

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

OCTOBER FM4

| | Agency from which Revenue Derives | Monthly Analysis | | | | Year-to-Date Analysis | | | | |
|--|-----------------------------------|------------------|--------------------|----------------------|-------------------|-----------------------|----------------------|----------------------|--------------------|--------------|
| | | October FY 2014 | October FY 2013 | Increase/ (Decrease) | % Chg. | October FY 2014 | October FY 2013 | Increase/ (Decrease) | % Chg. | |
| Individual Income Tax | IIT | DOR | 365,425,613 | 344,356,844 | 21,068,769 | 6.1% | 935,435,197 | 864,345,133 | 71,090,064 | 8.2% |
| Plus: Tax Relief Transfers (1) | | | - | - | - | | 501,174,678 | 513,572,465 | (12,397,787) | -2.4% |
| Individual Income Tax | | | 365,425,613 | 344,356,844 | 21,068,769 | 6.1% | 1,436,609,875 | 1,377,917,598 | 58,692,277 | 4.3% |
| Corporate Income Tax | CIT | DOR | 3,995,409 | 2,511,149 | 1,484,260 | 59.1% | 34,135,664 | 48,811,189 | (14,675,525) | -30.1% |
| Plus: Tax Relief Transfers (1) | | | - | - | - | | 43,039,292 | 35,588,537 | 7,450,755 | 20.9% |
| Corporate Income Tax | | | 3,995,409 | 2,511,149 | 1,484,260 | 59.1% | 77,174,956 | 84,399,726 | (7,224,770) | -8.6% |
| Sales & Use Tax | SUT | DOR | 211,751,456 | 201,840,308 | 9,911,148 | 4.9% | 640,201,248 | 612,326,686 | 27,874,562 | 4.6% |
| Automobile Sales Taxes | SUTA | DOR/DMV | 1,050,936 | 903,549 | 147,387 | 16.3% | 3,279,242 | 2,953,041 | 326,201 | 11.0% |
| Sales & Use Tax | | | 212,802,392 | 202,743,857 | 10,058,535 | 5.0% | 643,480,490 | 615,279,727 | 28,200,763 | 4.6% |
| Casual Sales Tax | ECT | DMV/DNR | 1,703,226 | 1,433,817 | 269,409 | 18.8% | 5,412,766 | 4,976,781 | 435,985 | 8.8% |
| Other Revenues | | See second page | 28,375,591 | 49,090,374 | (20,714,783) | -42.2% | 167,658,263 | 196,295,446 | (28,637,183) | -14.6% |
| Total Revenues | | | 612,302,231 | 600,136,041 | 12,166,190 | 2.0% | 2,330,336,350 | 2,278,869,278 | 51,467,072 | 2.3% |
| Reconciliation to BEA | | | | | | | | | | |
| Total Revenues (net) per SCEIS | TTL | | 611,526,268 | 599,792,912 | | | 1,784,913,136 | 1,723,688,908 | | |
| Rounding | | | - | - | | | (3) | - | | |
| Total Tax Relief Transfers (1) | | | - | - | | | 544,213,970 | 549,161,002 | (1) | |
| DMV Adjustment to Actual | | | 475,804 | 15,409 | | | 507,850 | 594,638 | | |
| Amounts marked for allocation out of General Fund | | | | | | | | | | |
| Electric Power Tax | EPT | | - | - | | | - | - | | |
| Petroleum Inspection | PET | | - | - | | | (2) | - | | |
| Nonrecurring Revenues to conform with BEA | | | | | | | | | | |
| Alternative Fuel Incentive Payments | | | 308,243 | - | | | 709,483 | 200,000 | | |
| Biodiesel Incentive Payment | | | - | 327,720 | | | - | 5,248,230 | | |
| Nonrecurring Operating Transfer | | | - | - | | | - | (23,500) | | |
| Highway Use Tax | | | (8,084) | - | | | (8,084) | - | | |
| Gasoline Tax | | | - | - | | | - | - | | |
| Total BEA Revenues Reported | | | 612,302,231 | 600,136,041 | | | 2,330,336,350 | 2,278,869,278 | | |

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

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|---|------|---|--------------------|--------------------|-------------------------|---------------|-----------------------|--------------------|-------------------------|---------------|
| | | | October FY 2014 | October FY 2013 | Increase/ (Decrease) | % Chg. | October FY 2014 | October FY 2013 | Increase/ (Decrease) | % Chg. |
| Other Revenues | | | | | | | | | | |
| Admissions tax | ADM | DOR | 3,134,065 | 2,857,084 | 276,981 | 9.7% | 3,370,470 | 2,605,224 | 765,246 | 29.4% |
| Aircraft Tax | ACT | DOR | 621,134 | 329,111 | 292,023 | 88.7% | 740,246 | 350,364 | 389,882 | 111.3% |
| Alcoholic Liq Tax | ALC | DOR | 4,788,066 | 4,825,696 | (37,630) | -0.8% | 14,694,938 | 14,404,143 | 290,795 | 2.0% |
| Bank Tax | BKT | DOR | 106 | 6,513,048 | (6,512,942) | -100.0% | 8,245,218 | 12,733,135 | (4,487,917) | -35.2% |
| Beer and Wine Tax | BRW | DOR | 8,496,910 | 7,481,724 | 1,015,186 | 13.6% | 27,466,269 | 26,656,553 | 809,716 | 3.0% |
| Coin Operated Tax | COL | DOR | 10,423 | 21,774 | (11,351) | -52.1% | 132,197 | 282,167 | (149,970) | -53.1% |
| Corp License Tax | CLT | DOR | 4,064,997 | 1,508,932 | 2,556,065 | 169.4% | 24,272,110 | 14,345,366 | 9,926,744 | 69.2% |
| Departmental Revenue | DGR | Various | 2,315,183 | 6,154,289 | (3,839,106) | -62.4% | 5,654,669 | 12,168,775 | (6,514,106) | -53.5% |
| Documentary Tax | DOC | DOR | 2,835,339 | 1,976,922 | 858,417 | 43.4% | 9,203,103 | 6,926,216 | 2,276,887 | 32.9% |
| Earned on Investments | IVT | STO | 1,433,505 | 1,864,946 | (431,441) | -23.1% | 6,725,890 | 9,676,685 | (2,950,795) | -30.5% |
| Estate Tax | EST | DOR | - | - | - | - | - | - | - | - |
| Insurance Taxes, Licenses, Fees & Credits applied | INS | DOI | (2,216,532) | 7,613,143 | (9,829,675) | -129.1% | 44,154,168 | 71,036,731 | (26,882,563) | -37.8% |
| DMV Licenses & Fees | MVL* | DMV | 814,703 | 704,553 | 110,150 | 15.6% | 2,447,318 | 2,385,928 | 61,390 | 2.6% |
| Private Car Lines Tax | PCT | DOR | 55,172 | 99,378 | (44,206) | -44.5% | 63,898 | 99,378 | (35,480) | -35.7% |
| Public Service Assessment | PUB | DOR | 1,561 | 201 | 1,360 | 676.6% | 72,001 | 72,165 | (164) | -0.2% |
| Public Service Authority | PSA | PSA | - | - | - | - | - | - | - | - |
| Retailers License Tax | RET | DOR | 70,376 | 74,689 | (4,313) | -5.8% | 250,129 | 273,410 | (23,281) | -8.5% |
| S & L Assoc Tax | SLT | DOR | 100,000 | 236,609 | (136,609) | -57.7% | 460,035 | 745,937 | (285,902) | -38.3% |
| Tobacco Tax | TOB | DOR | 1,816,826 | 2,499,684 | (682,858) | -27.3% | 6,264,310 | 6,927,170 | (662,860) | -9.6% |
| Work Comp Ins Tax | WCT | DOI/WCC | (1,215,746) | (186,003) | (1,029,743) | -553.6% | 1,190,388 | 2,796,177 | (1,605,789) | -57.4% |
| Circuit & Family Ct Fines | COF | STO/Att Gen/Judicial | 432,820 | 521,521 | (88,701) | -17.0% | 2,532,883 | 2,654,168 | (121,285) | -4.6% |
| Probation Fees | PPF | PP&P | - | 1,696,404 | (1,696,404) | -100.0% | 3,392,808 | 1,696,404 | 1,696,404 | 100.0% |
| Indirect Cost Recoveries | IDC | Various | 816,683 | 2,296,669 | (1,479,986) | -64.4% | 2,575,215 | 3,709,350 | (1,134,135) | -30.6% |
| Debt Service Trans | DSR | Winthrop/Mtnl Hlth | - | - | - | - | - | - | - | - |
| Unclaimed Property | UCP | STO | - | - | - | - | 3,750,000 | 3,750,000 | - | 0.0% |
| Total Other Revenues | | | 28,375,591 | 49,090,374 | (20,714,783) | -42.2% | 167,658,263 | 196,295,446 | (28,637,183) | -14.6% |