

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

NOVEMBER FMS

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis				
		November FY 2014	November FY 2013	Increase/ (Decrease)	% Chg.	November FY 2014	November FY 2013	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	305,258,209	307,528,170	(2,269,961)	-0.7%	1,240,693,406	1,171,873,303	68,820,103	5.9%
Plus: Tax Relief Transfers (1)			-	-	-		501,174,678	513,572,465	(12,397,787)	-2.4%
Individual Income Tax			305,258,209	307,528,170	(2,269,961)	-0.7%	1,741,868,084	1,685,445,768	56,422,316	3.3%
Corporate Income Tax	CIT	DOR	9,768,187	(6,088,962)	15,857,149	260.4%	43,903,851	42,722,227	1,181,624	2.8%
Plus: Tax Relief Transfers (1)			-	-	-		43,039,292	35,588,537	7,450,755	20.9%
Corporate Income Tax			9,768,187	(6,088,962)	15,857,149	260.4%	86,943,143	78,310,764	8,632,379	11.0%
Sales & Use Tax	SUT	DOR	202,164,258	188,603,064	13,561,194	7.2%	842,365,506	800,929,750	41,435,756	5.2%
Automobile Sales Taxes	SUTA	DOR/DMV	1,083,365	1,004,777	78,588	7.8%	4,362,607	3,957,818	404,789	10.2%
Sales & Use Tax			203,247,623	189,607,841	13,639,782	7.2%	846,728,113	804,887,568	41,840,545	5.2%
Casual Sales Tax	ECT	DMV/DNR	1,807,874	1,594,768	213,106	13.4%	7,220,640	6,571,549	649,091	9.9%
Other Revenues		See second page	53,544,052	28,185,223	25,358,829	90.0%	221,202,315	224,480,669	(3,278,354)	-1.5%
Total Revenues			573,625,945	520,827,041	52,798,905	10.1%	2,903,962,295	2,799,696,318	104,265,977	3.7%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		595,078,822	520,482,890			2,379,991,958	2,244,171,798		
Rounding			-	-			(3)	-		
Total Tax Relief Transfers (1)			-	-			544,213,970	549,161,002	(1)	
DMV Adjustment to Actual			245,027	(37,542)			752,877	557,096		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		-	-			(2)	-		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments			-	381,692			709,483	581,692		
Biodiesel Incentive Payment			-	-			-	5,248,230		
Nonrecurring Operating Transfer			(21,697,904)	-			(21,697,904)	(23,500)		
Highway Use Tax			-	-			(8,084)	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			573,625,945	520,827,041			2,903,962,295	2,799,696,318		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

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		November FY 2014	November FY 2013	Increase/ (Decrease)	% Chg.	November FY 2014	November FY 2013	Increase/ (Decrease)	% Chg.	
Other Revenues										
Admissions tax	ADM	DOR	2,361,300	2,553,064	(191,764)	-7.5%	5,731,770	5,158,287	573,483	11.1%
Aircraft Tax	ACT	DOR	-	177,719	(177,719)	-100.0%	740,246	528,083	212,163	40.2%
Alcoholic Liq Tax	ALC	DOR	6,107,532	5,692,871	414,661	7.3%	20,802,470	20,097,013	705,457	3.5%
Bank Tax	BKT	DOR	236,784	614,023	(377,239)	-61.4%	8,482,002	13,347,158	(4,865,156)	-36.5%
Beer and Wine Tax	BRW	DOR	8,639,974	8,729,648	(89,674)	-1.0%	36,106,243	35,386,201	720,042	2.0%
Coin Operated Tax	COL	DOR	17,323	14,498	2,825	19.5%	149,520	296,665	(147,145)	-49.6%
Corp License Tax	CLT	DOR	(3,397,005)	3,198,774	(6,595,779)	-206.2%	20,875,105	17,544,140	3,330,965	19.0%
Departmental Revenue	DGR	Various	28,988,246	(3,801,416)	32,789,662	862.6%	34,642,915	8,367,358	26,275,557	314.0%
Documentary Tax	DOC	DOR	2,923,439	2,288,152	635,287	27.8%	12,126,542	9,214,368	2,912,174	31.6%
Earned on Investments	IVT	STO	1,200,189	2,124,990	(924,801)	-43.5%	7,926,079	11,801,676	(3,875,597)	-32.8%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	1,229,623	2,324,808	(1,095,185)	-47.1%	45,383,791	73,361,538	(27,977,747)	-38.1%
DMV Licenses & Fees	MVL*	DMV	919,861	832,288	87,573	10.5%	3,367,179	3,218,216	148,963	4.6%
Private Car Lines Tax	PCT	DOR	136,594	133,036	3,558	2.7%	200,492	232,414	(31,922)	-13.7%
Public Service Assessment	PUB	DOR	249	54	195	361.1%	72,250	72,220	30	0.0%
Public Service Authority	PSA	PSA	-	-	-		-	-	-	
Retailers License Tax	RET	DOR	78,303	47,216	31,087	65.8%	328,432	320,626	7,806	2.4%
S & L Assoc Tax	SLT	DOR	3,455	(63,495)	66,950	105.4%	463,490	682,442	(218,952)	-32.1%
Tobacco Tax	TOB	DOR	2,159,069	2,328,872	(169,803)	-7.3%	8,423,379	9,256,043	(832,664)	-9.0%
Work Comp Ins Tax	WCT	DOI/WCC	(1,217,009)	(342,128)	(874,881)	-255.7%	(26,621)	2,454,050	(2,480,671)	-101.1%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	920,426	916,477	3,949	0.4%	3,453,309	3,570,645	(117,336)	-3.3%
Probation Fees	PPF	PP&P	-	-	-		3,392,808	1,696,404	1,696,404	100.0%
Indirect Cost Recoveries	IDC	Various	2,235,699	415,771	1,819,928	437.7%	4,810,914	4,125,121	685,793	16.6%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		-	-	-	
Unclaimed Property	UCP	STO	-	-	-		3,750,000	3,750,000	-	0.0%
Total Other Revenues			53,544,052	28,185,223	25,358,830	90.0%	221,202,315	224,480,669	(3,278,353)	-1.5%