

**DECEMBER FM 6
GENERAL FUND – REVENUE ANALYSIS**

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
		December FY 2013	December FY 2012	Increase/ (Decrease)	% Chg.	December FY 2013	December FY 2012	Increase/ (Decrease)	% Chg.
Individual Income Tax	DOR	408,481,440	352,517,269	55,964,171	15.9%	1,580,354,743	1,457,741,230	122,613,513	8.4%
Plus: Tax Relief Transfers (1)		-	-	-		513,572,465	505,033,402	8,539,063	1.7%
January Accrued Taxes		-	30,100,000	(30,100,000)	-100.0%	-	30,100,000	(30,100,000)	-100.0%
Individual Income Tax		408,481,440	382,617,269	25,864,171	6.8%	2,093,927,208	1,992,874,632	101,052,576	5.1%
Corporate Income Tax	DOR	61,900,359	48,222,435	13,677,924	28.4%	104,622,586	86,163,173	18,459,413	21.4%
Plus: Tax Relief Transfers (1)		-	-	-		35,588,537	40,647,307	(5,058,770)	-12.4%
1st Quarter Increased Enforced Collections (2)		-	-	-		-	(12,510,635)	12,510,635	100.0%
2nd Quarter Increased Enforced Collections (2)		-	(683,220)	683,220	100.0%	-	(683,220)	683,220	100.0%
Corporate Income Tax		61,900,359	47,539,215	14,361,144	30.2%	140,211,123	113,616,625	26,594,498	23.4%
Sales & Use Tax	DOR	184,488,854	175,439,231	9,049,623	5.2%	985,418,605	939,546,811	45,871,794	4.9%
Automobile Sales Taxes	DOR/DMV	836,678	795,338	41,340	5.2%	4,794,496	4,577,820	216,676	4.7%
1st Quarter Increased Enforced Collections (2)		-	-	-		-	(1,550,174)	1,550,174	100.0%
2nd Quarter Increased Enforced Collections (2)		-	(447,097)	447,097	100.0%	-	(447,097)	447,097	100.0%
Sales & Use Tax		185,325,533	175,787,472	9,538,061	5.4%	990,213,101	942,127,360	48,085,741	5.1%
Casual Sales Tax	DMV/DNR	1,305,900	1,254,755	51,145	4.1%	7,877,450	7,535,853	341,597	4.5%
Other Revenues	See second page	99,139,398	96,697,923	2,441,475	2.5%	323,620,067	273,898,989	49,721,078	18.2%
Total Revenues		756,152,631	703,896,634	52,255,997	7.4%	3,555,848,949	3,330,053,459	225,795,490	6.8%
Reconciliation to BEA									
Total Revenues (net) per SCEIS		756,091,054	675,172,593			3,000,262,852	2,837,550,098		
Total Tax Relief Transfers (1)		-	-			549,161,002	545,680,709 (1)		
Tax Accrual - Timing Difference on Deposit		-	30,100,000			-	30,100,000		
IEC Transfers out		-	(1,161,421)			-	(1,161,421)		
DMV Adjustment to Actual		61,577	-			618,672	-		
Amounts marked for allocation out of General Fund									
Electric Power Tax		-	-			-	-		
Petroleum Inspection		-	-			-	-		
Contingency Reserve Fund Transfer		-	-			-	(71,000,600)		
Nonrecurring Revenues to conform with BEA									
Alternative Fuel Incentive Payments		-	-			581,692	301,507		
Biodiesel Incentive Payment		-	124,620			5,248,230	261,529		
Nonrecurring Operating Transfer		-	(339,158)			(23,500)	(11,678,363)		
Total BEA Revenues Reported		756,152,631	703,896,634			3,555,848,949	3,330,053,459		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
(2) Proviso 90.14 that required funds collected through enforced collections for outstanding liabilities, be deposited into a fund separate from the general fund in FY 12, has been retracted for FY 13.

<u>Recap of Increased Enforced Collections:</u>	FY13	FY12	Decrease in Deductions	% Chg.
1st Quarter	-	(14,728,236)	14,728,236	100.0%
2nd Quarter	-	(1,161,421)	1,161,421	100.0%

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Other Revenues									
Admissions tax	DOR	2,424,841	2,567,745	(142,904)	-5.6%	7,583,128	7,989,917	(406,789)	-5.1%
Aircraft Tax	DOR	2,134,556	1,924,009	210,547	10.9%	2,662,639	2,329,540	333,099	14.3%
Alcoholic Liq Tax	DOR	4,474,216	5,048,625	(574,409)	-11.4%	24,571,229	23,564,573	1,006,656	4.3%
Bank Tax	DOR	6,294,100	4,082,019	2,212,081	54.2%	19,641,258	3,947,320	15,693,938	397.6%
Beer and Wine Tax	DOR	7,875,112	7,956,090	(80,978)	-1.0%	43,261,313	42,225,920	1,035,393	2.5%
Coin Operated Tax	DOR	7,646	32,729	(25,083)	-76.6%	304,311	219,668	84,643	38.5%
Corp License Tax	DOR	6,301,716	7,267,682	(965,966)	-13.3%	23,845,856	19,648,323	4,197,533	21.4%
1st Quarter Increased Enforced Collections (2)		-	-	-		-	(667,427)	667,427	100.0%
2nd Quarter Increased Enforced Collections (2)		-	(31,104)	31,104	100.0%	-	(31,104)	31,104	100.0%
Corp License Tax		6,301,716	7,236,578	(934,862)	-12.9%	23,845,856	18,949,792	4,896,064	25.8%
Departmental Revenue	Various	15,479,689	15,813,203	(333,514)	-2.1%	23,847,048	23,058,613	788,435	3.4%
Documentary Tax	DOR	2,473,856	2,147,720	326,136	15.2%	11,688,224	12,135,178	(446,954)	-3.7%
Earned on Investments	STO	2,246,347	2,200,241	46,106	2.1%	14,048,022	14,712,805	(664,783)	-4.5%
Estate Tax	DOR	-	-	-		-	(140,871)	140,871	100.0%
Insurance Taxes, Licenses, Fees & Credits applied	DOI	35,154,854	34,729,952	424,902	1.2%	108,516,392	83,960,674	24,555,718	29.2%
DMV Licenses & Fees	DMV	745,268	993,881	(248,613)	-25.0%	3,963,484	4,498,353	(534,869)	-11.9%
Private Car Lines Tax	DOR	2,456,109	1,340,507	1,115,602	83.2%	2,688,523	1,967,609	720,914	36.6%
Public Service Assessment	DOR	4	-	4		72,224	73,914	(1,690)	-2.3%
Retailers License Tax	DOR	40,882	50,130	(9,248)	-18.4%	361,509	436,759	(75,250)	-17.2%
S & L Assoc Tax	DOR	1,039,400	439,977	599,423	136.2%	1,721,842	796,732	925,110	116.1%
Tobacco Tax	DOR	1,807,094	2,114,027	(306,933)	-14.5%	11,063,137	10,762,293	300,844	2.8%
Work Comp Ins Tax	DOI/WCC	3,271,009	2,848,234	422,775	14.8%	5,725,059	5,517,774	207,285	3.8%
Circuit & Family Ct Fines	STO/Att Gen/Judicial	586,644	689,176	(102,533)	-14.9%	4,157,288	4,444,208	(286,920)	-6.5%
Probation Fees	PP&P	-	-	-		1,696,404	1,696,404	-	0.0%
Indirect Cost Recoveries	Various	333,352	501,334	(167,982)	-33.5%	4,458,473	3,020,068	1,438,405	47.6%
Debt Service Trans	Winthrop/Mtnl Hlth	242,704	231,746	10,958	4.7%	242,704	231,746	10,958	4.7%
Unclaimed Property	STO	3,750,000	3,750,000	-	0.0%	7,500,000	7,500,000	-	0.0%
Total Other Revenues		99,139,398	96,697,923	2,441,475	2.5%	323,620,067	273,898,989	49,721,078	18.2%