

State of South Carolina

ACTIVITY FOR THE SIX-DAY CLOSE-OUT PERIOD
 GENERAL FUND - REVENUE ANALYSIS
 APRIL FM10

	Agency from which Revenue Derives	Monthly Analysis				Year-to-Date Analysis			
		April FY 2013	April FY 2012	Increase/ (Decrease)	% Chg.	April FY 2013	April FY 2012	Increase/ (Decrease)	% Chg.
Individual Income Tax	DOR	321,141,078	252,216,672	68,924,406	27.3%	2,222,314,387	1,952,887,421	269,426,966	13.8%
Plus: Tax Relief Transfers (1)		-	-	-		513,572,465	505,033,402	8,539,063	1.7%
3rd Quarter Increased Enforced Collections (2)		-	-	-		-	(98,681)	98,681	100.0%
Individual Income Tax		321,141,078	252,216,672	68,924,406	27.3%	2,735,886,852	2,457,822,142	278,064,710	11.3%
Corporate Income Tax	DOR	49,789,978	35,007,689	14,782,289	42.2%	259,631,921	205,489,969	54,141,952	26.3%
Plus: Tax Relief Transfers (1)		-	-	-		35,588,537	40,647,307	(5,058,770)	-12.4%
1st Quarter Increased Enforced Collections (2)		-	-	-		-	(12,510,635)	12,510,635	100.0%
2nd Quarter Increased Enforced Collections (2)		-	-	-		-	(683,220)	683,220	100.0%
3rd Quarter Increased Enforced Collections (2)		-	-	-		-	(26,996,113)	26,996,113	100.0%
Corporate Income Tax		49,789,978	35,007,689	14,782,289	42.2%	295,220,458	205,947,308	89,273,150	43.3%
Sales & Use Tax	DOR	214,008,901	215,813,570	(1,804,669)	-0.8%	1,771,870,310	1,717,313,687	54,556,623	3.2%
Automobile Sales Taxes	DOR/DMV	1,041,172	1,093,022	(51,850)	-4.7%	8,472,102	8,258,923	213,179	2.6%
1st Quarter Increased Enforced Collections (2)		-	-	-		-	(1,550,174)	1,550,174	100.0%
2nd Quarter Increased Enforced Collections (2)		-	-	-		-	(447,097)	447,097	100.0%
3rd Quarter Increased Enforced Collections (2)		-	-	-		-	(3,415,690)	3,415,690	100.0%
Sales & Use Tax		215,050,073	216,906,592	(1,856,519)	-0.9%	1,780,342,412	1,720,159,649	60,182,763	3.5%
Casual Sales Tax	DMV/DNR	1,728,381	1,758,923	(30,542)	-1.7%	13,899,456	13,481,098	418,358	3.1%
Other Revenues	See second page	52,230,595	33,795,460	18,435,135	54.5%	565,432,088	528,331,445	37,100,643	7.0%
Total Revenues		639,940,105	539,685,336	100,254,769	18.6%	5,390,781,266	4,925,741,643	465,039,623	9.4%
Reconciliation to BEA									
Total Revenues (net) per SCEIS		767,306,381	539,666,200			4,864,689,304	4,373,735,160		
Rounding		3	-			(1)			
Total Tax Relief Transfers (1)		-	-			549,161,002	545,680,709	(1)	
Contingency Reserve Transfer		(122,333,689)	-			(122,333,689)	-		
Capital Reserve Fund Transfer		(5,325,000)	-			(5,325,000)	-		
General Fund Reserve Transfer		-	-			98,175,036	17,141,169		
DMV Adjustment to Actual		292,410	-			508,253	-		
Amounts marked for allocation out of General Fund									
Electric Power Tax		-	-			-	-		
Petroleum Inspection		-	-			(62)	-		
Nonrecurring Revenues to conform with BEA									
Alternative Fuel Incentive Payments		-	-			681,692	301,507		
Biodiesel Incentive Payment		-	19,136			5,248,230	561,460		
Nonrecurring Operating Transfer		-	-			(23,500)	(11,678,363)		
Total BEA Revenues Reported		639,940,105	539,685,336			5,390,781,266	4,925,741,642		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) Proviso 90.14 that required funds collected through enforced collections for outstanding liabilities, be deposited into a fund separate from the general fund in FY 12, has been retracted for FY 13.

Recap of Increased Enforced Collections:	(2)	FY13	FY12	Decrease in Deductions	% Chg.
1st Quarter	-	-	(14,728,236)	14,728,236	100.0%
2nd Quarter	-	-	(1,161,421)	1,161,421	100.0%
3rd Quarter	-	-	(30,634,518)	30,634,518	100.0%

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Other Revenues									
Admissions tax	DOR	3,302,955	2,788,298	514,657	18.5%	17,449,097	17,596,533	(147,436)	-0.8%
Aircraft Tax	DOR	120,622	127,048	(6,426)	-5.1%	4,513,540	3,998,889	514,651	12.9%
Alcoholic Liq Tax	DOR	4,065,281	4,053,047	12,234	0.3%	44,664,618	43,499,463	1,165,155	2.7%
Bank Tax	DOR	2,536,843	1,943,017	593,826	30.6%	26,104,018	9,031,318	17,072,700	189.0%
Beer and Wine Tax	DOR	7,808,972	8,812,045	(1,003,073)	-11.4%	72,836,812	73,588,480	(751,668)	-1.0%
Coin Operated Tax	DOR	26,216	39,547	(13,331)	-33.7%	358,063	324,816	33,247	10.2%
Corp License Tax	DOR	5,494,969	2,380,040	3,114,929	130.9%	66,986,946	82,211,123	(15,224,177)	-18.5%
1st Quarter Increased Enforced Collections (2)		-	-	-		-	(667,427)	667,427	100.0%
2nd Quarter Increased Enforced Collections (2)		-	-	-		-	(31,104)	31,104	100.0%
3rd Quarter Increased Enforced Collections (2)		-	-	-		-	(124,034)	124,034	100.0%
Corp License Tax		5,494,969	2,380,040	3,114,929	130.9%	66,986,946	81,388,558	(14,401,612)	-17.7%
Departmental Revenue	Various	20,061,084	662,952	19,398,132	2926.0%	48,165,783	33,187,102	14,978,681	45.1%
Documentary Tax	DOR	2,071,636	2,640,824	(569,188)	-21.6%	20,521,913	21,624,851	(1,102,938)	-5.1%
Earned on Investments	STO	1,547,512	1,970,581	(423,069)	-21.5%	22,429,974	24,672,859	(2,242,885)	-9.1%
Estate Tax	DOR	-	-	-		-	(140,871)	140,871	100.0%
Insurance Taxes, Licenses, Fees & Credits applied	DOI	756,997	4,170,639	(3,413,642)	-81.8%	159,874,600	139,052,187	20,822,413	15.0%
DMV Licenses & Fees	DMV	912,714	938,251	(25,538)	-2.7%	7,173,458	7,905,638	(732,180)	-9.3%
Private Car Lines Tax	DOR	2,189	90	2,099	2343.4%	3,635,971	3,818,384	(182,413)	-4.8%
Public Service Assessment	DOR	3	93	(90)	-96.8%	72,369	74,232	(1,863)	-2.5%
Public Service Authority	PSA	-	-	-		9,753,000	9,476,000	277,000	2.9%
Retailers License Tax	DOR	79,725	87,749	(8,024)	-9.1%	663,604	759,065	(95,461)	-12.6%
S & L Assoc Tax	DOR	30,375	22,322	8,053	36.1%	2,361,084	1,234,229	1,126,855	91.3%
Tobacco Tax	DOR	2,032,880	2,069,567	(36,687)	-1.8%	20,363,712	19,041,636	1,322,076	6.9%
Work Comp Ins Tax	DOI/WCC	(102,750)	(829,063)	726,313	87.6%	10,134,893	8,947,252	1,187,641	13.3%
Circuit & Family Ct Fines	STO/Att Gen/Judicial	844,505	723,147	121,358	16.8%	6,957,153	7,465,874	(508,721)	-6.8%
Probation Fees	PP&P	-	-	-		2,544,606	3,392,808	(848,202)	-25.0%
Indirect Cost Recoveries	Various	637,867	1,195,267	(557,400)	-46.6%	6,374,170	6,910,396	(536,226)	-7.8%
Debt Service Trans	Winthrop/Mtnl Hlth	-	-	-		242,704	231,746	10,958	4.7%
Unclaimed Property	STO	-	-	-		11,250,000	11,250,000	-	0.0%
Total Other Revenues		52,230,595	33,795,460	18,435,134	54.5%	565,432,088	528,331,445	36,823,643	7.0%