

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

SEPTEMBER FM3

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		September FY 2014	September FY 2013	Increase/ (Decrease)	% Chg.	September FY 2014	September FY 2013	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	403,852,394	374,807,701	29,044,693	7.7%	570,009,584	519,988,289	50,021,295	9.6%
Plus: Tax Relief Transfers (1)			-	-	-		501,174,678	513,572,465	(12,397,787)	-2.4%
Individual Income Tax			403,852,394	374,807,701	29,044,693	7.7%	1,071,184,262	1,033,560,754	37,623,508	3.6%
Corporate Income Tax	CIT	DOR	61,891,529	71,190,415	(9,298,886)	-13.1%	30,140,255	46,300,040	(16,159,785)	-34.9%
Plus: Tax Relief Transfers (1)			-	-	-		43,039,292	35,588,537	7,450,755	20.9%
Corporate Income Tax			61,891,529	71,190,415	(9,298,886)	-13.1%	73,179,547	81,888,577	(8,709,030)	-10.6%
Sales & Use Tax	SUT	DOR	213,422,119	202,789,080	10,633,039	5.2%	428,449,792	410,486,378	17,963,414	4.4%
Automobile Sales Taxes	SUTA	DOR/DMV	1,113,426	1,034,928	78,498	7.6%	2,228,306	2,049,491	178,815	8.7%
Sales & Use Tax			214,535,545	203,824,008	10,711,537	5.3%	430,678,098	412,535,869	18,142,229	4.4%
Casual Sales Tax	ECT	DMV/DNR	1,870,149	1,819,048	51,101	2.8%	3,709,540	3,542,964	166,576	4.7%
Other Revenues		See second page	96,665,243	106,466,988	(9,801,745)	-9.2%	139,282,672	147,205,072	(7,922,400)	-5.4%
Total Revenues			778,814,860	758,108,160	20,706,700	2.7%	1,718,034,119	1,678,733,236	39,300,883	2.3%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		778,958,521	757,252,304			1,173,386,868	1,123,895,996		
Rounding			(3)	-			(3)	(1)		
Total Tax Relief Transfers (1)			-	-			544,213,970	549,161,002	(1)	
DMV Adjustment to Actual			(244,309)	261,149			32,046	579,229		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		1	-			(2)	-		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments			100,000	100,000			401,240	200,000		
Biodiesel Incentive Payment			-	494,707			-	4,920,510		
Nonrecurring Operating Transfer			-	-			-	(23,500)		
Gasoline Tax			650	-			-	-		
Total BEA Revenues Reported			778,814,860	758,108,160			1,718,034,119	1,678,733,236		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

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			September FY 2014	September FY 2013	Increase/ (Decrease)	% Chg.	September FY 2014	September FY 2013	Increase/ (Decrease)	% Chg.
Other Revenues										
Admissions tax	ADM	DOR	3,587,749	3,114,471	473,278	15.2%	236,405	(251,860)	488,265	193.9%
Aircraft Tax	ACT	DOR	-	(105,220)	105,220	100.0%	119,112	21,253	97,859	460.4%
Alcoholic Liq Tax	ALC	DOR	4,788,846	4,797,416	(8,570)	-0.2%	9,906,872	9,578,447	328,425	3.4%
Bank Tax	BKT	DOR	7,591,355	5,891,087	1,700,268	28.9%	8,245,112	6,220,087	2,025,025	32.6%
Beer and Wine Tax	BRW	DOR	9,310,482	9,377,848	(67,366)	-0.7%	18,969,359	19,174,829	(205,470)	-1.1%
Coin Operated Tax	COL	DOR	6,319	21,919	(15,600)	-71.2%	121,774	260,393	(138,619)	-53.2%
Corp License Tax	CLT	DOR	13,673,858	10,072,941	3,600,917	35.7%	20,207,113	12,836,434	7,370,679	57.4%
Departmental Revenue	DGR	Various	(71,946)	588,822	(660,768)	-112.2%	3,339,486	6,014,485	(2,674,999)	-44.5%
Documentary Tax	DOC	DOR	3,223,410	2,490,333	733,077	29.4%	6,367,764	4,949,294	1,418,470	28.7%
Earned on Investments	IVT	STO	1,608,392	2,318,788	(710,396)	-30.6%	5,292,385	7,811,740	(2,519,355)	-32.3%
Estate Tax	EST	DOR	-	-	-		-	-	-	
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	41,672,217	55,702,820	(14,030,603)	-25.2%	46,370,700	63,423,587	(17,052,887)	-26.9%
DMV Licenses & Fees	MVL*	DMV	914,660	883,704	30,956	3.5%	1,632,615	1,681,375	(48,760)	-2.9%
Private Car Lines Tax	PCT	DOR	(4,326)	-	(4,326)		8,726	-	8,726	
Public Service Assessment	PUB	DOR	399	25	374	1496.0%	70,440	71,964	(1,524)	-2.1%
Public Service Authority	PSA	PSA	-	-	-		-	-	-	
Retailers License Tax	RET	DOR	52,568	57,109	(4,541)	-8.0%	179,753	198,721	(18,968)	-9.5%
S & L Assoc Tax	SLT	DOR	283,410	620,541	(337,131)	-54.3%	360,035	509,328	(149,293)	-29.3%
Tobacco Tax	TOB	DOR	2,161,052	2,232,923	(71,871)	-3.2%	4,447,484	4,427,487	19,997	0.5%
Work Comp Ins Tax	WCT	DOI/WCC	3,195,417	3,647,775	(452,358)	-12.4%	2,406,134	2,982,180	(576,046)	-19.3%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	830,765	596,586	234,179	39.3%	2,100,063	2,132,647	(32,584)	-1.5%
Probation Fees	PPF	PP&P	-	-	-		3,392,808	-	3,392,808	
Indirect Cost Recoveries	IDC	Various	90,616	407,100	(316,484)	-77.7%	1,758,532	1,412,681	345,851	24.5%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		-	-	-	
Unclaimed Property	UCP	STO	3,750,000	3,750,000	-	0.0%	3,750,000	3,750,000	-	0.0%
Total Other Revenues			96,665,243	106,466,988	(9,801,745)	-9.2%	139,282,672	147,205,072	(7,922,400)	-5.4%