1.2%	3,907,593	4,161,552	(253,959)	-6.1%
Private Car Lines Tax	PCT	DOR	2,607,008	1,401,995	1,205,013	85.9%	3,025,301	1,602,487	1,422,814	88.8%
Public Service Assessment	PUB	DOR	1,049	67	982	1465.7%	74,130	72,317	1,813	2.5%
Public Service Authority	PSA	PSA	-	-	-		-	-	-	
Retailers License Tax	RET	DOR	60,081	48,929	11,152	22.8%	343,575	377,361	(33,786)	-9.0%
S & L Assoc Tax	SLT	DOR	563,599	319,300	244,299	76.5%	1,328,050	782,790	545,260	69.7%
Tobacco Tax	TOB	DOR	1,979,173	2,657,427	(678,254)	-25.5%	10,958,379	11,080,806	(122,427)	-1.1%
Work Comp Ins Tax	WCT	DOI/WCC	2,912,489	3,203,082	(290,593)	-9.1%	2,402,384	3,176,461	(774,077)	-24.4%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	511,999	675,220	(163,221)	-24.2%	3,991,326	4,128,529	(137,203)	-3.3%
Probation Fees	PPF	PP&P	282,734	-	282,734		1,696,404	3,392,808	(1,696,404)	-50.0%
Indirect Cost Recoveries	IDC	Various	780,416	574,759	205,657	35.8%	3,561,828	5,385,673	(1,823,845)	-33.9%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	266,202	254,182	12,020	4.7%	266,202	254,182	12,020	4.7%
Unclaimed Property	UCP	STO	3,750,000	3,750,000	-	0.0%	7,500,000	7,500,000	-	0.0%
<b>Total Other Revenues</b>			<b>136,178,558</b>	<b>109,227,968</b>	<b>26,950,590</b>	<b>24.7%</b>	<b>363,942,479</b>	<b>330,430,283</b>	<b>33,512,196</b>	<b>10.1%</b>