

SC Department of Commerce
Crescent Fund
Fiscal Year 2011 Activity

Date	Payee/Deposit	Description	July 1, 2010 Balance	229,821.95
			Receipt	Payment/Withdrawal
07/06/2010	Wachovia	Interest Income	0.43	
08/06/2010	Wachovia	Interest Income	1.87	
09/06/2010	Wachovia	Interest Income	0.86	
10/06/2010	Kendall's Catering	Catering - SC Economic Developer's Workshop		326.59
10/06/2010	Kendall's Catering	Catering - SC Economic Developer's Workshop		689.47
10/06/2010	Wachovia	Interest Income	1.08	
10/07/2010	TPM	SC Economic Developer's Workshop		154.08
10/14/2010	SC Department of Employment & Workforce	Transfer of Symposium Conference Funds to DEW		3,257.54
10/15/2010	Spotted Salamander Catering	Catering - SC Economic Developer's Workshop		7,875.00
10/15/2010	Sheraton Columbia Downtown Hotel	SC Economic Developer's Workshop		2,290.08
10/19/2010	Richland County Clerk of Court	Court Filing Fee		25.00
10/25/2010	Liquid Assets, Inc.	SC Economic Developer's Workshop		820.65
10/25/2010	Photos By Crewe LLC	SC Economic Developer's Workshop		107.00
10/29/2010	Ford Graham	Ally Meals		9.13
11/02/2010	SC Department of Commerce	Reimbursement for Supply of Crescent Fund Checks		97.35
11/08/2010	Wachovia	Interest Income	1.65	
12/03/2010	Economic Developer's Workshop	Refund for Lodging	95.42	
12/06/2010	Wachovia	Interest Income	1.07	
12/16/2010	Economic Developer's Workshop	Refund for Lodging	95.42	
12/20/2010	2011 Rural Summit	Registration Fee Income	3,500.00	
12/30/2010	SC Department of Commerce	Reimbursement for Supply of Crescent Fund Checks		100.67
01/06/2011	Wachovia	Interest Income	1.01	
01/07/2011	2011 Rural Summit	Sponsorship Fee Income	1,000.00	
01/14/2011	2011 Rural Summit	Sponsorship Fee Income	2,500.00	
01/18/2011	Service Printing Company, Inc.	Printing of 2010 Activity Report		7,089.82
01/19/2011	Capital City Club	Ally Meals		537.71
01/26/2011	Bobby Hill	Ally Meals		37.41
01/28/2011	2011 Rural Summit	Registration & Sponsorship Fee Income	4,450.00	
01/28/2011	2011 Rural Summit	Registration Fee Income	570.00	
02/01/2011	2011 Rural Summit	Registration & Sponsorship Fee Income	1,570.00	
02/02/2011	2011 Rural Summit	Registration Fee Income	2,585.00	
02/03/2011	2011 Rural Summit	Registration & Sponsorship Fee Income	1,045.00	
02/03/2011	Maceo Nance	Lodging for Advanced Symposium (inclement weather)		188.70
02/06/2011	Wachovia	Interest Income	1.26	
02/14/2011	2011 Rural Summit	Registration Fee Income	3,065.00	
02/25/2011	Brown CPA, LLC	CY2010 Audit of Crescent Fund		2,600.00
03/01/2011	2011 Rural Summit	Registration Fee Income	590.00	
03/01/2011	2011 Rural Summit	Registration Fee Income	115.00	
03/01/2011	2011 Rural Summit - Catering Services	2011 Rural Summit - Catering Services		3,400.00
03/01/2011	Greenberg Development Services	2011 Rural Summit - Speaker Fee		1,200.00
03/06/2011	Wachovia	Interest Income	0.29	
03/07/2011	Bobby Hill	Ally Meals		30.83
03/11/2011	2011 Rural Summit	Registration Fee Income	300.00	
03/16/2011	Bobby Hill	Ally Meals		84.50
03/22/2011	Geiger	2011 Rural Summit - Gifts/Awards		1,164.36
04/01/2011	2011 Rural Summit	Registration Fee Income	6,560.00	
04/06/2011	Wachovia	Interest Income	1.09	
04/12/2011	2011 Rural Summit	Registration Fee Income	95.00	
04/12/2011	Clarke Thompson	Ally Meals		67.08
04/15/2011	2011 Rural Summit	Sponsorship Fee Income	1,000.00	
05/04/2011	Muriel Carter	2011 Rural Summit - Gifts/Awards		100.00
05/04/2011	Marjorie Pangione	2012 Rural Summit - Gifts/Awards		250.00
05/04/2011	Murphy Winn	2013 Rural Summit - Gifts/Awards		500.00
05/05/2011	MJC Consulting, LLC	Planning for 2012 SEUS- Canada conference		6,000.00
05/06/2011	Wachovia	Interest Income	0.26	
05/17/2011	Bobby Hill	Ally Meals		17.74
05/19/2011	The Heritage Classic Foundation	Ally Meals		4,066.65
06/06/2011	Wachovia	Interest Income	0.34	
06/13/2011	MJC Consulting, LLC	Planning for 2012 SEUS- Canada conference		3,000.00
06/13/2011	Ford Graham	Travel - meals		16.53
06/20/2011	George Patrick	2011 SEUS-Canada travel expenses		72.87
06/21/2011	Sarah Ford	2011 SEUS-Canada travel expenses		68.73
06/22/2011	Geiger	2011 Rural Summit - Gifts/Awards		841.18
06/28/2011	Alex Alexander	2011 SEUS-Canada travel expenses		60.00
			Totals	29,157.05
			Balance June 30, 2011	47,146.67
				211,832.33

Persons authorized to sign checks and withdrawals: Chris Huffman, Fiscal Manager II (Chief Financial Officer)
Two signatures required Karen B Manning, Attorney IV (Chief Legal Counsel)
Clarissa Belton, Fiscal Manager I (Controller)

Person responsible for reconciling account: Janet Starnes, Fiscal Analyst II

SC Department of Commerce
Foreign Office - Wire Account
Fiscal Year 2011 Activity

Date	Payee/Deposit	Description	July 1, 2010 Balance Receipt	303,975.08 Payment/Withdrawal
		Monthly Office Space Rental - Shanghai		3,985.00
7/2/2010	Shanghai PUFA Tower Property Co	Monthly Office Space Rental (Property Mgmt)- Shanghai		580.00
7/2/2010	Shanghai Sheng-Yu Property Mgmt and Services Co.	Transfer to fund operations of European Office		150,000.00
7/6/2010	European Foreign Office Account	Commercial Service Charges	250,000.00	
7/12/2010	Wachovia	Transfer to Fund Wire Account		84.30
7/26/2010	Department of Commerce	Monthly Office Space Rental - Shanghai		3,985.00
8/2/2010	Shanghai PUFA Tower Property Co	Monthly Office Space Rental (Property Mgmt)- Shanghai		580.00
8/2/2010	Shanghai Sheng-Yu Property Mgmt and Services Co.	Transfer to fund operations of Asian Office		80,000.00
8/2/2010	Asian Foreign Office Account	Commercial Service Charges		104.55
8/10/2010	Wachovia	Monthly Office Space Rental - Shanghai		3,985.00
9/1/2010	Shanghai PUFA Tower Property Co	Monthly Office Space Rental (Property Mgmt)- Shanghai		8/2/1901
9/1/2010	Shanghai Sheng-Yu Property Mgmt and Services Co.	Commercial Service Charges		103.75
9/10/2010	Wachovia	Transfer to fund operations of European Office		150,000.00
9/22/2010	European Foreign Office Account	Monthly Office Space Rental - Shanghai		4,565.00
10/1/2010	Shanghai PUFA Tower Property Co	Transfer to Fund Wire Account	200,000.00	
10/7/2010	Department of Commerce	Commercial Service Charges		103.75
10/12/2010	Wachovia	Monthly Office Space Rental - Shanghai		4,565.00
11/1/2010	Shanghai PUFA Tower Property Co	Transfer to fund operations of Asian Office		60,000.00
11/8/2010	Asian Foreign Office Account	Commercial Service Charges		64.05
11/9/2010	Wachovia	Monthly Office Space Rental - Shanghai		4,565.00
12/1/2010	Shanghai PUFA Tower Property Co	Transfer to fund operations of European Office		150,000.00
12/17/2010	European Foreign Office Account	Commercial Service Charges		83.50
12/9/2010	Wachovia	Monthly Office Space Rental - Shanghai		4,565.00
1/5/2011	Shanghai PUFA Tower Property Co	Commercial Service Charges		83.50
1/11/2011	Wachovia	Transfer to fund operations of Asian Office		80,000.00
1/12/2011	Asian Foreign Office Account	Transfer to Fund Wire Account	200,000.00	
1/19/2011	Department of Commerce	Monthly Office Space Rental - Shanghai		4,565.00
2/1/2011	Shanghai PUFA Tower Property Co	Commercial Service Charges		84.30
2/9/2011	Wachovia	Monthly Office Space Rental - Shanghai		4,565.00
3/1/2011	Shanghai PUFA Tower Property Co	Commercial Service Charges		63.25
3/9/2011	Wachovia	Transfer to fund operations of European Office		120,000.00
3/14/2011	European Foreign Office Account	Monthly Office Space Rental - Shanghai		4,565.00
3/31/2011	Shanghai PUFA Tower Property Co	Commercial Service Charges		109.75
4/11/2011	Wachovia	Transfer to fund operations of Asian Office		60,000.00
4/26/2011	Asian Foreign Office Account	Monthly Office Space Rental - Shanghai		4,565.00
5/2/2011	Shanghai PUFA Tower Property Co	Transfer to Fund Wire Account	150,000.00	
5/2/2011	Department of Commerce	Commercial Service Charges		63.25
5/10/2011	Wachovia	Transfer to fund operations of European Office		100,000.00
5/18/2011	European Foreign Office Account	Monthly Office Space Rental - Shanghai		4,565.00
6/1/2011	Shanghai PUFA Tower Property Co	Commercial Service Charges		84.30
6/9/2011	Wachovia	Transfer to fund operations of Asian Office		40,000.00
6/24/2011	Asian Foreign Office Account	Transfer to fund operations of European Office		30,000.00
6/29/2011	European Foreign Office Account			
			Totals	800,000.00
			Balance June 30, 2011	1,075,812.25
				28,162.83

Person authorized to sign checks and withdrawals: Clarissa Belton, Fiscal Manager I (Controller)

Person responsible for reconciling account: Chris Huffman, Fiscal Manager II (Chief Financial Officer)

SC Department of Commerce
 Summary of Expenditures - European Foreign Office
 Fiscal Year 2011

Beginning Cash Balance - July 1, 2010	39,336.27
Receipts	
Funding from Department of Commerce - USA	700,000.00
Other Reimbursements	<u>18,488.27</u>
Total Receipts	718,488.27
Expenditures	
Project Manager Compensation Package	152,006.45
Telephone/Cell Phone Service	29,220.06
Accounting Services	550.48
Marketing/Promotion	125,446.42
Training Services	1,951.30
Administrative Services	42,435.95
Legal Services	12,151.94
Office Supplies	12,771.48
Freight/Postage	980.91
Insurance	10,193.72
Office Lease/Rental	103,896.69
Vehicle Rentals	10,108.98
Equipment purchases	3,050.00
Office Equipment Rental	8,000.86
Dues and Memberships	765.00
Transportation	14,744.30
Airfare	30,125.11
Hotel	13,727.64
Meals/Per diem	8,375.30
Other Travel Expenses	2,046.87
Bank Fees/Charges	939.59
Vehicle Maint Expenses	7,123.39
Office Cleaning Services	5,038.68
IT Services	463.34
SWM Utility	2,105.13
Other Expenses	3,138.81
Paris Air Show - Reception	25,245.53
Farnborough Air Show Mission Expenses	77,824.54
Total Expenditures	<u>704,428.47</u>
Changes in Exchange Rate	18,310.90
Ending Cash Balance - June 30, 2011	<u><u>71,706.97</u></u>

Person authorized to sign checks and withdrawals: Ian Forbes-Jones, Manager of the European Office

Person responsible for reconciling account: Andrea Schulte-Krauss, Office Manager of the European Office
 Person responsible for reviewing monthly transactions: Chris Huffman, Fiscal Manager II (Chief Financial Officer)

SC Department of Commerce
 Summary of Expenditures - Asian Foreign Office
 Fiscal Year 2011

Beginning Cash Balance - July 1, 2010	14,277.00
Receipts	
Funding from Department of Commerce - USA	<u>374,780.00</u>
Total Receipts	374,780.00
Expenditures	
Project Manager Compensation Package	211,380.69
Office Staff Salaries	16,120.66
Telephone/Cell Phone Service	5,101.21
VISA/Immigration Expenses	245.40
Accounting Services	3,326.61
Marketing/Promotion	15,622.97
Office Supplies	5,581.39
Office Lease	54,780.00
Dues and Memberships	295.42
Transportation	19,042.95
Airfare	12,011.90
Hotel	8,154.87
Meals/Per diem	7,023.84
Other Travel Expenses	5,565.72
Bank Fees/Charges	276.07
Total Expenditures	<u>364,529.70</u>
Changes in Exchange Rate	1,116.33
Ending Cash Balance - June 30, 2011	<u><u>25,643.63</u></u>

Person authorized to sign checks and withdrawals: John Ling, Manager of the Asian Office

Person responsible for reconciling account: John Ling, Manager of the Asian Office

Person responsible for reviewing monthly transactions: Chris Huffman, Fiscal Manager II (Chief Financial Officer)

SC Department of Commerce
Savannah Valley Division
Fiscal Year 2011 Activity

Date	Payee/Deposit	Description	July 1, 2010 Balance Receipt	77,425.98 Payment/Withdrawal
07/09/2010	Windell B. Cleveland Farm	Custodial Maintenance		1,041.69
08/01/2010	Wachovia	Interest Income	0.58	
08/13/2010	Windell B. Cleveland Farm	Custodial Maintenance		1,041.69
09/01/2010	Wachovia	Interest Income	0.28	
09/13/2010	Windell B. Cleveland Farm	Custodial Maintenance		1,041.67
09/13/2010	Walda Wildman, LLC	FY2010 Audit of SVD		3,500.00
10/01/2010	Wachovia	Interest Income	0.34	
10/08/2010	Windell B. Cleveland Farm	Custodial Maintenance		1,041.69
11/01/2010	Wachovia	Interest Income	0.52	
11/08/2010	Windell B. Cleveland Farm	Custodial Maintenance		1,041.67
12/01/2010	Wachovia	Interest Income	0.34	
12/09/2010	Windell B. Cleveland Farm	Custodial Maintenance		1,041.69
01/01/2011	Wachovia	Interest Income	0.32	
01/14/2011	Windell B. Cleveland Farm	Custodial Maintenance		1,041.69
02/01/2011	Wachovia	Interest Income	0.39	
02/11/2011	Windell B. Cleveland Farm	Custodial Maintenance		1,041.69
02/24/2011	Deposit	Misc Income	218.80	
03/01/2011	Wachovia	Interest Income	0.09	
03/11/2011	Windell B. Cleveland Farm	Custodial Maintenance		1,041.69
04/01/2011	Wachovia	Interest Income	0.32	
04/11/2011	Windell B. Cleveland Farm	Custodial Maintenance		1,041.67
04/27/2011	Deposit	Misc Income	1.00	
05/01/2011	Wachovia	Interest Income	0.07	
05/12/2011	Windell B. Cleveland Farm	Custodial Maintenance		1,041.67
06/01/2011	Wachovia	Interest Income	0.10	
06/06/2011	Town of Calhoun Falls	Maintenance Services for Blue Hole		9,000.00
06/14/2011	Windell B. Cleveland Farm	Custodial Maintenance		1,041.69
07/01/2011	Wachovia	Interest Income	0.02	
			Totals	
			223.17	25,000.20
			Balance June 30, 2011	52,648.95

Persons authorized to sign checks and withdrawals: Chris Huffman, Fiscal Manager II (Chief Financial Officer)
Two signatures required Karen B Manning, Attorney IV (Chief Legal Counsel)

Person responsible for reconciling account: Clarissa Belton, Fiscal Manager I (Controller)