

FINAL SCHEDULE FOR NOVEMBER (FM 05) FY12
GENERAL FUND – REVENUE ANALYSIS

	Monthly Analysis				Year-to-Date Analysis			
	November 2011	November 2010	Increase/ (Decrease)	% Chg.	November 2011	November 2010	Increase/ (Decrease)	% Chg.
Individual Income Tax	297,078,349	285,713,789	11,364,560		1,105,223,962	1,012,946,481	92,277,481	9.1%
Plus: Tax Relief Transfers (1)	-	-	-		505,033,402	512,445,907	(7,412,505)	-1.4%
1st Quarter Increased Enforced Collections	-	-	-		-	(10,145,660)	10,145,660	
"Gross" Individual Income Tax After IEC	297,078,349	285,713,789	11,364,560	4.0%	1,610,257,364	1,515,246,728	95,010,636	6.3%
Corporate Income Tax	1,674,151	(9,000,383)	10,674,534		37,940,738	1,156,458	36,784,280	3180.8%
Plus: Tax Relief Transfers (1)	-	-	-		40,647,307	33,434,305	7,213,002	21.6%
1st Quarter Increased Enforced Collections	-	-	-		(12,510,635)	(2,060,184)	(10,450,451)	
"Gross" Corporate Income Tax After IEC	1,674,151	(9,000,383)	10,674,534	118.6%	66,077,410	32,530,579	33,546,831	103.1%
Sales & Use Tax	177,404,348	168,133,210	9,271,138	5.5%	764,107,580	738,545,448	25,562,132	3.5%
Automobile Sales Taxes	845,254	1,802,373	(957,119)	-53.1%	3,782,482	3,717,943	64,539	1.7%
1st Quarter Increased Enforced Collections	-	-	-		(1,550,174)	(7,012,260)	5,462,086	
Sales & Use Tax After IEC	178,249,602	169,935,583	8,314,019	4.9%	766,339,888	735,251,131	31,088,757	4.2%
Casual Sales Tax	1,362,183	1,063,035	299,148	28.1%	6,281,098	6,498,140	(217,042)	-3.3%
Other Revenues	29,107,196	30,857,926	(1,750,730)	-5.7%	177,201,066	217,234,394	(40,033,328)	-18.4%
Total Revenues	507,471,481	478,569,950	28,901,531	6.0%	2,626,156,826	2,506,760,972	119,395,854	4.8%
Reconciliation to BEA								
Total Revenues (net) per SCEIS	507,446,168	477,403,022			2,162,377,506	1,989,086,944		
Total Tax Relief Transfers (1)	-	-			545,680,709	545,880,212 (1)		
Amounts marked for allocation out of General Fund								
Tobacco Tax increase moved to restricted in October 2010	-	-			-	-		
Electric Power Tax	-	-			-	-		
Petroleum Inspection	-	(31)			(0)	-		
Contingency Reserve Fund Transfer	-	-			(71,000,600)	-		
General Reserve Fund Transfer	-	-			-	55,441,728		
Nonrecurring Revenues to conform with BEA	25,313	1,166,959			(10,900,789)	(83,647,912)		
Total BEA Revenues Reported	507,471,481	478,569,950			2,626,156,826	2,506,760,972		

Notes:

- (1) Income taxes reported in SCEIS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) Tobacco tax does not include the new 50 cent per pack tax which is recorded in a restricted fund.

Recap of Increased Enforced Collections:

	FY12	FY11		
1st Quarter	(14,728,236)	(20,443,318)	5,715,082	-28.0%

	November 2011	November 2010	Increase/ (Decrease)	% Chg.	November 2011	November 2010	Increase/ (Decrease)	% Chg.
Other Revenues								
Admissions tax	2,690,644	2,348,564	342,080	14.6%	5,422,172	5,276,273	145,899	2.8%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(49,361)	49,361	-100.0%
Admissions Tax After IEC	2,690,644	2,348,564	342,080	14.6%	5,422,172	5,226,912	195,260	3.7%
Aircraft Tax	405,531	389,684	15,847	4.1%	405,531	6,230	399,301	6409.3%
Alcoholic Liq Tax	5,302,821	5,065,065	237,756	4.7%	18,515,948	18,076,226	439,722	2.4%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(61,795)	61,795	-100.0%
Alcoholic Liq Tax After IEC	5,302,821	5,065,065	237,756	4.7%	18,515,948	18,014,431	501,517	2.8%
Bank Tax	84,900	165,022	(80,122)	-48.6%	(134,699)	8,307,634	(8,442,333)	-101.6%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(873,430)	873,430	-100.0%
Bank Tax After IEC	84,900	165,022	(80,122)	-48.6%	(134,699)	7,434,204	(7,568,903)	-101.8%
Beer and Wine Tax	7,581,107	8,014,537	(433,430)	-5.4%	34,269,830	35,309,544	(1,039,714)	-2.9%
Coin Operated Tax	47,376	9,264	38,112	411.4%	186,939	142,327	44,612	31.3%
Corp License Tax	2,073,050	4,294,178	(2,221,128)	-51.7%	12,380,641	26,163,505	(13,782,864)	-52.7%
1st Quarter Increased Enforced Collections	-	-	-	-	(667,427)	(206,377)	(461,050)	-223.4%
Corp License Tax After IEC	2,073,050	4,294,178	(2,221,128)	-51.7%	11,713,214	25,957,128	(14,243,914)	-54.9%
Departmental Revenue	1,429,328	1,697,856	(268,528)	-15.8%	7,245,410	7,841,304	(595,894)	-7.6%
Documentary Tax	2,380,246	2,146,361	233,885	10.9%	9,987,458	9,500,198	487,260	5.1%
Earned on Investments	2,027,165	2,491,448	(464,283)	-18.6%	12,512,564	14,537,229	(2,024,665)	-13.9%
Estate Tax	-	501	(501)	-100.0%	(140,871)	2,507	(143,378)	-5719.1%
Insurance Tax	1,818,971	(324,473)	2,143,444	660.6%	49,230,722	67,509,494	(18,278,772)	-27.1%
Motor Vehicle License	411,426	641,661	(230,235)	-35.9%	3,504,472	5,160,355	(1,655,883)	-32.1%
Private Car Lines Tax	515,917	156,832	359,085	229.0%	627,102	50,988	576,114	1129.9%
Public Service Assessment	20	1,546	(1,526)	-98.7%	73,914	74,139	(225)	-0.3%
Public Service Authority	-	-	-	-	-	-	-	-
Retailers License Tax	(6,690)	55,856	(62,546)	-112.0%	386,629	317,471	69,158	21.8%
S & L Assoc Tax	-	1,210	(1,210)	-100.0%	356,755	595,380	(238,625)	-40.1%
Tobacco Tax (2)	2,019,154	2,450,194	(431,040)	-17.6%	8,648,266	7,875,144	773,122	9.8%
1st Quarter Increased Enforced Collections	-	-	-	-	-	(34,251)	34,251	100.0%
Tobacco Tax After IEC	2,019,154	2,450,194	(431,040)	-17.6%	8,648,266	7,840,893	807,373	10.3%
Work Comp Ins Tax	(934,114)	(366,731)	(567,383)	-154.7%	2,669,540	1,988,634	680,906	34.2%
Circuit & Family Ct Fines	751,015	808,524	(57,509)	-7.1%	3,755,032	4,038,121	(283,089)	-7.0%
Probation Fees	-	400,000	(400,000)	-100.0%	1,696,404	400,000	1,296,404	324.1%
Indirect Cost Recoveries	509,329	410,827	98,502	24.0%	2,518,734	1,480,421	1,038,313	70.1%
Debt Service Trans	-	-	-	-	-	-	-	-
Unclaimed Property	-	-	-	-	3,750,000	3,806,484	(56,484)	-1.5%
Total Other Revenues	29,107,196	30,857,926	(1,750,730)	-5.7%	177,201,066	217,234,394	(40,033,328)	-18.4%