

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

DECEMBER FM6

	Agency from which Revenue Derives	FY14 vs. FY13 Monthly Analysis				FY14 vs FY13 Year-to-Date Analysis				
		December FY 2014	December FY 2013	Increase/ (Decrease)	% Chg.	December FY 2014	December FY 2013	Increase/ (Decrease)	% Chg.	
Individual Income Tax	IIT	DOR	404,213,258	408,481,440	(4,268,182)	-1.0%	1,644,906,664	1,580,354,743	64,551,921	4.1%
Plus: Tax Relief Transfers (1)			-	-	-		501,174,678	513,572,465	(12,397,787)	-2.4%
<b>Individual Income Tax</b>			<b>404,213,258</b>	<b>408,481,440</b>	<b>(4,268,182)</b>	<b>-1.0%</b>	<b>2,146,081,342</b>	<b>2,093,927,208</b>	<b>52,154,134</b>	<b>2.5%</b>
Corporate Income Tax	CIT	DOR	37,947,053	61,900,359	(23,953,306)	-38.7%	81,850,904	104,622,586	(22,771,682)	-21.8%
Plus: Tax Relief Transfers (1)			-	-	-		43,039,292	35,588,537	7,450,755	20.9%
<b>Corporate Income Tax</b>			<b>37,947,053</b>	<b>61,900,359</b>	<b>(23,953,306)</b>	<b>-38.7%</b>	<b>124,890,196</b>	<b>140,211,123</b>	<b>(15,320,927)</b>	<b>-10.9%</b>
Sales & Use Tax	SUT	DOR	189,894,107	184,488,854	5,405,253	2.9%	1,032,259,613	985,418,605	46,841,008	4.8%
Automobile Sales Taxes	SUTA	DOR/DMV	894,389	836,678	57,711	6.9%	5,256,996	4,794,496	462,500	9.6%
<b>Sales &amp; Use Tax</b>			<b>190,788,496</b>	<b>185,325,533</b>	<b>5,462,964</b>	<b>2.9%</b>	<b>1,037,516,609</b>	<b>990,213,101</b>	<b>47,303,508</b>	<b>4.8%</b>
Casual Sales Tax	ECT	DMV/DNR	1,206,460	1,305,900	(99,440)	-7.6%	8,427,100	7,877,450	549,650	7.0%
Other Revenues		See second page	109,227,968	99,139,398	10,088,570	10.2%	330,430,283	323,620,067	6,810,216	2.1%
<b>Total Revenues</b>			<b>743,383,234</b>	<b>756,152,631</b>	<b>(12,769,394)</b>	<b>-1.7%</b>	<b>3,647,345,530</b>	<b>3,555,848,949</b>	<b>91,496,581</b>	<b>2.6%</b>
<b>Reconciliation to BEA</b>										
Total Revenues (net) per SCEIS	TTL		744,092,793	756,091,054			3,124,084,751	3,000,262,852		
Rounding			1	(1)			(1)	1		
Total Tax Relief Transfers (1)			-	-			544,213,970	549,161,002	(1)	
DMV Adjustment to Actual			(713,947)	61,577			38,930	618,672		
<b>Amounts marked for allocation out of General Fund</b>										
Electric Power Tax	EPT		-	-			-	-		
Petroleum Inspection	PET		4,387	-			4,385	-		
<b>Nonrecurring Revenues to conform with BEA</b>										
Alternative Fuel Incentive Payments			-	-			709,483	581,692		
Biodiesel Incentive Payment			-	-			-	5,248,230		
Nonrecurring Operating Transfer			-	-			(21,697,904)	(23,500)		
Highway Use Tax			-	-			(8,084)	-		
Gasoline Tax			-	-			-	-		
<b>Total BEA Revenues Reported</b>			<b>743,383,234</b>	<b>756,152,631</b>			<b>3,647,345,530</b>	<b>3,555,848,949</b>		

**Notes:**

(1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD

GENERAL FUND - REVENUE ANALYSIS

DECEMBER FM6

	Agency from which Revenue Derives		FY14 vs. FY13 Monthly Analysis				FY14 vs FY13 Year-to-Date Analysis			
			December FY 2014	December FY 2013	Increase/ (Decrease)	% Chg.	December FY 2014	December FY 2013	Increase/ (Decrease)	% Chg.
<b>Other Revenues</b>										
Admissions tax	ADM	DOR	3,001,256	2,424,841	576,415	23.8%	8,733,026	7,583,128	1,149,898	15.2%
Aircraft Tax	ACT	DOR	3,058,053	2,134,556	923,497	43.3%	3,798,299	2,662,639	1,135,660	42.7%
Alcoholic Liq Tax	ALC	DOR	4,832,216	4,474,216	358,000	8.0%	25,634,686	24,571,229	1,063,457	4.3%
Bank Tax	BKT	DOR	6,782,998	6,294,100	488,898	7.8%	15,265,000	19,641,258	(4,376,258)	-22.3%
Beer and Wine Tax	BRW	DOR	7,332,638	7,875,112	(542,474)	-6.9%	43,438,881	43,261,313	177,568	0.4%
Coin Operated Tax	COL	DOR	1,939	7,646	(5,707)	-74.6%	151,459	304,311	(152,852)	-50.2%
Corp License Tax	CLT	DOR	7,732,032	6,301,716	1,430,316	22.7%	28,607,137	23,845,856	4,761,281	20.0%
Departmental Revenue	DGR	Various	17,396,490	15,479,689	1,916,801	12.4%	52,039,405	23,847,048	28,192,357	118.2%
Documentary Tax	DOC	DOR	2,426,227	2,473,856	(47,629)	-1.9%	14,552,769	11,688,224	2,864,545	24.5%
Earned on Investments	IVT	STO	2,379,823	2,246,347	133,476	5.9%	10,305,902	14,048,022	(3,742,120)	-26.6%
Insurance Taxes, Licenses, Fees & Credits applied	INS	DOI	40,604,962	35,154,854	5,450,108	15.5%	85,988,753	108,516,392	(22,527,639)	-20.8%
DMV Licenses & Fees	MVL*	DMV	794,373	745,268	49,105	6.6%	4,161,552	3,963,484	198,068	5.0%
Private Car Lines Tax	PCT	DOR	1,401,995	2,456,109	(1,054,114)	-42.9%	1,602,487	2,688,523	(1,086,036)	-40.4%
Public Service Assessment	PUB	DOR	67	4	63	1575.0%	72,317	72,224	93	0.1%
Public Service Authority	PSA	PSA	-	-	-		-	-	-	
Retailers License Tax	RET	DOR	48,929	40,882	8,047	19.7%	377,361	361,509	15,852	4.4%
S & L Assoc Tax	SLT	DOR	319,300	1,039,400	(720,100)	-69.3%	782,790	1,721,842	(939,052)	-54.5%
Tobacco Tax	TOB	DOR	2,657,427	1,807,094	850,333	47.1%	11,080,806	11,063,137	17,669	0.2%
Work Comp Ins Tax	WCT	DOI/WCC	3,203,082	3,271,009	(67,927)	-2.1%	3,176,461	5,725,059	(2,548,598)	-44.5%
Circuit & Family Ct Fines	COF	STO/Att Gen/Judicial	675,220	586,644	88,576	15.1%	4,128,529	4,157,288	(28,759)	-0.7%
Probation Fees	PPF	PP&P	-	-	-		3,392,808	1,696,404	1,696,404	100.0%
Indirect Cost Recoveries	IDC	Various	574,759	333,352	241,407	72.4%	5,385,673	4,458,473	927,200	20.8%
Debt Service Trans	DSR	Winthrop/Mtnl Hlth	254,182	242,704	11,478	4.7%	254,182	242,704	11,478	4.7%
Unclaimed Property	UCP	STO	3,750,000	3,750,000	-	0.0%	7,500,000	7,500,000	-	0.0%
<b>Total Other Revenues</b>			<b>109,227,968</b>	<b>99,139,398</b>	<b>10,088,569</b>	<b>10.2%</b>	<b>330,430,283</b>	<b>323,620,067</b>	<b>6,810,216</b>	<b>2.1%</b>

\* DMV Licenses and Fees are being reported on a one month delay (i.e. November numbers are being displayed on the December report)