

FINAL SCHEDULE FOR JULY (FM 01) FY12
GENERAL FUND – REVENUE ANALYSIS

	Monthly Analysis				Year-to-Date Analysis			
	July 2011	July 2010	Increase/ (Decrease)	% Chg.	July 2011 (3)	July 2010 (3)	Increase/ (Decrease)	% Chg.
Individual Income Tax	(207,668,643)	(223,553,539)	15,884,896		(207,668,643)	(223,553,539)	15,884,896	
Plus: Tax Relief Transfers (1)	505,033,402	512,445,907	(7,412,505)		505,033,402	512,445,907	(7,412,505)	(1)
Individual Income Tax	297,364,759	288,892,368	8,472,391	2.9%	297,364,759	288,892,368	8,472,391	2.9%
Corporate Income Tax	(35,576,085)	(29,516,189)	(6,059,896)		(35,576,085)	(29,516,189)	(6,059,896)	
Plus: Tax Relief Transfers	40,647,307	33,434,305	7,213,002		40,647,307	33,434,305	7,213,002	(1)
Corporate Income Tax	5,071,222	3,918,116	1,153,106	29.4%	5,071,222	3,918,116	1,153,106	29.4%
Sales & Use Tax (Excluding Automobile Sales Taxes)	1,831	483	1,348	279.1%	1,831	483	1,348	279.1%
Automobile Sales Taxes	-	-	-	-	-	-	-	-
Sales & Use Tax	1,831	483	1,348	279.1%	1,831	483	1,348	279.1%
Casual Sales Tax	-	-	-	-	-	-	-	-
Other Revenues	11,844,990	16,297,090	(4,452,100)	-27.3%	11,844,990	16,297,090	(4,452,100)	-27.3%
Total Revenues	314,282,802	309,108,057	5,174,745	1.7%	314,282,802	309,108,057	5,174,745	1.7%
Reconciliation to BEA								
Total Revenues (net) per CSA461 STARS	(231,498,397)	(236,876,566)			(231,498,397)	(236,876,566)		
Total Tax Relief Transfers (1)	545,680,709	545,880,212			545,680,709	545,880,212		(1)
Amounts marked for allocation out of General Fund								
Electric Power Tax	-	-			-	-		
Petroleum Inspection	-	-			-	-		
General Reserve Fund Transfer	-	-			-	-		
Nonrecurring Revenues (2)	100,490	104,411 (2)			100,490	104,411 (2)		
Total BEA Revenues Reported	314,282,802	309,108,057			314,282,802	309,108,057		

Notes:

- (1) Income taxes reported in STARS are net of transfers made to the Tax Relief Trust Fund. We add these back to this schedule to show gross income tax collections to conform w/ the BEA.
- (2) Excludes "nonrecurring revenues" to conform with the BEA.
- (3) Tobacco tax does not include the new 50 cent per pack tax which is recorded in a restricted fund.
- (4) Documentary taxes are reduced once a month as part of the State-wide allocations during the fourth night of month-end processing.

	July 2011	July 2010	Increase/ (Decrease)	% Chg.	July 2011	(3) July 2010	(3) Increase/ (Decrease)	% Chg.
Other Revenues								
Admissions tax	3,945	8,101	(4,156)	-51.3%	3,945	8,101	(4,156)	-51.3%
Aircraft Tax	-	(451,403)	451,403	-100.0%	-	(451,403)	451,403	-100.0%
Alcoholic Liq Tax	(1,215,949)	(1,189,469)	(26,480)	2.2%	(1,215,949)	(1,189,469)	(26,480)	-2.2%
Bank Tax	545,055	4,319,433	(3,774,378)	-87.4%	545,055	4,319,433	(3,774,378)	-87.4%
Beer and Wine Tax	182,017	290,050	(108,033)	-37.2%	182,017	290,050	(108,033)	-37.2%
Coin Operated Tax	46,150	52,764	(6,614)	-12.5%	46,150	52,764	(6,614)	-12.5%
Corp License Tax	3,496,109	2,980,720	515,389	17.3%	3,496,109	2,980,720	515,389	17.3%
Departmental Revenue	54,843	580,254	(525,411)	-90.5%	54,843	580,254	(525,411)	-90.5%
Documentary Tax (4)	-	-	-	-	-	-	-	-
Earned on Investments	3,230,035	3,840,797	(610,762)	-15.9%	3,230,035	3,840,797	(610,762)	-15.9%
Estate Tax	-	500	(500)	-100.0%	-	500	(500)	-100.0%
Insurance Tax	5,207,015	6,502,733	(1,295,718)	-19.9%	5,207,015	6,502,733	(1,295,718)	-19.9%
Motor Vehicle License	(117,778)	(105,348)	(12,430)	-11.8%	(117,778)	(105,348)	(12,430)	-11.8%
Private Car Lines Tax	-	(125,902)	125,902	-100.0%	-	(125,902)	125,902	-100.0%
Public Service Assessment	71,001	65,353	5,648	8.6%	71,001	65,353	5,648	8.6%
Public Service Authority	-	-	-	-	-	-	-	-
Retailers License Tax	64,834	65,401	(567)	-0.9%	64,834	65,401	(567)	-0.9%
S & L Assoc Tax	(719,557)	(654,707)	(64,850)	-9.9%	(719,557)	(654,707)	(64,850)	-9.9%
Tobacco Tax (3)	-	-	-	-	-	-	-	-
Work Comp Ins Tax	76,776	(1,055,320)	1,132,096	107.3%	76,776	(1,055,320)	1,132,096	-107.3%
Circuit & Family Ct Fines	745,140	795,980	(50,840)	-6.4%	745,140	795,980	(50,840)	-6.4%
Indirect Cost Recoveries	175,354	320,669	(145,315)	-45.3%	175,354	320,669	(145,315)	-45.3%
Debt Service Trans	-	56,484	(56,484)	-100.0%	-	56,484	(56,484)	-100.0%
Total Other Revenues	11,844,990	16,297,090	(4,452,100)	-27.3%	11,844,990	16,297,090	(4,452,100)	-27.3%