

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

FEBRUARY FM8

	Agency from which Revenue Derives	FY14 vs. FY13 Monthly Analysis				FY14 vs FY13 Year-to-Date Analysis				
		February FY 2014	February FY 2013	Increase/ (Decrease)	% Chg.	February FY 2014	February FY 2013	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	(248,422,018)	(115,562,904)	(132,859,114)	-115.0%	1,875,981,233	1,907,501,657	(31,520,424)	-1.7%
Plus: Tax Relief Transfers (1)			-	-	-		501,174,678	513,572,465	(12,397,787)	-2.4%
Individual Income Tax			(248,422,018)	(115,562,904)	(132,859,114)	-115.0%	2,377,155,911	2,421,074,122	(43,918,211)	-1.8%
Corporate Income Tax	CIT	DOR	(543,450)	7,708,692	(8,252,142)	-107.0%	92,915,670	130,987,816	(38,072,146)	-29.1%
Plus: Tax Relief Transfers (1)			-	-	-		43,039,292	35,588,537	7,450,755	20.9%
Corporate Income Tax			(543,450)	7,708,692	(8,252,142)	-107.0%	135,954,962	166,576,353	(30,621,391)	-18.4%
Sales & Use Tax	SUT	DOR	158,326,145	173,351,352	(15,025,207)	-8.7%	1,429,159,881	1,378,768,254	50,391,627	3.7%
Automobile Sales Taxes	SUTA	DOR/DMV	(1,856,561)	950,284	(2,806,845)	-295.4%	4,312,882	6,512,579	(2,199,697)	-33.8%
Sales & Use Tax			156,469,584	174,301,636	(17,832,052)	-10.2%	1,433,472,763	1,385,280,833	48,191,930	3.5%
Casual Sales Tax	ECT	DOR/DMV	(2,603,730)	1,616,962	(4,220,692)	-261.0%	7,111,860	10,627,202	(3,515,342)	-33.1%
Other Revenues		See second page	34,194,476	30,305,028	3,889,448	12.8%	407,112,435	398,558,922	8,553,513	2.1%
Total Revenues			(60,905,138)	98,369,414	(159,274,552)	-161.9%	4,360,807,931	4,382,117,432	(21,309,501)	-0.5%
Reconciliation to BEA										
Total Revenues (net) per SCEIS	TTL		(60,951,446)	98,221,652			3,837,380,052	3,826,749,678		
Rounding			(2)	(2)			(3)	(2)		
Total Tax Relief Transfers (1)			-	-			544,213,970	549,161,002	(1)	
DMV Adjustment to Actual			46,310	147,825			202,334	300,394		
Amounts marked for allocation out of General Fund										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		-	(62)			(1)	(62)		
Nonrecurring Revenues to conform with BEA										
Alternative Fuel Incentive Payments			-	-			709,483	681,692		
Biodiesel Incentive Payment			-	-			-	5,248,230		
Nonrecurring Operating Transfer			-	-			(21,697,904)	(23,500)		
Highway Use Tax			-	-			-	-		
Gasoline Tax			-	-			-	-		
Total BEA Revenues Reported			(60,905,138)	98,369,414			4,360,807,931	4,382,117,432		

Notes:

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

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Other Revenues										
Admissions tax	ADM	DOR	1,957,559	1,611,050	346,509	21.5%	13,038,157	11,761,059	1,277,098	10.9%
Aircraft Tax	ACT	DOR	-	6,522	(6,522)	-100.0%	4,391,838	4,389,616	2,222	0.1%
Alcoholic Liq Tax	ALC	DOR	6,373,698	5,644,444	729,254	12.9%	37,743,988	35,793,451	1,950,537	5.4%
Bank Tax	BKT	DOR	57,887	134,144	(76,257)	-56.8%	15,394,401	19,748,900	(4,354,499)	-22.0%
Beer and Wine Tax	BRW	DOR	8,034,588	7,483,405	551,183	7.4%	60,027,041	58,471,531	1,555,510	2.7%
Coin Operated Tax	COL	DOR	3,017	5,183	(2,166)	-41.8%	168,085	321,060	(152,975)	-47.6%
Corp License Tax	CLT	DOR	6,601,909	1,606,002	4,995,907	311.1%	36,820,063	26,807,211	10,012,852	37.4%
Departmental Revenue	DGR	Various	2,074,617	2,093,849	(19,232)	-0.9%	55,816,894	27,773,067	28,043,827	101.0%
Documentary Tax	DOC	DOR	2,192,406	1,982,873	209,533	10.6%	20,393,626	16,689,080	3,704,546	22.2%
Earned on Investments	IVT	STO	1,571,924	2,131,966	(560,042)	-26.3%	13,542,607	18,918,713	(5,376,106)	-28.4%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	2,186,240	2,798,403	(612,163)	-21.9%	89,499,856	114,960,966	(25,461,110)	-22.1%
DMV Licenses & Fees	MVL*	DMV	824,644	815,650	8,994	1.1%	5,762,789	5,454,844	307,945	5.6%
Private Car Lines Tax	PCT	DOR	29,116	740	28,376	3834.6%	3,530,770	3,631,097	(100,327)	-2.8%
Public Service Assessment	PUB	DOR	248	77	171	222.1%	72,611	72,360	251	0.3%
Public Service Authority	PSA	PSA	-	-	-		10,031,000	9,753,000	278,000	2.9%
Retailers License Tax	RET	DOR	85,440	80,131	5,309	6.6%	511,566	509,585	1,981	0.4%
S & L Assoc Tax	SLT	DOR	-	50	(50)	-100.0%	783,890	1,726,894	(943,004)	-54.6%
Tobacco Tax	TOB	DOR	1,861,104	2,905,529	(1,044,425)	-35.9%	15,201,018	16,220,982	(1,019,964)	-6.3%
Work Comp Ins Tax	WCT	DOI/WCC	(804,314)	(668,830)	(135,484)	-20.3%	1,513,969	4,795,799	(3,281,830)	-68.4%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	752,017	693,505	58,512	8.4%	5,296,200	5,330,610	(34,410)	-0.6%
Probation Fees	PPF	PP&P	-	565,468	(565,468)	-100.0%	3,392,808	2,261,872	1,130,936	50.0%
Indirect Cost Recoveries	IDC	Various	392,376	414,867	(22,491)	-5.4%	6,425,076	5,424,521	1,000,555	18.4%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	-	-	-		254,182	242,704	11,478	4.7%
Unclaimed Property	UCP	STO	-	-	-		7,500,000	7,500,000	-	0.0%
Total Other Revenues			34,194,476	30,305,028	3,889,448	12.8%	407,112,435	398,558,922	8,553,513	2.1%

* DMV Licenses and Fees are being reported on a one month delay (i.e. January numbers are being displayed on the February report)